



The Nation's **Fastest Growing** Charter Airline™

August 2025 | OTCQB: JETMF, Cboe CA: JET, Cboe CA: JET.B



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In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking statements contained in this presentation are based on certain factors and assumptions regarding, among other things, GlobalX’s receipt of financing to continue airline operations; the accuracy, reliability and success of GlobalX’s business model; GlobalX’s ability to accurately forecast demand; GlobalX will be able to successfully conclude definitive agreements for transactions subject to LOI; the timely receipt of governmental approvals; the success of airline operations of GlobalX; GlobalX’s ability to successfully enter new geographic markets; the legislative and regulatory environments of the jurisdictions where GlobalX will carry on business or have operations; GlobalX’s ability to have sufficient aircraft to provide its services; the impact of competition and the competitive response to GlobalX’s business strategy; the future price of fuel, and the availability of aircraft. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

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Company Overview

GlobalX is The Nation's Fastest Growing Charter Airline™ – setting the industry standard for on-time performance and reliability.

Since our inception, we have consistently proven the strength of our charter platform, the resilience of our business model, the ability to grow demand in the narrowbody passenger market, while attracting and retaining top talent.

Our strong foundation is expected to enable our further ability to scale operations, revenue, and shareholder value.

*Refer to "Non-GAAP Financial Measures" Slide for additional information

OTCQB: JETMF, Cboe CA: JET, Cboe CA: JET.B



GlobalX Milestones

IOSA IATA Operational Safety Audit Program
EASA European Union Aviation Safety Agency Operating Certificate
UKTCO United Kingdom Third Country Operator Certificate

2020

February
Airline Launched
June
Obtained stock exchange listing as JET



August
Received 121 FAA Certifications and began revenue flights

Fleet Size: 2

2021

2022

Fleet Size: 6
February
IOSA Certification
NCAA Contract
Havana Air flights begin



January
Cargo operations begin
February
Receive EASA Certification
May
Acquired Top Flight Air Charters
June
Receive UK TCO Certification
September
First ICE flights begin
Fleet Size: 8

2023

2024

Fleet Size: 14
February
Chris Jamroz appointed Executive Chairman
 Ryan Goepel promoted to President



U.S. Department of Defense



Fleet Size: 19

2025

**As of June 30, 2025*

Market Size/Data

Fastest growing charter carrier in the nation, with long-term upside potential within a growing \$10B Market



*Source: IBISWorld
**Source: www.gmiinsights.com

Our Place in the Industry

Scheduled Carrier (i.e. Delta)		V/S	Aircraft Crew Maintenance Insurance ACMI Operator (GlobalX)
 Arranges for flights before finding passengers			 Fly after the passengers have been arranged
	Ticket Risk	Loss incurred by vacant seats	1 passenger as profitable as 150
	Fuel Costs	Exposed to variable fuel prices	Costs pass through to the passenger
	Crew Costs	Exposed to ticket risk	Costs pass through to the passenger
	Billing	No compensation for delays	Passenger pays by block hour
	Aircraft Requirements	New high-cost aircraft (~300 hrs / month)	Used moderate-cost aircraft (~150 hrs / month)

ACMI (Aircraft, Crew, Maintenance, and Insurance) Business vs All - In Charter Business

ACMI Business

GlobalX Provides Outsourced Cargo and Passenger Aircraft, Crew, Maintenance and Insurance.

Customer assume Fuel, Demand and Price Risk and are typically responsible for Landing, Airport and other Operational Fees.

Charter Business

GlobalX Provides Outsourced Passenger and Cargo aircraft.

Customer Pays a fixed fee that covers Fuel, Insurance, Landing and other Operational Expenses.

EXAMPLE A customer books a one-way flight from JFK to SFO six weeks from now, during a period of volatility across commodity prices and a labor shortage.

