

SILCC Finance Council Update – FY 2025
Accompanying Narrative to Slide Presentation

Slide No.	
1.	Thank you, Fr. Presider, and Good (Morning, Afternoon, Evening) everyone. My name is Todd Miller and I am one of the Co-Chairs of the Finance Council. It is my pleasure to represent the Finance Council and present to you the results for the fiscal year ending June 30, 2025. A special note of thanks to Ron Svoboda & Lisa Kubis for their assistance and guidance on providing the content and structure of this presentation. This information will be posted on the Parish website and I will be available at the Welcome Center in the Narthex after mass to answer any questions.
2.	Finance Council Mission The Finance Council's mission is to provide financial guidance to Father Norbert and to ensure that the Parish's financial resources are best used to serve the needs of the St. Ignatius Community.
3.	Finance Council Members Members of the Finance Council generally serve three-year terms that are staggered so we continually have stable, yet fresh perspectives each Fiscal Year. We have our existing members on the slide and if any of you are here, please stand up.
4.	Parishioner Data Now for a quick overview of our parish data.

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	• Registered households are the same year/year & have not recovered from our high in 2022. • Recordable donors are those donors who contribute via parish envelope, a check, or through an online mechanism other than Faith Direct. As you can see, they decreased this past year...a most concerning number. • The number of Parish Soft (fka Faith Direct) Donors continue to increase, and we thank you. Faith Direct is our Parish's most reliable and consistent way to give. • On an encouraging note, Weekly Mass attendance has grown by ~250 people/week.
5.	Weekly Offerings Let's review the 2025 fiscal year financial results. • Weekly collections are the lifeblood of every Catholic Parish. We rely on weekly collections to support the 80 plus ministries within our Parish. • Our FY2025 collections were slightly lower compared to FY2024. • It is important to remember that we must ensure regular and growing weekly collections from every registered family. We are very sensitive to the fact that in this present economic climate there are financial strains, but weekly donations are still essential for our Parish's vitality and for sustaining the programs and services that help us bring the word of God to life. • If you have not signed up for Faith Direct – I encourage you to do so. The QR code is in the bulletin.
6.	Fiscal Year Actuals

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	• Our revenue totals reflect all monies collected by the parish including but not limited to weekly collections, special gifts, Fall Festival and various fees such as our Early Childhood program. • Revenue for FY2025 shows a slight but not a substantive decrease from FY2024. The larger point being...no Y/Y growth in revenue. • Because our parish staff continues to do a tremendous job managing costs, the slight increase in expenses was kept at a minimum and was actually under budget projections. This, in spite of inflationary pressures. • We did end the year with a surplus of \$464K, but this is largely attributable to unbudgeted Parishioner donations as well as the mentioned expenses coming in under budget.
7.	Surplus Allocation Regarding the Surplus of \$464K, that was put together with \$408K that was drawn from Savings and the sum was used to pay off our debt in the form a final Principal Payment of \$872k.
8.	Archdiocesan Special Collections

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	In addition to our regular collections, our Parish has been generous in supporting many other Archdiocesan special collections. In FY2025 we experienced a similar level of giving from the previous fiscal year. It's with your generosity that we continue to fully support programs like our Guatemala Mission, where our donations help cover nine (9) full-time and two (2) part time teachers. We are very grateful for all of your support to this and all Archdiocesan ministries.
9.	Diocesan Services Fund (DSF) For calendar year 2025, our yearly assessment for the Diocesan Services Fund (DSF) increased to \$343,000. Understanding the current economic challenges, we thank you for your generosity in supporting the archdiocese, and if you have not yet pledged to DSF please be sure to do so before the end of this calendar year. As you can see from the numbers on the screen, we have a substantial way to go to meet our assessment, both in terms of Participants and the pledges/payments made to date. For clarity, any deficit to our Assessment will come out of St Ignatius church funds.

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10.	IGNITE Capital Campaign • As we have shared previously, the purpose of the Archdiocese’s IGNITE Capital Campaign is to provide long-term funding for archdiocese-wide initiatives as well as the needs of our home parish. • Our parish goal is almost \$1.9 million, and the campaign concludes in November of this year. Two thirds of the proceeds go to the archdiocese and one-third remains with the parish. The parish has currently pledged over \$2M with 91% paid already from 365 participants. • To date, \$564K was remitted back to our parish from the Diocese.
11.	Archdiocesan Loan Repayment • For fiscal year 2025 the parish repaid \$423K in regularly scheduled principal and nearly \$46K in interest on the Gonzaga Center loan. • Because of an accumulation of funds from various sources including prior surpluses and IGNITE Proceeds, an unscheduled principal payment of \$449K was remitted before the end of the fiscal year. • This loan is finally paid off.

