HB 4083: The COAL Act
Clean Oregon Assets Legislation

Oregon Treasury invests at least $1 BILLION in coal*

Coal...
- is a dying industry with declining value over time
- is a major contributor to climate change
- pollutes and is harmful to health – low income and people of color are most likely to be affected

Oregon started phasing out coal as a power source in 2016.

California SB 185 mandated coal investment exit in 2015. CalPERS estimates a positive impact of $598 million in the first 6 years. Oregon public equity coal investments have also underperformed.*

An increasing number of financial institutions are exiting from coal to avoid stranded assets

2024 Legislation
- Phase out coal investments
- No new coal investments
- Report on the phase out of coal

This legislation aligns with the Oregon State Treasury’s fiduciary duty to protect PERS members’ retirement funds.

* www.divestoregon.org info@divestoregon.org
The COAL Act Supporters

- AAUP Oregon
- Active Bethel Community
- AFT-Oregon
- BeachNecessities.com
- Beyond Toxics
- Black Unity PDX BFSC
- Breach Collective
- Cascadia Climate Action Now
- Cascadia High Speed Rail Company
- Cedar Action
- Church Women United (Lane County)
- Climate Action Cottage Grove
- Climate Change Recovery
- Climate Justice League, U of Oregon
- Climate Reality, Portland Chapter
- Coast Range Association
- CODEPINK Women for Peace
- Columbia Riverkeeper
- Community Rights Lane County
- COIN
- Corvallis Interfaith Climate Justice Committee
- DSA - Portland Chapter
- Douglas County Global Warming Coalition
- Earth Guardians 350 South
- EcoFaith Recovery
- Ecumenical Ministries of Oregon
- Elders Climate Action – Oregon
- Electrify Corvallis
- Electrify Now Portland
- Environment Oregon
- Eugene-Springfield DSA
- Eugene Raging Grannies
- Eugene Springfield Interfaith EarthKeepers
- Eugene Springfield Solidarity Network
- Families for Climate
- First Unitarian Church of Portland - CFE
- Forest Web
- Fridays for Future Portland
- Greenpeace PDX Volunteer Action Pod
- Human Rights Human Stories
- Independent Party of Oregon
- Indivisible Cedar Mill
- Jewish Federation of Greater Portland
- Kalikasan Solidarity Organization
- Medford Congregational United Church of Christ
- Mobilizing Climate Action Together Mosquito Fleet
- Multnomah Co Democratic Committee
- NAACP – Corvallis/Albany
- NAACP – Eugene/Springfield
- NAACP Portland Branch 1120B
- Newberg Sustainable Solutions Group
- No More Freeways
- NWGSD.org
- Oregonians
- Oregon Education Association
- Oregon Environmental Council
- Oregon Interfaith Power and Light
- Oregon Just Transition Alliance
- Oregon Physicians for Social Responsibility
- OSPIRG University of Oregon
- Our Children’s Trust
- Our Climate
- Our Revolution Oregon
- Pacific Climate Warriors PDX
- Pacific Green Party of Oregon
- PCC Federation of Faculty and Academic Professionals
- Portland Harbor Community Coalition
- Portland Jobs with Justice
- Portland Raging Grannies
- PSU AAUP
- Portland State University Faculty Association (PSUFA 3571)
- Portland Youth Climate Strike
- Presenting Transmission Systems
- Rogue Climate
- Rural OR Climate Political Action Comm
- Rural Organizing Project
- Salem-Keizer Interfaith Network
- Sierra Club - Oregon
- So Oregon Climate Action Now
- Stand.earth
- Sunrise Beaverton
- Sunrise Eugene
- Sunrise Movement PDX
- Sunrise Rural Oregon
- Sustainable Cottage Grove
- Third Act Oregon
- UU Fellowship of Corvallis
- Unite Oregon
- Washington Co Democrats
- We All Rise Consulting
- We Keep Trees Standing
- XRPDX
- 350 Corvallis
- 350 Deschutes
- 350 Eugene
- 350 PDX
- 350 Salem
- 350.org Washington County

Example of Oregon Treasury Coal Investment: Worst of the Worst

The Oregon State Treasury invested over half a billion in private funds set to acquire the Gavin coal power plant in 2016, after California voted to stop investing in coal. The Gavin coal power plant was recently rated one of the top 10 worst US climate polluters by the EPA. The plant poisoned the town of Cheshire, Ohio...to the point where Gavin paid the residents $20 million to abandon their community! After the Treasury's investment, the Gavin plant’s emissions increased. A 2021 Institute of Energy Economics and Financial Analysis report stated the Gavin investment is a serious financial and environmental risk.

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