Revenue

Lower Revenue as customer pays for fuel, insurance and other expenses separately

Cost

Lower Costs reflecting the absence of these aforementioned operational expenses

Risk Exposure

The customer assumes all fuel and variable risk

Revenue

Higher Revenue reflecting the pass through of fuel, insurance and other expenses

Cost

Higher Costs offset the increased revenue to cover the aforementioned operational expenses

Risk Exposure

The carrier assumes no fuel and variable risk



Rapid Growth of Air Fleet

Revenue **124%** 3-Year CAGR



Strategic Bases: Enhancing Efficiency & Market Reach

- Geographically dispersed operating bases, driven by anchor client contracts, allow us to operate a more cost effective, flexible, and reactive operation.
- The optimal distance for winning charter business is to quote aircraft repositioning within 3.0 hours from the starting and ending airport of each client. Having the majority of the U.S. airports within 3.0 hours of one of our operating bases creates a competitive advantage unmatched by our competitive set. With fewer reposition hours we win more business than our competitors and increase market share.
- Our aircraft have longer range capability (4.5 hours vs 3.0 hours), however our basing strategy maximizes reaction time.
- Current base locations include: Miami, FL, Alexandria, LA, and Harlingen, TX
- Fleet presence in multiple Southern United States bases allows:
 - Sales efforts and pricing to be competitive for clients across the US
 - Enhanced reaction time for immediate need contracts/IROP support for other carriers and clients
 - Reduced time and cost in responding to internal reflow/IROP support for internal needs
 - Reduced costs associated with crew movement, driven by local crew bases
 - Reduced ferry cost for maintenance events

Our Operations

Where We Fly

Since 2021, we have operated flights to 66 countries and 404 cities.



Financials



Financials

Q2 Revenue up 7% to \$61.4M with EBITDAR* up 6% to \$19.8M



Q2 2025 Results

\$61.4M

Revenue (USD)

\$19.8M

EBITDAR* (USD)

8,065

Q2 2025 Block Hours

471

Aircraft Utilization (Block Hours per Aircraft)

