

PROCEDURES FOR PAYMENT OF ACCOUNT

1. SETTLEMENT OF ACCOUNT - Purchaser shall make settlement within thirty minutes of conclusion of sales session in which the horse is sold for the full purchase price. Settlement is to be made in the form of Canadian currency, approved bank cheque, certified cheque or e-Transfer, unless credit shall have been approved by:
Canadian Thoroughbred Horse Society (Alberta Division),
#128, 720 - 28th Street N.E., Calgary, Alberta T2A 6R3
2. APPROVAL OF CREDIT - May be obtained by presentation of "A Letter of Credit". The letter of credit is to be irrevocable and issued in the favour of:

CANADIAN THOROUGHBRED HORSE SOCIETY
(Alberta Division)
#128, 720 - 28th Street N.E.
Calgary, Alberta T2A 6R3

Opened by your bank through and confirmed by a legal chartered Canadian Bank, and provide for payment upon presentation of sight drafts accompanied by:

- (1) Copy of Acknowledgement of Purchase
- (2) Copy of Statement of Account

Expiration should be, at the latest, not less than thirty days from last day of sale. The letter of credit must be filed with the Canadian Thoroughbred Horse Society (Alberta Division) prior to date of sale.

3. PROCEDURES FOR E-Transfer PAYMENT - Payment by e-Transfer to cthsweb@cthsalta.com
4. AUTHORIZED AGENTS - All agents purchasing horses for clients and/or consignors shall make known to Canadian Thoroughbred Horse Society (Alberta Division) the name of their principals and shall sign an agent's authorization slip with the Canadian Thoroughbred Horse Society (Alberta Division).

PURCHASERS SHALL MAKE SETTLEMENT
WITHIN THIRTY MINUTES OF CONCLUSION
OF SALES SESSION