

There is more to life than that green stuff called MONEY



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THE BEST JOB IS AMERICA IS TO GET FIRED

Those of you who are sports fans already know where I am going with this. There has been few jobs that are more lucrative than being a fired college football coach. A couple of years ago Texas A&M fired their football coach and paid him 75 MILLION DOLLARS to leave. I am sure Coach Jimbo Fisher was distraught as he packed his office. Penn State just told their football coach to take a hike and handed him around 50 MILLION DOLLARS to leave. That makes the losses to UCLA and Northwestern not feel as bad. Florida just told their coach he won't be back and gave him 21 million dollars to back his bags.

How about this list of 10 schools and the buyout amounts if they tell their coach to get lost, back his bags and go home. Georgia -105 MILLION, Ohio State – 70 MILLION, Alabama & Texas & Clemson – 60 MILLION, Florida St – 58 MILLION, Oregon & Indiana – 56 MILLION, LSU – 53 MILLION, Nebraska – 49 MILLION.

Now for the "little guys" are don't have the high level attorney getting them the best buyout deals in their contract.

Illinois \$49 million, Kentucky, Tennessee & Mississippi \$37 million, Oklahoma \$36 million, Iowa St \$35 million, Washington, Louisville, Colorado & Michigan St \$33 million, Kansas St & Missouri \$29 million, South Carolina & Wisconsin \$27 million.

So next time you or I yell at the television because our coach does something stupid and loses a game, there is a good chance we are more worried about it than he is. I can see the coach coming home and his wife asking "honey, did you get fired today?" The coach answers "no, why do you ask?" The wife responds, "I just needed to see if we had a large deposit hit our bank account yet?"

My new goal in life is to be hired as a college football coach, lose as many games as possible as quick as possible and called into the athletic director's office to be told they are going in a different direction.



Current Interest Rates

Have a CD renewing? Money in savings making very little interest?

2 year fixed rate 4.70%

3 year fixed rate 5.75%

5 year fixed rate 6.05%

7 year fixed rate 6.50%

**Interest rates vary among companies—minimum amounts required and can vary among companies. Rates are not guaranteed to last—Please call my office to verify rates and minimum amount requirements.

Slush fund anyone?

I always recommend anyone no matter their age or net worth to have an emergency fund of money. You know, money you can easily access if life happens and something unexpected comes up and you need some cash. Some folks call this a slush fund. So I asked one of my nicest clients the other day, what is a slush fund? I had to google the answer. A slush fund is a reserve of money used for illicit purposes especially for political bribery. Learn something new everyday I guess. So, I will make sure I always call it an emergency fund or rainy day fund but not a slush fund. I want to ensure everyone there are no slush funds in Washington, D.C. For the very serious person, that is a total joke of course.



Investments and Financial Planning



**"I retire on Friday and I haven't saved a dime.
Here's your chance to become a legend!"**

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Right side of the money

I have learned that people who tend to succeed financially are always on the right side of the money. They are not the folks who always make or have the most money but are the folks that make the best decisions with the money they have. Here are a few examples. Instead of having money sitting in a savings account making near 0% interest, why not have a money market account that is 100% liquid and paying over 3.50%. Instead of having retirement funds sitting in a fully taxable account why not move them over to a tax free account (pay the taxes on the transfer when tax rates are the lowest we have or will ever see them). Another one for those over 65 years old is to take advantage of the gift you was given for the next four years with a \$6,000 per person increase in your annual standard deduction. Staying in the tax mindset, the 12% tax bracket is just under \$100,000. That is historic when it comes to taxes rates in our nation. Small decisions over time add up to big dollars if you are on the right side of the money.



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