\$14.1M

Cash & Restricted Cash

19 Aircraft

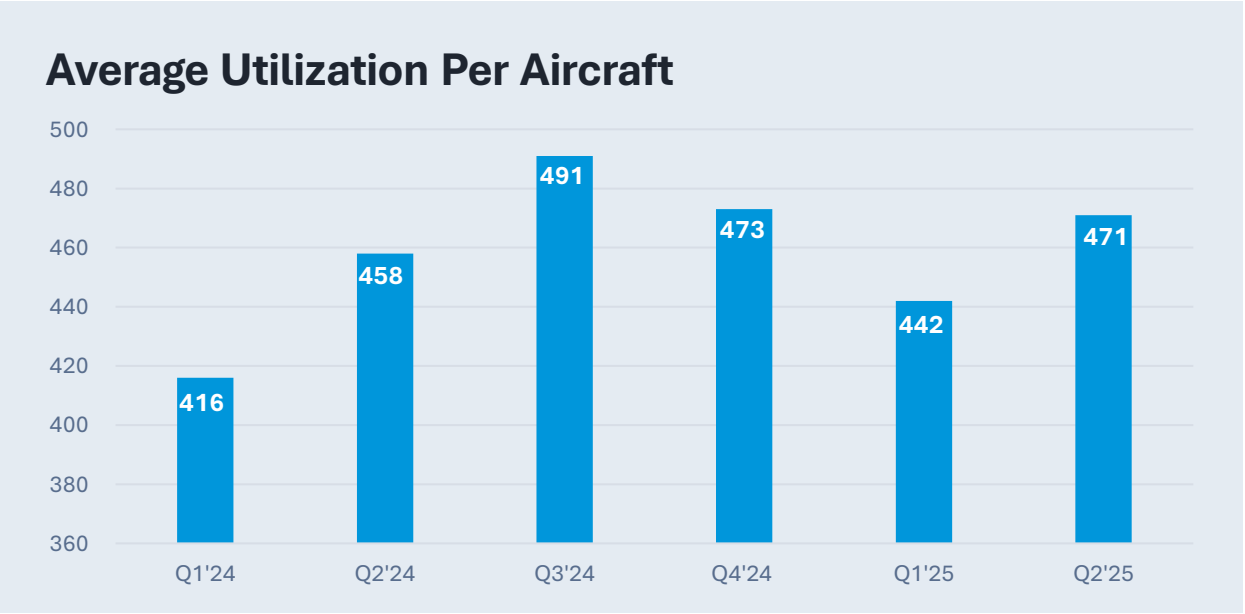
