

# ST. LUKE CATHOLIC CHURCH

Dear St. Luke Parishioners,

St. Luke was blessed with parishioners who made generous offertory and capital campaign gifts for the fiscal year ending June 30, 2025. As a result, our overall financial stewardship is sufficient to maintain current operations.

Finance Council members serve as your representatives as we review financials throughout the year to ensure they are well-managed and properly documented. We are pleased to provide this financial summary and bulleted highlights to keep you informed on these important financial matters from the past year.

- Offertory was down 2% compared to the previous fiscal year and expenses increased moderately at 1%.
- Our parish is DEBT FREE and our cash position covers 180 days of operational expenses.
- Our historical designation helped us to receive \$67K in historical tax credits based on a two-year lookback of qualified expenditures.
- We were able to strategically take advantage of the diocesan stable value fund which returned roughly \$53K (over 5% interest) in investment income.
- With your generous gifts, we were also able to complete several projects to enhance the beauty of our church and elevate the liturgy and worship experience.

While our overall financial state is positive, the decline in offertory is a concern for a vibrant, growing parish, so we ask that you continue to faithfully support the parish through offertory gifts. This will enable us to pursue our ongoing mission: As Catholics committed to a sacramental life, we are called to be disciples of Christ and help one another as we journey to Heaven under the mantle of the Blessed Virgin Mary and the Communion of Saints.

Thank you and God Bless,

*Thom Wilson*

Thom Wilson

St. Luke Parish Finance Council Chair

## FY25 FINANCIAL SUMMARY 7/1/2024 - 6/30/2025

INCOME / Category	Total Amount	% of Total
Offertory Income	\$554,910	71%
Capital Campaign Income	\$89,404	11%
Other Income (Diocesan Distributions)	\$82,427	11%
Restricted Income	\$27,225	3%
Outreach (CCS/Zacchaeus) Income	\$20,180	3%
Rental Income (Farm)	\$5,220	1%
<b>TOTAL INCOME</b>	<b>\$779,366</b>	<b>100%</b>
EXPENSES / Category	Total Amount	% of Total
Salaries & Benefits	\$200,280	30%
SPPS School Subsidy (20% of Offertory)	\$111,982	17%
Other (Operational Expenses)*	\$72,218	11%
Building, Grounds, Maintenance	\$61,858	9%
Diocesan Assessment**	\$54,190	8%
Liturgy Worship	\$44,780	7%
Formation (Adult, CCD, Youth, Dcn/Priest)	\$36,008	5%
Utilities	\$30,121	5%

Outreach (CCS/Zacchaeus)	\$26,178	4%
Feasibility Study	\$18,081	3%
Hospitality	\$7,529	1%
<b>TOTAL EXPENSES</b>	<b>\$663,226</b>	<b>100%</b>
OTHER / Category	Total Amount	
Savings Interest Income	\$52,951	
Depreciation Expense (Non-Cash)	-\$48,705	
<b>TOTAL OTHER INCOME &amp; EXPENSES</b>	<b>\$4,246</b>	
<b>NET INCOME</b>	<b>\$120,386.33</b>	
<b>CASH as of 6/30/2025</b>		<b>Total Amount</b>
Cash Balance		\$1,117,040
Less Restricted - Capital Campaign		\$72,695
Less Restricted - Education (Cap Campaign)		\$263,349
Less Restricted - Capital Improvements		\$272,288
Less Restricted - Other (Windows, Land)		\$120,370
Less Other Liabilities (Assessment, Misc)		\$61,915
<b>OPERATING CASH</b>	<b>\$326,423</b>	

\*Other (Operational Expenses) include: Audio/Visual, Food, Furniture/Fixtures, Mileage, Janitorial Supplies, etc. \*\*Diocesan Assessment = 11.7% of Non-Capital and Non-Restricted Income