


SEPARATION WORKBOOK

*the*_x **DIVORCE CIRCLE**

BY SABEENA BUBBER

EMPOWERING PEOPLE TO THRIVE AFTER DIVORCE
WITH EVENTS, EDUCATION, AND A SUPPORTIVE COMMUNITY.



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WHAT YOU NEED TO KNOW

From personal experience, I know and understand how difficult ending a relationship can be. There are many emotional hurdles and it can often feel unbearable and overwhelming to focus and make decisions.

I have made it my mission to support people going through this with re-sources they need to make this a successful transition from “We” to “Me.”

It is important to have the right support team by your side. With 30 years of experience in the financial industry, I want to help you reach your financial dreams. I don't want to just complete your mortgage financing, I want to ensure that you feel educated, supported, and empowered in the choices you are about to make.

In this workbook you will find tips, checklists to help organize your finances, and space to write out your thoughts as they come up through this process. It is my hope that it will bring you comfort by writing down your plan and taking the steps forward to the next chapter that is waiting for you. I am honoured that I get to help you on this portion of your journey.

Sincerely,
Sabeena Bulber

RECOMMENDATIONS

Separate your credit card debts.

Remove your name from your spouse's credit cards. Close all joint accounts, request records for the last two years to research the activity.

If there are transfers out of your account, there may be assets you may be unaware of.

Decide what you are going to do with the matrimonial home.

Your existing mortgage remains your responsibility during the entire separation process, make sure payments are paid as agreed.

All Joint credit is the responsibility of both parties, regardless of any written agreements.

Make copies of financial joint or individual documents you may need in the future.

Keep a record of all written and verbal agreements.

You cannot get a mortgage until you have finalized a separation agreement.

FINANCIAL CHECKLIST

- ☐ 2 years full income tax returns (T1 Generals)
- ☐ 2 years Notice of Assessments from CRA
- ☐ 2 years of T4s
- ☐ 2 years of 'other income' T Slips
- ☐ Capital Gains information
- ☐ Property Tax Bill
- ☐ Mortgage Statement
- ☐ Investment Portfolio
- ☐ Lease Agreements if there is a rental property

Gather as many documents as you can and set aside some quiet time to sit and review.

Take breaks if you start to feel overwhelmed

You do not have to complete the checklist in one sitting

MAKE A THOROUGH LIST

BUILDING A BALANCED BUDGET

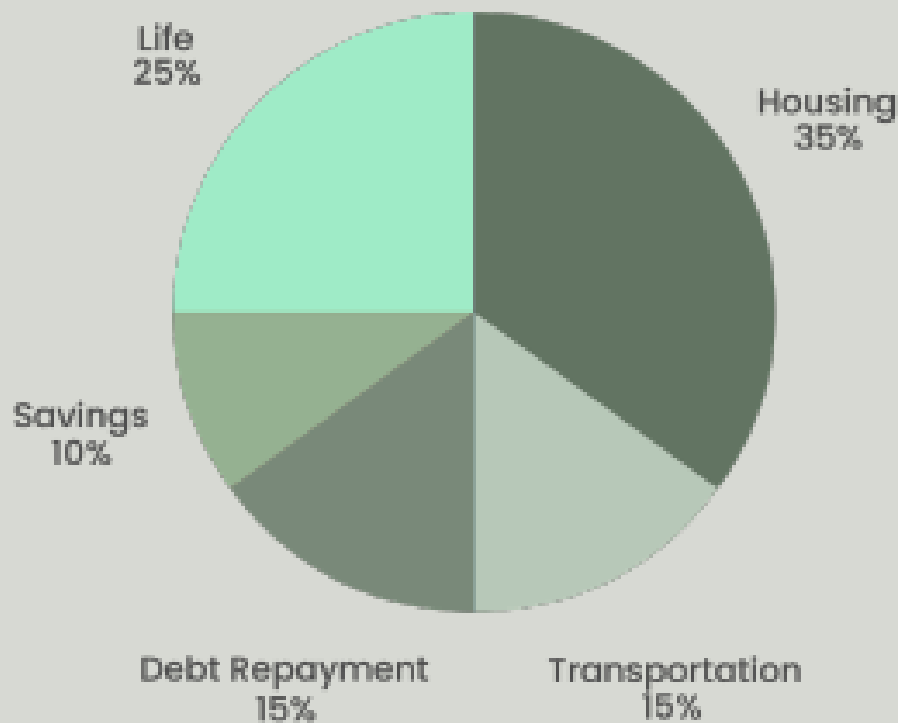
- Mortgage Payments
- Strata Fees
- Property Taxes
- Lines of Credit Payments
- Car Payments
- Credit Cards
- RRSP, RESP, Contributions
- Life Insurance
- Subscriptions (Amazon Prime, Audible, Netflix, Spotify, etc)
- Dental, Medical, Massage
- Bank Fees (Annual Credit Card fees, Account fees, Over-draft)
- Groceries (Cleaning Supplies)
- Gifts (Birthdays, Holidays)
- Children's Extracurricular Activities
- Pets: Food, Vet, Training, Boarding
- Travel and Vacations
- Restaurants / Takeout / Alcohol

Please download my FREE Budgeting Tool

WWW.DIVORCECIRCLE.CA

BUILDING A BALANCED BUDGET

Making a balanced budget is one of the most important things you can do for yourself and your future. Here is a list of items that are often missed in a budget.



WRITE DOWN YOUR THOUGHTS

What are you most worried about?

If you could change one thing about your home, what would it be?

What are the things that you love about your home?

What questions do you have from a lawyer?

What questions do you have for me?

BUILDING A BALANCED BUDGET

Canada.Ca Budget Planner

<https://itools-ioutils.fcac-acfc.gc.ca/BP-PB/budget-planner>

Child Support Table

<https://www.justice.gc.ca/eng/fl-df/child-enfant/2017/look-rech.aspx>

Department of Justice Family Law

<https://www.justice.gc.ca/eng/fl-df/index.html>

Realtor

I provide referrals based on the right fit for your needs!

Legal Services

I am connected to many mediators, collaborative lawyers, and litigation lawyers - please ask me for a referral suited to your needs.

Financial Advisors

Everyone needs the right specialist, let me help you find the right specialist.

Counselling

We have a list of counsellors for adults going through separation, children going through divorce, parenting coordinators, and couples counsellors.

My contact information:

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**THANK YOU
I HOPE THIS WORKBOOK
IS OF VALUE TO YOU**

THE DIVORCE CIRCLE
EVENTS
EDUCATION
COMMUNITY