

DESCRIPTION	TY 2026	TY 2025	TY 2024	TY 2023
<b>INDIVIDUAL RETIREMENT ACCOUNT (IRA)</b>				
Contribution Limit	\$ 7,500	\$ 7,000	\$ 7,000	\$ 6,500
Catch-Up Contribution (age 50+)	\$ 1,100	\$ 1,000	\$ 1,000	\$ 1,000
Deductible Traditional IRA AGI Phase-Out Ranges				
MFJ				
Both TP & SP Covered by Employer-Sponsored Retirement Plan	\$129,000 - \$149,000	\$126,000 - \$146,000	\$123,000 - \$143,000	\$116,000 - \$136,000
Contributing Spouse Not Covered, but Other Spouse Covered	\$242,000 - \$252,000	\$236,000 - \$246,000	\$230,000 - \$240,000	\$218,000 - \$228,000
Single or HOH	\$81,000 - \$91,000	\$79,000 - \$89,000	\$77,000 - \$87,000	\$73,000 - \$83,000
MFS	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000
Roth IRA AGI Phase-Out Range				
MFJ	\$242,000 - \$252,000	\$236,000 - \$246,000	\$230,000 - \$240,000	\$218,000 - \$228,000
Single or HOH	\$153,000 - \$168,000	\$150,000 - \$165,000	\$146,000 - \$161,000	\$138,000 - \$153,000
MFS	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000
<b>SIMPLIFIED EMPLOYEE PENSION (SEP)</b>				
Contribution Limit	\$ 72,000	\$ 70,000	\$ 69,000	\$ 66,000
Minimum Compensation	\$ 750	\$ 750	\$ 750	\$ 750
Maximum Compensation	\$ 360,000	\$ 350,000	\$ 345,000	\$ 330,000
<b>SIMPLE IRA</b>				
Contribution Limit	\$ 17,000	\$ 16,500	\$ 16,000	\$ 15,500
Catch-Up Contribution (age 50+)	\$ 4,000	\$ 3,500	\$ 3,500	\$ 3,500
Additional Catch-Up Contribution (ages 60-63)	\$ 5,250	\$ 5,250	N/A	N/A
<b>401(k)/403(b)/PROFIT SHARING PLANS, ETC.</b>				
Contribution Limit	\$ 24,500	\$ 23,500	\$ 23,000	\$ 22,500
Catch-Up Contribution (age 50+)	\$ 8,000	\$ 7,500	\$ 7,500	\$ 7,500
Additional Catch-Up Contribution (ages 60-63)	\$ 11,250	\$ 11,250	N/A	N/A
Annual Compensation	\$ 360,000	\$ 350,000	\$ 345,000	\$ 330,000
Defined Contribution Limits	\$ 72,000	\$ 70,000	\$ 69,000	\$ 66,000
<b>OTHER</b>				
457 Elective Deferrals	\$ 24,500	\$ 23,500	\$ 23,000	\$ 22,500
Catch-Up Contribution (age 50+)	\$ 8,000	\$ 7,500	\$ 7,500	\$ 7,500
Additional Catch-Up Contribution (ages 60-63)	\$ 11,250	\$ 11,250	N/A	N/A
HCE Threshold	\$ 160,000	\$ 160,000	\$ 155,000	\$ 150,000
Defined Benefit Limits	\$ 290,000	\$ 280,000	\$ 275,000	\$ 265,000
Key Employee	\$ 235,000	\$ 230,000	\$ 220,000	\$ 215,000
<b>HEALTH SAVINGS ACCOUNT (HSA)</b>				
Contribution Limit				
Self-Only	\$ 4,400	\$ 4,300	\$ 4,150	\$ 3,850
Family	\$ 8,750	\$ 8,550	\$ 8,300	\$ 7,750
Catch-Up Contribution (age 55+)	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
HDHP Minimum Deductibles				
Self-Only	\$ 1,700	\$ 1,650	\$ 1,600	\$ 1,500
Family	\$ 3,400	\$ 3,300	\$ 3,200	\$ 3,000
HDHP Maximum Out-of-Pocket				
Self-Only	\$ 8,500	\$ 8,300	\$ 8,050	\$ 7,500
Family	\$ 17,000	\$ 16,600	\$ 16,100	\$ 15,000
<b>GIFT TAX EXCLUSION</b>				
Annual Limitation	\$ 19,000	\$ 19,000	\$ 18,000	\$ 17,000
Lifetime Exemption	\$ 15,000,000	\$ 13,990,000	\$ 13,610,000	\$ 12,920,000
<b>STANDARD MILEAGE RATES</b>				
Business	72.5¢	70.0¢	67.0¢	65.5¢
Allocated to Depreciation	35.0¢	33.0¢	30.0¢	28.0¢
Medical & Moving*	20.5¢	21.0¢	21.0¢	22.0¢
Charitable	14.0¢	14.0¢	14.0¢	14.0¢