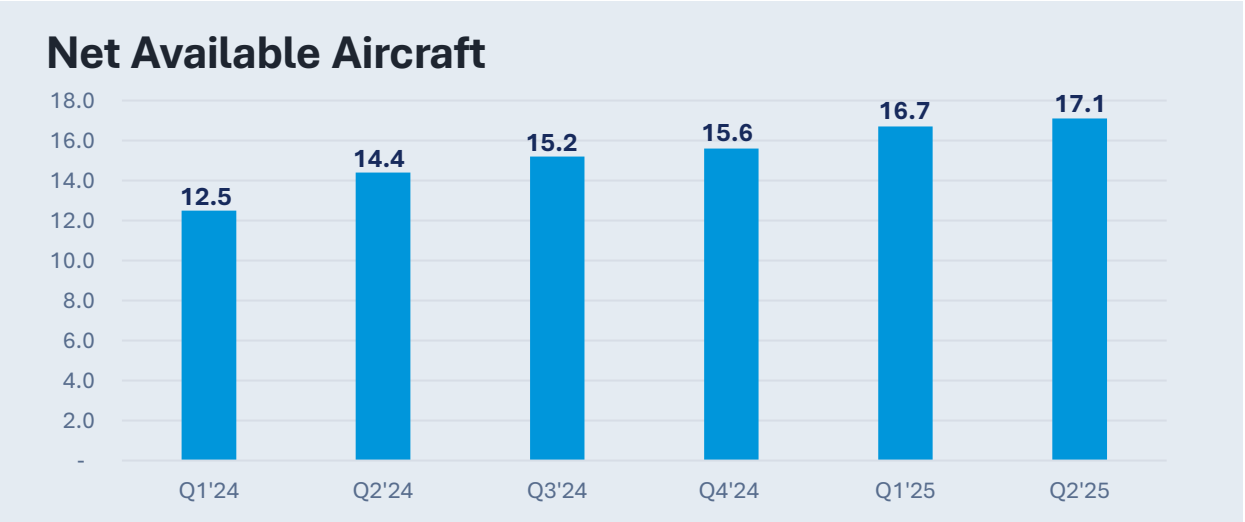
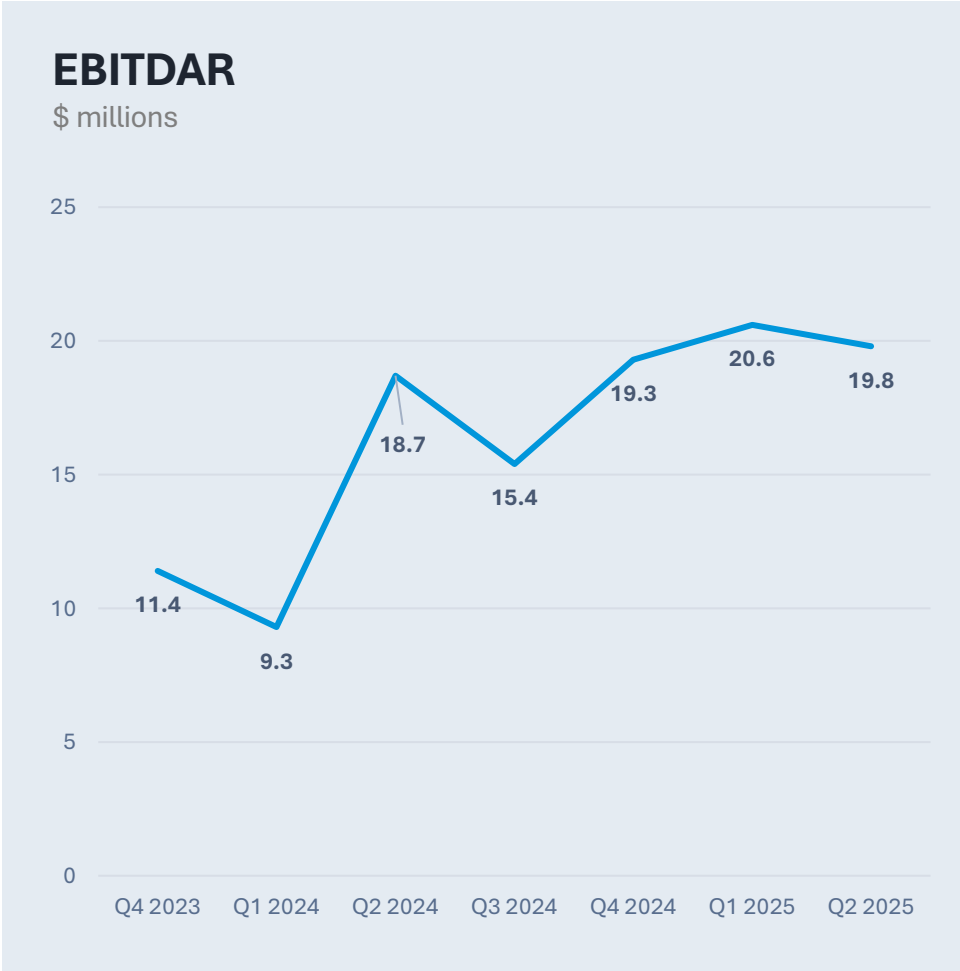
Fleet Size