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12.	Our Accomplishments We feel the Gonzaga Center unscheduled final principal payment was the major financial accomplishment for the Parish this year. Not only did it significantly reduce the debt, it will save the Parish thousands in interest. A sincere and gracious ‘thank you’ to the St. Ignatius Parish Staff for diligently managing funds during these financially challenging times.
13.	Our Challenges 1. Put simply, our biggest challenge as a Parish, is increasing our weekly collections. This is the area that we would humbly ask for your prayerful consideration that a) if you are not presently giving on a weekly basis...to do so even if only on a small basis. OR b) if you are presently giving...discerning your ability to increase your weekly donation by a small 5, 10 or 15% or whatever you are able. 2. The Fall Festival is our biggest fund raiser and we would not have made budget this year without its success. We absolutely need a repeat of this success next month! Thank you in advance for your support. 3. Lastly, the need to address the current deficit in the Diocesan Services Fund (DSF).
14.	Our Mission

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	Why are our Parish Finances important? Because St. Ignatius of Loyola Catholic Community WELCOMES all to Prayerfully CELEBRATE the mysteries of the liturgy, Build FAMILY through fellowship, and SERVE Christ as a people for others. And we do this through the 80 ministries you so generously help fund.
15.	Prayer for Generosity We cannot address these challenges alone, so as we continue our journey, please join me in praying St. Ignatius's prayer of generosity. Lord, teach me to be generous. Teach me to serve you as you deserve; to give and not to count the cost, to fight and not to heed the wounds, to toil and not to seek for rest, to labor and not to ask for reward, save that of knowing that I do your will St. Ignatius of Loyola...Pray for us Fellow parishioners, I thank you so very much your time & patience in listening to the content in this presentation. On behalf of our pastor, Fr Norbert, I thank you for your generosity to this Parish that allows us to continue to be "A People for Others."

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	We will be available at the Welcome Center in the Narthex to answer any questions. Thank you
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St. Ignatius of Loyola Catholic Church

FISCAL YEAR 2025

Plus Fiscal Year 2026 Budget

Description	FY 2025 Actual	FY 2025 Budget	FY 2026 Budget
PARISH OPERATIONS			
REVENUE			
General Parish	3,200,706	2,929,634	2,799,822
Formation ~ General, CLOW & Elementary	32,542	45,900	44,600
Formation ~ Adult & OCIA	15,691	8,050	11,575
Liturgy	43,567	37,050	44,174
Music	5,735	2,000	1,800
Youth Ministries ~ Junior High / High School / Confirmation	175,724	166,250	215,502
Outreach Ministry	97,588	73,200	99,575
Nursery/Summer Fun	42,000	28,140	505
Early Childhood Center	431,232	506,000	491,000
Fall Festival	438,890	247,000	310,000
Administration	2,399	815	3,050
Plant Operations & Maintenance	3,550	7,800	2,620
TOTAL REVENUE	4,489,625	4,051,839	4,024,223
EXPENSES			
General Parish	2,137,709	2,284,860	2,307,911
Clergy ~ Pastor/Parochial Vicar	72,835	74,140	84,529
Clergy ~ Rectory	64,973	69,923	64,370
Deacons	1,266	7,050	6,550
Formation ~ General, CLOW & Elementary	37,083	46,064	45,210
Formation ~ Adult & OCIA & Grief Support	33,737	41,679	29,949
Liturgy	68,278	80,300	74,950
Music	17,724	26,825	25,535
Youth Ministries ~ Junior High / High School / Confirmation	165,695	169,403	222,160
Outreach Ministry	101,988	94,124	115,975
Nursery/Summer Fun	22,826	24,600	11,175
Early Childhood Center	412,581	485,560	471,533
Stewardship	313	6,400	2,000
Fall Festival	90,144	85,000	88,200
Administration	204,976	185,555	239,280
Plant Operations & Maintenance	593,971	639,347	670,838
TOTAL OPERATING EXPENSES	4,026,099	4,320,830	4,460,165
NET SURPLUS (DEFICIT)	463,526	(268,991)	(435,942)

St. Ignatius of Loyola Catholic Church
Christmas and Easter/Archdiocesan Special Collections/Other

