

CTHS Budget

Notes

	2024 Budget	2024 Actual/FC	2025 Budget	2025 Actual	Variance	2026 Budget
Revenue						
Grants						
HRA Operating Grant	\$ 165,000.00	\$ 165,000.00	\$ 185,000.00	\$ 185,000.00	\$ -	\$ 185,000.00
Sponsorship						
HRA Fall Classic	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 20,000.00
HRA Marketing	\$ -	\$ 10,073.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 6,500.00
Other Sponsorship	\$ -	\$ 82,000.00	\$ 75,000.00	\$ 104,500.00	\$ 29,500.00	\$ 96,000.00
Program Revenue						
Awards Night Ticket Sales	\$ 2,500.00	\$ 10,921.01	\$ 10,000.00	\$ 6,480.00	\$ (3,520.00)	\$ 10,000.00
Casino Night/Derby Party	\$ -	\$ 4,847.14	\$ 2,250.00	\$ 2,500.00	\$ 250.00	\$ 5,000.00
Membership Fees	\$ 8,000.00	\$ 9,240.00	\$ 8,000.00	\$ 8,640.00	\$ 640.00	\$ 8,000.00
Sale	\$ 7,000.00	\$ 16,263.54	\$ 6,490.00	\$ 10,600.00	\$ 4,110.00	\$ 12,000.00
Other						
Interest Earned	\$ 5,000.00	\$ 1,518.65	\$ 1,518.65	\$ 1,518.65	\$ -	\$ 1,600.00
CREG Investments (Dividends)	\$ 7,379.00	\$ 6,290.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 1,500.00
Total Revenue	\$ 214,879.00	\$ 326,153.34	\$ 320,758.65	\$ 351,738.65	\$ 30,980.00	\$ 345,600.00
Expenses						
Program/Events						
Fall Classics	\$ 20,000.00	\$ 20,116.00	\$ 20,000.00	\$ 26,330.00	\$ (6,330.00)	\$ 22,000.00
Sales Stakes Festival	\$ 20,000.00	\$ 19,988.00	\$ 20,000.00	\$ 22,376.00	\$ (2,376.00)	\$ 20,000.00
Sales Stakes Bonus Payout	\$ 45,000.00	\$ 40,000.00	\$ 40,000.00	\$ 28,500.00	\$ 11,500.00	\$ 36,000.00
Campus Derby	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 3,000.00	\$ 1,000.00	\$ 3,000.00
Awards Night	\$ 18,000.00	\$ 18,155.00	\$ 14,000.00	\$ 13,662.00	\$ 338.00	\$ 18,000.00
Kentucky Derby/Casino Night	\$ 4,000.00	\$ 9,017.00	\$ 5,500.00	\$ 5,000.00	\$ 500.00	\$ 10,000.00
Industry Marketing	\$ 2,000.00	\$ 2,248.00	\$ 2,000.00	\$ 3,035.00	\$ (1,035.00)	\$ 7,000.00
Operating						
Salaries and Wages	\$ 115,000.00	\$ 110,232.00	\$ 105,900.00	\$ 105,900.00	\$ -	\$ 109,077.00
Vended Labour	\$ 10,200.00	\$ 10,200.00	\$ 10,200.00	\$ 10,200.00	\$ -	\$ 12,600.00
Employee Benefits		\$ 4,000.00	\$ 4,200.00	\$ 4,200.00	\$ -	\$ 4,326.00
EI Expenses		\$ 1,725.00	\$ 2,625.00	\$ 2,625.00	\$ -	\$ 2,703.75
CPP Expenses	\$ 6,250.00	\$ 6,290.00	\$ 6,290.00	\$ 6,290.00	\$ -	\$ 6,478.70
Accounting/Audit	\$ 14,000.00	\$ 14,350.00	\$ 15,000.00	\$ 16,500.00	\$ (1,500.00)	\$ 16,500.00
Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Charges	\$ 2,100.00	\$ 2,194.00	\$ 2,200.00	\$ 2,200.00	\$ -	\$ 2,200.00
Foreign Exchahnge	\$ 1,500.00	\$ 1,432.00	\$ 2,000.00	\$ 2,650.00	\$ (650.00)	\$ 2,650.00
Advertising and Promotion (Promo Videos)	\$ 3,000.00	\$ 1,186.00	\$ 3,000.00	\$ 4,036.00	\$ (1,036.00)	\$ 3,000.00
Public Stat Review (JC Data)	\$ 1,200.00	\$ 1,163.00	\$ 1,200.00	\$ 1,350.00	\$ (150.00)	\$ 1,350.00
Travel	\$ 1,500.00	\$ 2,259.00	\$ 2,500.00	\$ 2,466.00	\$ 34.00	\$ 7,500.00
Office Expenses						
Rent	\$ 26,317.00	\$ 25,124.00	\$ 26,294.00	\$ 30,094.00	\$ (3,800.00)	\$ 30,094.00
Office Supplies	\$ 1,000.00	\$ 1,338.00	\$ 1,500.00	\$ 1,120.00	\$ 380.00	\$ 1,120.00
Photocopy Charges	\$ 2,000.00	\$ 2,457.00	\$ 2,700.00	\$ 1,233.00	\$ 1,467.00	\$ 1,500.00
Internet and Phones	\$ 2,000.00	\$ 1,696.00	\$ 2,000.00	\$ 1,166.87	\$ 833.13	\$ 1,200.00
Postage	\$ 2,000.00	\$ 1,375.00	\$ 2,000.00	\$ 1,780.00	\$ 220.00	\$ 2,000.00
Insurance	\$ 4,200.00	\$ 4,402.00	\$ 4,600.00	\$ 4,500.00	\$ 100.00	\$ 4,635.00
Subscriptions	\$ -	\$ 767.00	\$ 800.00	\$ 1,100.00	\$ (300.00)	\$ 1,000.00
Website	\$ 1,000.00	\$ 1,215.00	\$ 2,000.00	\$ 4,500.00	\$ (2,500.00)	\$ 7,500.00
Other						
Miscellaneous Expenses	\$ 5,000.00	\$ 5,883.00	\$ 6,000.00	\$ 6,320.00	\$ (320.00)	\$ 7,500.00
Total Expenses	\$ 311,267.00	\$ 312,812.00	\$ 308,509.00	\$ 312,133.87	\$ (3,624.87)	\$ 340,934.45
Net Surplus		\$ 13,341.34	\$ 12,249.65	\$ 39,604.78	\$ 27,355.13	\$ 4,665.55