

Limited Companies

A limited company is a separate legal entity from its owners (shareholders) and directors. This structure provides limited liability protection, meaning your personal assets are generally protected from business debts.

Limited companies are governed by the Companies Act 2006 and must comply with strict reporting and filing requirements with Companies House and HMRC. This business structure is ideal for businesses seeking growth, professional credibility, and tax efficiency.

Limited companies can retain profits within the business, making it easier to reinvest and expand operations while benefiting from potentially lower tax rates compared to sole traders.

Our Comprehensive Services

➤ Company Formation & Registration

Complete setup including registration with Companies House, obtaining company number, and initial compliance setup.

➤ Annual Accounts Preparation

Full statutory accounts prepared in accordance with FRS 102 or FRS 105, ready for filing with Companies House.

➤ Corporation Tax Returns (CT600)

Accurate computation and filing of corporation tax returns with HMRC, ensuring all allowable deductions are claimed.

➤ Confirmation Statement Filing

Annual confirmation statement preparation and submission to Companies House.

➤ Management Accounts

Regular financial reports to help you understand your business performance and make informed decisions.

➤ Bookkeeping Services

Day-to-day transaction recording, bank reconciliation, and maintenance of accurate financial records.

➤ Payroll Services

Complete payroll processing including RTI submissions, P60s, P45s, and pension auto-enrolment compliance.

➤ VAT Returns & Compliance

Quarterly or monthly VAT return preparation and submission (see VAT section below).



7 Director's Personal Tax Returns

Self-assessment tax returns for directors receiving dividends or other income.

7 Tax Planning & Advice

Strategic advice on salary vs dividend optimization, capital allowances, R&D tax credits, and other tax-saving opportunities.

7 Companies House Compliance

Ensuring all statutory filings are completed on time to avoid penalties.

7 Year-End Tax Planning

Proactive planning to minimise tax liabilities and maximise available reliefs.

Key Tax Obligations & Deadlines

| Obligation | Deadline | Details |
|-------------------------|--|---|
| Corporation Tax Return | 12 months after accounting period end | CT600 form with full accounts and computations |
| Corporation Tax Payment | 9 months and 1 day after accounting period end | Payment of corporation tax liability (19% for most companies) |
| Annual Accounts Filing | 9 months after year end (private companies) | Statutory accounts filed with Companies House |
| Confirmation Statement | Annually (within 14 days of review date) | Confirmation of company details with Companies House |
| PAYE/NIC Payments | 22nd of each month (19th if paying by post) | Monthly payment of employee and employer taxes |
| VAT Returns | 1 month and 7 days after period end | Quarterly or monthly depending on scheme |

Important: Late filing penalties start at £150 for accounts and can increase significantly. Corporation tax late payment interest is charged daily. We ensure all deadlines are met to protect you from penalties.



VAT Information for Limited Companies

VAT Registration Thresholds (2024/25)

Mandatory Registration Threshold

£90,000 - You must register for VAT if your taxable turnover exceeds £90,000 in any rolling 12-month period.

Deregistration Threshold

£88,000 - You can deregister if your turnover falls below this amount.

Voluntary Registration

You can register voluntarily even if below the threshold, which may be beneficial if you have significant VAT on purchases.

VAT Schemes Available

Standard VAT Accounting

- ✓ Charge VAT at 20% (standard rate)
- ✓ Reclaim VAT on purchases
- ✓ Quarterly returns
- ✓ Suitable for most businesses

Flat Rate Scheme

- ✓ Pay flat rate % of turnover
- ✓ Keep the difference
- ✓ Less admin burden
- ✓ Turnover under £150,000

Cash Accounting Scheme

- ✓ Pay VAT when paid by customers
- ✓ Reclaim when you pay suppliers
- ✓ Helps cash flow
- ✓ Turnover under £1.35 million

Annual Accounting Scheme

- ✓ One VAT return per year
- ✓ Make advance payments
- ✓ Reduces admin
- ✓ Turnover under £1.35 million

Making Tax Digital (MTD) for VAT

All VAT-registered businesses must use MTD-compatible software to keep digital records and submit VAT returns. We provide full support with MTD compliance, including software recommendations, setup assistance, and ongoing digital recordkeeping services.

Our VAT Services Include

- ✓ VAT registration and deregistration assistance
- ✓ Advice on the most suitable VAT scheme for your business
- ✓ Quarterly or monthly VAT return preparation and submission
- ✓ VAT reconciliation and error correction
- ✓ MTD compliance and software integration
- ✓ VAT planning to optimise cash flow
- ✓ Representation in VAT inspections and disputes
- ✓ Advice on complex VAT issues



Corporation Tax Rates & Allowances (2024/25)

Small Profits Rate

- ✓ 19% on profits up to £50,000
- ✓ Applies to most small companies

Main Rate

- ✓ 25% on profits over £250,000
- ✓ Marginal relief between £50,000-£250,000

Key Allowances: Annual Investment Allowance (AIA) of £1,000,000 for qualifying plant and machinery purchases, full expensing for main rate companies, and various other capital allowances to reduce taxable profits.

Why Choose Our Services?

➤ Expert Knowledge

Qualified accountants with extensive experience in limited company taxation and compliance.

➤ Proactive Approach

We don't just file returns - we actively look for ways to save you tax and improve your business.

➤ Deadline Management

Never worry about missing a filing deadline - we track everything and keep you informed.

➤ Fixed Fee Pricing

Transparent, predictable monthly fees with no hidden charges or surprises.

➤ Dedicated Support

Direct access to your accountant via phone, email, or video call whenever you need advice.

➤ Cloud Technology

Modern cloud accounting software for real-time access to your financial information.

➤ Tax Efficiency

Strategic planning to ensure you pay the minimum tax legally required.

➤ Growth Support

Business advice and financial insights to help your company grow and succeed.



Ready to Get Started?

Contact us today for a free, no-obligation consultation to discuss your limited company's accounting needs. We'll provide a tailored quote based on your specific requirements.

[Book a Financial Clarity Call](#)



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