	Total Given	
	FY 2024	FY 2025
St. Ignatius ~ Christmas & Easter Collections		
Christmas	36,865	47,087
Easter	42,234	49,100
Total Christmas & Easter Collections	79,099	96,186
Archdiocesan Special Collections		
Archdiocese Social Ministry	10,712	15,228
Bishops' Fund for Aid to Church in Latin America	2,838	3,500
Black & Indian Mission	3,239	4,405
Campaign for Human Development	3,527	4,122
Catholic Communications	3,034	3,130
Catholic Relief Services	6,059	5,736
Catholic University of America/University of St. Thomas	5,903	5,666
Holy Land/Good Friday	9,953	8,747
Home Missions	3,234	2,709
Infirm Priests	7,323	7,696
Peter's Pence	7,965	4,888
Propagation of the Faith	4,560	8,129
Retired Priests	8,505	6,074
Retirement Fund for Religious	7,516	10,695
Rice Bowl	1,009	-
El Flaco Mission - Replaces Rice Bowl	24,096	6,801
St. Mary's Seminary	30,938	31,859
St. Vincent de Paul Black Bag	6,215	6,822
ARCHGH Military Servies	n/a	178
Total Archdiocesan Special Collections	146,626	136,386
Additional Archdiocesan Collections		
Missionary Sisters of St. Michael the Archangel	12,109	18,402
Ukrainian Greek Catholic Church	3,651	470
California Wildfires Relief	n/a	10,336
Total Additional Archdiocesan Special Collections	162,386	165,594
Guatemala Mission/Little School Donations	110,374	90,235
	351,859	352,015

Finance Council Update

St. Ignatius of Loyola

Fiscal year ending
June 30th, 2025

Finance Council Mission

The Finance Council's purpose is to utilize the diverse talents, skills and experiences of its members to provide sound financial guidance to the Pastor and to ensure the financial resources of the parish are used to best serve the needs of the St. Ignatius Loyola Catholic community.



FY'24 Finance Council Members



**Todd Miller
Paul Cerone
Andres Macias
Daniel Morales
Bruce Bentley**

**Robert Bruno
John O'Brien
Joe Rothbauer
Mark Schaefer
Joe Chiavone
Michael Terranova**

Parishioner Data

	2025	2024	2023	2022	2021
Registered Households	4,232	4,230	4,524	4,689	4,573
Recordable Donors	994	1,151	1,089	1,092	794
Faith Direct Donors	838	811	776	731	689
Weekly Mass Attendance Average	3,418	3,169	2,961 (COVID Impact)	2,498 (COVID Impact)	1,354

Weekly Offerings

2025	2024	2023	2022	2021
\$2.68	\$2.75M	\$2.64M	\$2.69M	\$2.57M



Fiscal Year Actuals

	FY2025	FY2024	FY2023	FY2022	FY2021
Revenues	\$4.49M	\$4.50M	\$4.73M	\$4.71	\$4.22M
Expenses	\$4.03M	\$3.87M	\$3.86M	\$3.62M	\$3.51M
Net Surplus	\$464K	\$625K	\$881K*	\$1.08M	\$353K

*\$525K of the Net Surplus was from the State of Texas to keep the Early Childhood Center Open through COVID. Actual surplus without State Funds is \$356K



Surplus Allocation

	FY2025
Beginning Surplus	\$464K
Principal Payment (Debt Reduction)	\$872K
Draw on Savings	(\$408K)
Remaining Surplus Balance	\$0

Archdiocesan Special Collections

Retirement Fund for Religious

Infirm Priests

Propagation of the Faith

Catholic University

Archdiocese Social Ministry

Peter's Pence

Catholic Relief Services

Holy Land/Good Friday

Campaign for Human Development

Aid to Church in Latin America

California Wildfires

St. Vincent de Paul Black Bag

Home Missions

Black & Indian Mission

Catholic Communications

Retired Priests

El Flaco Mission

St. Mary's Seminary (Corpus Christi)

Visiting Missionary ~ Archdiocesan Assigned

Missionary Strs of St. Michael the Archangel

Ukrainian Greek Catholic Church

ARCHGH Military Services

	2025	2024
Archdiocesan Special Collection	\$165,594	\$162,386
Guatemala Mission / Little School	\$90,235	\$110,374
Additional Special Collections	\$96,186	\$79,099
Total	\$352,015	\$351,859



Diocesan Services Fund (DSF)

Calendar Year

	2025	2024	2023
Assessment	\$343,000	\$329,197	\$314,197
Participants	448	634	681
Paid	\$217,042	\$364,015	\$360,044
Paid Surplus/(Deficit)	(\$125,957)	\$34,818	\$45,847