\*Effective 01/01/2018, standard mileage for moving can only be used by members of Armed Forces moving pursuant to military orders & incident to a permanent change of station

DESCRIPTION	TY 2022	TY 2021	TY 2020
<b>INDIVIDUAL RETIREMENT ACCOUNT (IRA)</b>			
Contribution Limit	\$ 6,000	\$ 6,000	\$ 6,000
Catch-Up Contribution (age 50+)	\$ 1,000	\$ 1,000	\$ 1,000
Deductible Traditional IRA AGI Phase-Out Ranges			
MFJ	\$109,000 - \$129,000	\$105,000 - \$125,000	\$104,000 - \$124,000
Both TP & SP Covered by Employer-Sponsored Retirement Plan	\$204,000 - \$214,000	\$198,000 - \$208,000	\$196,000 - \$206,000
Contributing Spouse Not Covered, but Other Spouse Covered	\$68,000 - \$78,000	\$66,000 - \$76,000	\$65,000 - \$75,000
Single or HOH	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000
MFS			
Roth IRA AGI Phase-Out Range			
MFJ	\$204,000 - \$214,000	\$198,000 - \$208,000	\$196,000 - \$206,000
Single or HOH	\$129,000 - \$144,000	\$125,000 - \$140,000	\$124,000 - \$139,000
MFS	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000
<b>SIMPLIFIED EMPLOYEE PENSION (SEP)</b>			
Contribution Limit	\$ 61,000	\$ 58,000	\$ 57,000
Minimum Compensation	\$ 650	\$ 650	\$ 600
Maximum Compensation	\$ 305,000	\$ 290,000	\$ 285,000
<b>SIMPLE IRA</b>			
Contribution Limit	\$ 14,000	\$ 13,500	\$ 13,500
Catch-Up Contribution (age 50+)	\$ 3,000	\$ 3,000	\$ 3,000
Catch-Up Contribution (ages 60-63)	N/A	N/A	N/A
<b>401(k)/403(b)/PROFIT SHARING PLANS, ETC.</b>			
Contribution Limit	\$ 20,500	\$ 19,500	\$ 19,500
Catch-Up Contribution (age 50+)	\$ 6,500	\$ 6,500	\$ 6,500
Catch-Up Contribution (ages 60-63)	N/A	N/A	N/A
Annual Compensation	\$ 305,000	\$ 290,000	\$ 285,000
Defined Contribution Limits	\$ 61,000	\$ 58,000	\$ 57,000
<b>OTHER</b>			
457 Elective Deferrals	\$ 20,500	\$ 19,500	\$ 19,500
Catch-Up Contribution (age 50+)	\$ 6,500	\$ 6,500	\$ 6,500
Catch-Up Contribution (ages 60-63)	N/A	N/A	N/A
HCE Threshold	\$ 135,000	\$ 130,000	\$ 130,000
Defined Benefit Limits	\$ 245,000	\$ 230,000	\$ 230,000
Key Employee	\$ 200,000	\$ 185,000	\$ 185,000
<b>HEALTH SAVINGS ACCOUNT (HSA)</b>			
Contribution Limit			
Self-Only	\$ 3,650	\$ 3,600	\$ 3,550
Family	\$ 7,300	\$ 7,200	\$ 7,100
Catch-Up Contribution (age 55+)	\$ 1,000	\$ 1,000	\$ 1,000
HDHP Minimum Deductibles			
Self-Only	\$ 1,400	\$ 1,400	\$ 1,400
Family	\$ 2,800	\$ 2,800	\$ 2,800
HDHP Maximum Out-of-Pocket			
Self-Only	\$ 7,050	\$ 7,000	\$ 6,900
Family	\$ 14,100	\$ 14,000	\$ 13,800
<b>GIFT TAX EXCLUSION</b>			
Annual Limitation	\$ 16,000	\$ 15,000	\$ 15,000
Lifetime Exemption	\$ 12,060,000	\$ 11,700,000	\$ 11,580,000
<b>STANDARD MILEAGE RATES</b>	Before 7/1	After 6/30	
Business	58.5¢	62.5¢	56.0¢
Allocated to Depreciation	26.0¢	26.0¢	26.0¢
Medical & Moving*	18.0¢	22.0¢	16.0¢
Charitable	14.0¢	14.0¢	14.0¢