*Earnings Before Interest, Taxes, Depreciation, Amortization and Rent. Refer to “Non-GAAP Financial Measures” slide for additional information.

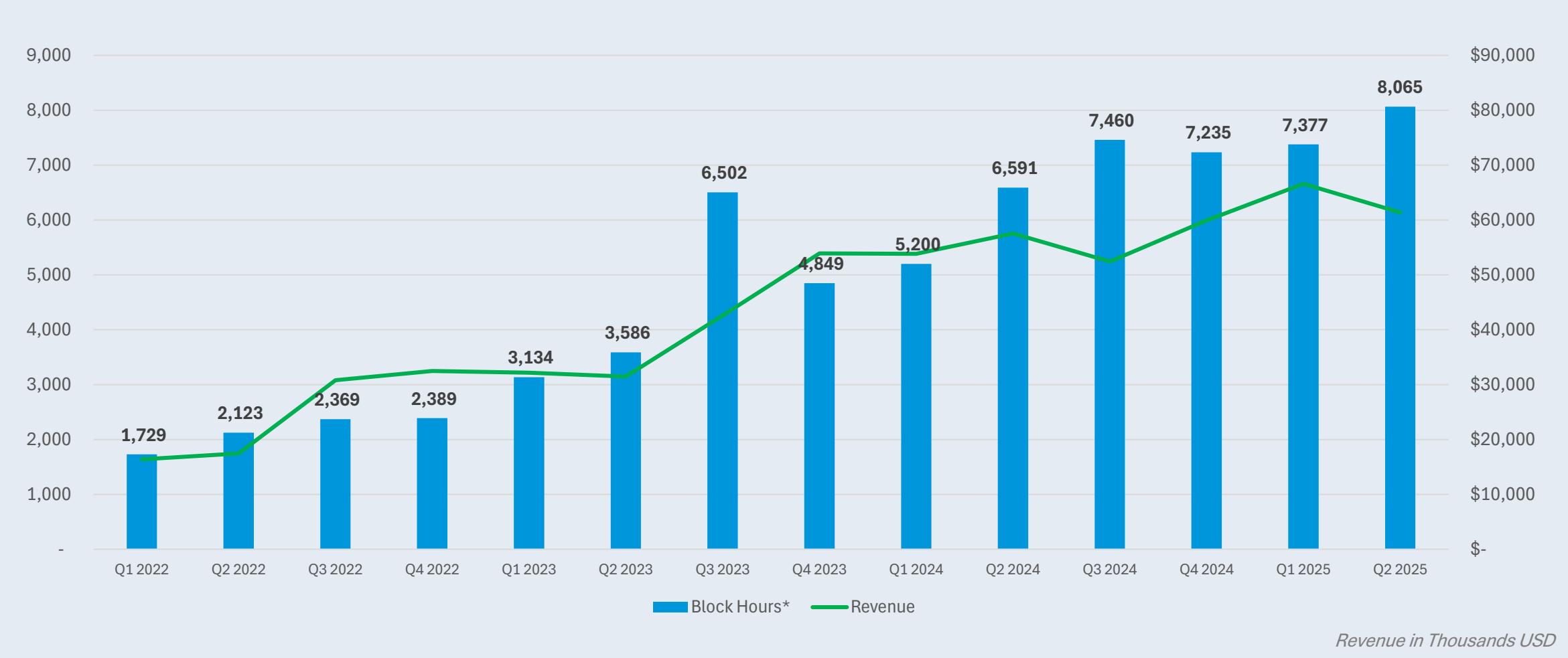


Q2 2025 KPIs



Refer to “Non-GAAP Financial Measures” Slide for additional information.

Quarterly Block Hours & Revenue



*Excludes sub-service hours

Multiple Avenues Expected to Drive Growth & Profitability

- ▶ Expanding fleet by ~ **20%** by end of 2025
- ▶ Driving improved utilization through emphasizing **high margin ACMI business**
- ▶ **Currently have 8 aircraft operating on government related contracts since April 2024** — Provides consistent, predictable and reliable foundation of revenue
- ▶ **Uniquely positioned for narrow body cargo recovery.** Only A321F Operator in North America, a superior narrow body cargo aircraft for the growing package business.
- ▶ **Transitioned to a hybrid ownership model** with first acquisition of an Airbus A320 in July 2025 — enhancing operational flexibility, creating tangible asset value on the balance sheet, and supporting improved financial performance



Investment Highlights



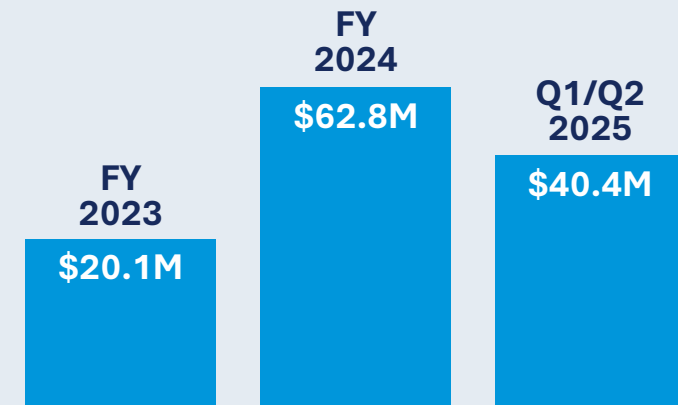
The Nation's Fastest Growing
Charter Airline™



Strong financial profile and
balance sheet provides
runway for growth and
transition to cash flow positive



Consistent Results - 4
of the last 5 quarters,
since the change in
management, have
delivered positive
EBITDA. The 6-month
period ended June 30,
2025 generated
almost \$9M in cash
flow from operations.



New management team committed
to profitability improvements –

- EBITDAR* up ~3x YoY to \$62.8M in 2024
- EBITDAR* up 44% YoY to \$40.4M Q1/Q2 2025

*Refer to “Non-GAAP Financial Measures” Slide for additional information.