IGNITE Capital Campaign

September 2021 Launch	
Parish Goal	\$1,880,235
Campaign Pledges	\$2,040,962
Paid Pledges	\$1,865,636
Participants	365
Archdiocese – 2/3	\$1,307,065
St. Ignatius – 1/3	\$733,895
Funds received today	\$564,165

Archdiocesan Loan Repayment

June 30, 2023 Loan Balance	\$871,777
FY2025 Principal Payments	(\$423,115)
Unscheduled Principal Payment	(\$448,662)
FY2025 Interest Expense	(\$45,557)
June 30, 2025 Loan Balance	\$0
Interest Rate	3.05%

Accomplishments

Gonzaga Center unscheduled principal reduction of \$711K saving \$22K in FY 2025 Interest. Funds came from **IGNITE** proceeds and prior Surplus.

Staff met the challenge and responded favorably to financial pressure caused by an uncertain economy, inflation and rising interest rates.

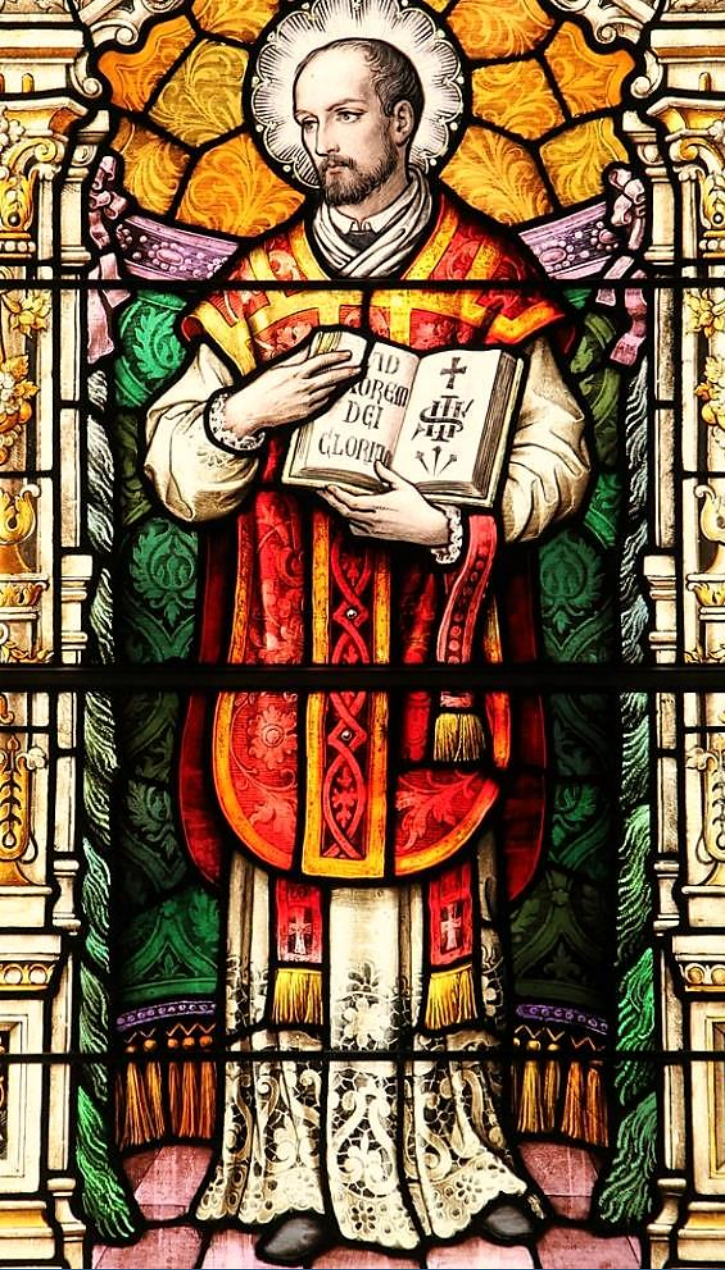
Our Challenges

- **Making Fall Festival a success as our biggest fund raiser.**
- **Increasing physical Mass attendance and rebuilding ministries to their pre COVID numbers.**
- **Diocesan Services Fund (DSF) deficit**



Our Mission

St. Ignatius of Loyola Catholic Community
WELCOMES all to prayerfully **CELEBRATE**
the mysteries of the liturgy, build **FAMILY**
through fellowship, and **SERVE** Christ as
a people for others.



Prayer for Generosity

St. Ignatius of Loyola

Lord, teach me to be generous. Teach me to serve you as you deserve; to give and not to count the cost, to fight and not to heed the wounds, to toil and not to seek for rest, to labor and not to ask for reward, save that of knowing that I do your will.

Amen.