

# GOING UNDER CONTRACT

## 1 OFFER ACCEPTED

Buyer and seller agree to price and terms.

1



## 2 TERMINATION FEE & EARNEST MONEY

Termination fee sent to seller. Earnest money deposit sent to attorney/broker escrow account.

2



## 3 DUE DILIGENCE PERIOD

Buyer conducts inspections and gets quotes as needed. Buyer submits repair requests to seller. Both parties agree on repair requests.

3



## 4 DUE DILIGENCE ENDS

Buyer's earnest money becomes non-refundable.

4



## 5 APPRAISAL

Lender orders appraisal.

5



## 6 COUNTDOWN TO CLOSING

Buyer completes underwriting and arranges for closing and move-in.

6



## 7 FINAL WALK-THROUGH

Buyer walks through property one final time before closing.

7



## 8 CLOSING

Buyer becomes the new homeowner!

8