Appendix

Capitalization Table

Common	49,173,719		
Class A	5,537,313		
Class B	9,776,423		
Total Outstanding Shares	64,487,455		
		STRIKE	EXPIRY
Warrants	7,537,313	\$ 1.50	29-Apr-26
Warrants	10,195,451	\$ 1.00	30-Jun-30
RSU's	7,852,429	-	-
Fully Diluted Outstanding Shares	89,314,360		

As of August 8, 2025





Thank you!

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Appendix



Our Leadership Team

Company Overview



Chris Jamroz
Executive Chairman

The architect and operator behind some of the most successful transformations in logistics. With eight prior successful exits and nearly \$10 billion in shareholder value created for financial sponsors and ownership groups, Chris Jamroz is a renowned value-unlocking specialist and Founder of **LyonIX Holdings** and its subsidiary funds, a private equity investments firm with holdings in Transportation & Logistics, multi-family residential and industrial real estate, and cyber security. Through its proprietary model of ultra-precise operations management, LyonIX has consistently delivered superior results and outsized returns across all modes of the supply chain, globally.

Chris is Executive Chairman of the Board of **Global Crossing Airlines Group Inc.** (JET: NEO; JET.B: NEO; JETMF: OTCQB), a full-service passenger and cargo airline headquartered in Miami, FL. In 2021, he led the transformative pre-certification investment that enabled the formal launch of the airline's operations.

Executive Chairman of the Board and CEO of **Roadrunner Transportation Systems** (PINK: RRTS), the transportation industry's "greatest comeback story." Roadrunner is a national asset-light Less-Than-Truckload (LTL) carrier focused on direct metro-to-metro expedite-like trucking services across North America. Chris led the sale of the business from Elliott Management to Prospero Staff, a LyonIX Holdings' fund in 2024.

Previously, Executive Chairman and CEO of **Ascent Global Logistics**, a prominent 3PL and the leading North American platform for expedited freight, freight forwarding and brokerage services. In his capacity as CEO, Chris led **USA Jet**, a U.S.-based air cargo carrier operating under both FAR Part 135 and 121 Ops Specs focused on ad-hoc charter services. Mr. Jamroz sold the business to HIG Capital in December 2023.

Mr. Jamroz serves as non-Executive Director, and formerly Chairman, of the Board of **CMS Info Systems Limited** (CMSINFO.NSE), one of the largest secure logistics and the 5th largest ATM services companies in the world. Under Chris' tenure, the company executed an exit for Blackstone through a sale to Bearing Private Equity Asia. Then, in 2021, Chris led the company through its IPO on the Mumbai Stock Exchange. In 2024, Chris facilitated a sell-down of the remaining stake and full exit for EQT.

Previously, Chris was CEO and Executive Chairman of **STG Logistics**, North America's specialty 3PL and intermodal services critical to the global supply chain. The business was sold via continuation fund structure in 2022 to a consortium of private equity firms led by Oaktree Infrastructure Fund.

Prior to STG, Chris served as acting CEO and Executive Chairman of **Emergent Cold**, an international specialty logistics provider focused on the global cold chain. Chris led a successful sale of the business to Lineage Logistics backed by Bay Grove Capital in 2020.

Mr. Jamroz was President and COO of **Garda Cash Logistics**, leading Garda to become the #1 currency supply chain, secure logistics and cash business services provider in North America. While at the helm, Chris secured the largest outsourcing contract in vault operation industry's history valued at over \$2 billion. In his capacity, he also oversaw the operations of **Ameriflight**, America's largest Part 135 Cargo airline, with a fleet of over 230 owned fixed wing aircraft. Chris took the business private with Apax Partners in 2013 and later sold the business to Rhone Group in 2016.

Prior to Garda, Chris was a top executive at one of the leading global investment banks, as the Head of **JPMorgan** in Canada.



