MEMO TO: Mayor, Deputy Mayor, and Council

FROM: Christine Hickey, Treasurer, Village of Sundridge

DATE: October 28, 2026

SUBJECT: Reserve Transfer

RECCOMMENDATION

THAT Council for the Village of Sundridge approve a transfer of $60,000 from Development of Public Parks reserve to Fire Equipment Reserve and $50,000 from Development of Public Parks reserve to Roads Equipment Reserve;

AND THAT Council is aware that the final transfer amounts may vary pending final conformation from the Ministry on the total funding amount received.

BACKGROUND

During 2026 budget discussions, Council discussed the transfer of funds from the development of public parks reserve to the roads equipment, and the fire equipment reserves as we are aware that there are upcoming equipment purchases.

At the time that the monies were placed into the parks reserve, it was unknown if the Village would be successful in the funding applied for, it was confirmed after the approval of the 2026 budget that we would be receiving funding for our project.

At this time, we have $160,252.75 in the Parks Development reserve, we have just completed the replacement of the play structure at Lion's Park and Elgin Park has also been fully established in the last 3 years. The total cost of the Lions Park project was $223,877.27, and it is anticipated that the Northern Ontario Heritage funding will cover $198,004.65 leaving a cost to the Village of $25,872.62.

Based on the above details, this will leave approximately $134,252 in the development of public parks reserve. As mentioned above we have a tanker truck to purchase at a cost of $279,840 for the fire department (50%) and within the next couple of years a plow truck for the public works department.

Pending final conformation from the Ministry on the total funding amount, Staff recommend leaving a smaller amount in parks development and transfer $60,000 to the Fire reserve and $50,000 to the Public Works Equipment Reserve.