Our Leadership Team

Company Overview



Ryan Goepel
President & CFO

Mr. Goepel is a seasoned finance and operations executive with over 25 years of experience, specializing in leadership roles across a variety of industries, including LCC (Low-Cost Carrier), ACMI (Aircraft, Crew, Maintenance, and Insurance), and narrowbody charter airline operations. His career includes significant expertise in mergers and acquisitions, turnarounds, debt and equity raises and scaling up startups.

Career Highlights:

- **GlobalX**
 - Mr. Goepel is a founding shareholder and the original CFO of GlobalX, where he played a pivotal role in the company's launch, growth, and evolution. Under his leadership, GlobalX raised \$60 million in debt and equity and negotiated the acquisition of 25 Airbus aircraft. He grew the company from 1 to 700 employees and helped achieve \$200 million in annual revenue within the first four years.
 - As President, starting in Q1 2024, Mr. Goepel executed a strategic transformation, leading the company to profitable positive EBITDA, EBITDAR, and Net Income quarters in Q2, Q4 2024 and Q1, Q2 2025.
- **Flair Airlines**
 - Mr. Goepel served as the Chief Financial Officer of Flair Airlines in Canada, where he led a major turnaround. The company went from the brink of bankruptcy to launching the first ULCC (Ultra-Low-Cost Carrier) airline in Canada. His efforts helped the company grow from a negative EBITDA of \$25 million to a positive EBITDA of \$30 million annually while modernizing the Boeing fleet and tripling the organization's size.
- **ZeiTECS**
 - As CFO of ZeiTECS, a Shell Oil Ventures company, he played a critical role in growing the company from the ground up. His efforts led to the acquisition of ZeiTECS by Schlumberger, resulting in a 4x return on investment.

- **Kellogg Brown & Root (KBR)**
 - At KBR, he served as the Controller and Business Unit Finance Leader for the KBR Services division, overseeing 12,000 employees and managing \$300 million to \$3 billion in global projects. Mr. Goepel led the financial integration of three major acquisitions and played a key role in the company's growth.
- **Burger King**
 - As the Director of Global Finance at Burger King, he worked closely with private equity owners (Bain, TPG, and Goldman Sachs) to drive a financial turnaround. His work in capital spending, financial reporting, and investor relations led to a successful \$600 million IPO and over \$1.7 billion in new debt funding, offering a 5x return for investors.
- **Halliburton**
 - Mr. Goepel's early career includes roles at Halliburton, where he was involved in strategic marketing for the Eurasia division and investor relations. His work in these areas helped lead Halliburton through crises, including the 2002 Iraq War contract issues and an asbestos class action lawsuit, helping recover the company's stock price three times over.

Education & Credentials:

- Certified Management Accountant
- MBA, Texas A&M University
- BA in Political Science, University of British Columbia

Mr. Goepel's extensive experience in corporate finance, leadership, and strategic growth has consistently led to successful turnarounds and significant value creation for the companies he's been involved with.



Our Leadership Team (Cont'd)

Company Overview



**Laurie
Villa**

Chief People Officer

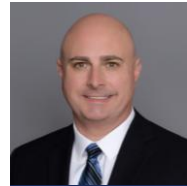
- Over 30 years of global leadership experience with a focus on people, talent, and succession strategies across consumer goods, education, technology, and airlines
- Chief People Officer for JetBlue Airlines
- Chief Human Resources Officer for Spirit Airlines
- Advisory Board Member for Primate Technologies



**Wendy
Shapiro**

SVP, Corporate Controller

- Over 20 years in Senior Finance Roles with the majority in the aviation sector
- Proven track record integrating systems and processes that deliver financial results.
- SVP Finance Transformation – Teladoc
- VP and Assistant Corporate Controller – Atlas Air



**Mark
Salvador**

SVP, Marketing and Admin

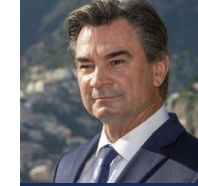
- Over 20 years of travel industry experience
- Extensive experience across cruises, gaming, and managing charter programs
- Has developed air charter programs for the world's leading travel brands
- Head of Gaming – Royal Caribbean Group
- Director, Global Business Development – Carnival Corporation



**Ken
Zedan**

SVP, Flight Operations

- Over 30 years of pilot experience, including 23 years of Part 121 and 2 years of Part 150 operations
- Has more than 14,000 flight hours and logged over 9,000 hours as Pilot in Command (PIC).
- Certified and rated on the A320, A330, B737, and CRJ700 aircraft



**Scott
McGovern**

VP, Technical Operations

- Over 20 years of Technical Operations leadership, including 119 Director of Maintenance experience
- Vice President, Technical Operations - Silver Airways
- Technical Services - Amerijet
- Various senior leadership positions within the American Airlines, US Airways, and America West organizations



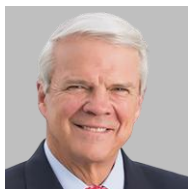
**David
Dow**

VP, Sales

- Over 20 years of commercial and charter airline experience
- SVP - Elite Airways
- VP, Inflight - Elite Airways
- Director, Customer Service – Elite Airways
- Director, Commercial Sales - Marriott International



World Class Board of Directors



T.Allan McArtor

- Former SVP - FedEx
- Former Administrator FAA
- Former Chairman, Airbus Group (North America)



Cordia Harrington

- Serves on the boards of Ascent Global Logistics, Broadcrest Capital and Belmont University
- Founder and CEO of Crown Bakeries



Deb Robinson

- Board member – Via Rail Canada
- President/Founder – Bay Street HR, outsourced human resource services to start up companies



Alan Bird

- Former Advisor to CEO, Canada Jetlines and Board Member
- Former CFO Viva Aerobus; leading A320 low-cost carrier in Mexico
- Senior Advisor – Irelandia Aviation, major investor in Ryanair, Viva Colombia, Viva Peru (leading A320 LCC's)
- Former CFO Tiger Airways; leading Asia A320 LCC



Andrew Axelrod

- Managing Partner and Portfolio Manager of Axar
- Former Partner and Co-Head of North American Investments for Mount Kellett Capital Management
- Former Kohlberg Kravis Roberts & Co. L.P.
- Former The Goldman Sachs Group, Inc.

Appendix

Balance Sheet

	December 31, 2024	March 31, 2025	June 30, 2025
		(Unaudited)	(Unaudited)
Current Assets			
Cash and cash equivalents	\$ 12,345	\$ 7,289	\$ 13,449
Restricted cash	1,698	2,934	634
Accounts receivable, net of allowance	6,678	8,893	6,560
Prepaid expenses and other current assets	2,142	2,284	3,526
Current assets held for sale	489	420	419
Total Current Assets	23,352	21,820	24,588
Property and equipment, net	10,308	12,351	14,402
Finance leases, net	27,489	29,529	27,957
Operating lease right-of-use assets	89,809	85,965	82,237
Deposits	11,552	11,908	12,434
Other assets	4,229	3,753	3,881
Total Assets	\$ 166,739	\$ 165,326	\$ 165,499
Current liabilities			
Accounts payable	\$ 12,568	\$ 12,792	\$ 13,188
Accrued liabilities	20,418	24,005	27,251
Deferred revenue	8,903	4,258	4,057
Customer deposits	4,080	4,009	4,299
Current portion of long-term operating leases	16,479	16,233	16,124
Current portion of finance leases	3,434	5,454	5,656
Total Current Liabilities	65,882	\$ 66,751	\$ 70,575
Other Liabilities			
Note payable, net of debt issuance costs	29,729	29,912	30,106
Long-term operating leases	75,128	71,250	67,426
Long-term finance leases	25,182	25,513	24,017
Other Liabilities	286	291	291
Total Other liabilities	130,325	126,966	121,840
Total Liabilities	\$ 196,207	\$ 193,717	\$ 192,415
Total Stockholders' Deficit	(29,468)	(28,391)	(26,916)
Total Liabilities and Deficit	\$ 166,739	\$ 165,326	\$ 165,499

