

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
PRADER-WILLI SYNDROME ASSOCIATION UK CIO**

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

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FOR THE YEAR ENDED 31 MARCH 2020**

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PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This section has been prepared in a way to ensure we meet the public benefit reporting requirements as set out in the Charity Commission reporting guidance.

Charitable Objects

To relieve the charitable needs of people with Prader-Willi Syndrome and their families and carers by the provision of services, advice and support as the trustees shall determine.

The Association exists to 'Cure the challenges of Life with Prader-Willi Syndrome'. PWS is a rare complex disease which profoundly affects those with PWS and their families. PWS remains little understood relative to other conditions and as a result, the medical, social, educational and parental support for those with PWS requires continued input and support from the Association.

The Association is UK wide and meets the needs of those with PWS, parents, carers, academics and professionals via the provision of information, training, advice, guidance, family friendly activities, crisis intervention, conferences, support for research and access to specialist expertise.

The services are available to individuals, families and institutions who are affected by PWS, whether or not they are members of the Association. Some activities require a financial contribution to be made where funding is not available, but the cost is generally subsidized by the Association and charges are not levied to the degree that would disadvantage participation by anyone with a limited income.

We encourage membership of the Association to all those interested in our work or concerned with the syndrome and have a modest membership subscription for families and professionals, and free to all people over 18 with PWS.

We currently have 458 Subscribed Members and 307 Members with PWS.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association meets its charitable and strategic objectives by providing a range of support services for people with PWS, their families and those who work alongside them.

This is done by providing a telephone helpline, email and Facebook support, a wide range of information resources, family days and weekends as well as providing training, organizing conferences and contributing to the PWS knowledge transfer process.

Communication with our membership via the helpline, emails, Facebook and meetings continues to be the principal focus of our staff team, who supported families and professionals with 1,040 issues. Support varies from practical advice, information, letters of support, mediation on families' behalf with professionals such as social workers, teaching staff and medical professionals, to support to newly diagnosed families.

Our helpline still remains our prime source of requests for help at 48%, closely followed by requests through Facebook at 29%.

Staff and volunteers also attend PWS Specialist Clinics offering support and advice to families at the Royal Alexandra Brighton, the Chelsea and Westminster London, the Hammersmith Hospital London, the Birmingham Children's Hospital, the Royal Stoke University Hospital Stoke on Trent, Queen Elizabeth University Hospital Glasgow and the Royal Hospital for Sick Children in Edinburgh.

Our new website went live in January 2020 and is designed for ease of navigation and maximum engagement. Our strategy remains to have all information fully downloadable for all and information is being added regularly. Emergency medical information is immediately accessible from a button on our home page to assist parents and medical staff alike in A & E or other emergency departments. Our website receives on average over 3,000 visits monthly of which about 40% are direct traffic, about 40% referred from a search engine, and about 20% from a referral such as a social media link.

We continue to interact with our members through our Facebook page and Twitter account with 5,166 followers on Facebook and 1,287 Twitter followers. We also have 511 followers on Instagram. Our closed Facebook Group for UK families is called PWSA UK Community Hub - Empowering Life with PWS which has 543 members.

We have continued to organize Facebook Live sessions, held fortnightly by our Support Team Manager. These sessions are held during the evening for one hour and are an opportunity for parents to ask questions, interact with each other and learn about pre-selected topics. The Facebook Live sessions attract an average of 200 participants each session.

We are also members of a further 6 parent led Facebook pages and respond with advice, information and support wherever possible. Social Media is an increasingly important means of communication for our families and the Association is expanding its communications through this platform.

We constantly review and update all our information and publications, and our flagship resource, Your PWS Journey continues to provide 'Everything you need to know about Prader-Willi Syndrome' in one place. Information and online resources are constantly being updated and gaps in information identified and filled. This year in collaboration with our OWL Focus Group for adults with PWS, we have produced a 'Healthy Futures Pack' in an easy read format for young people and adults with PWS. The pack is sent out free and contains information and ideas for living healthily with PWS.

The Association has recognized that when families first receive a diagnosis of PWS that they may be too overwhelmed to receive too much information. We have therefore produced a New Diagnosis Pack which is designed to introduce parents to PWS, signpost them to other information and which leads them into the 'Your PWS Journey Birth to 2 years' when they are ready.

The Association has also produced a completely new resource for adults with PWS and families who are looking to the future and considering Residential Care or a Supported Living setting. This resource is called 'The Future' and covers all aspects of what options are available, what you should think about when looking at possible settings, the funding process, how to work with providers and moving out of the family home. This resource is fully downloadable from our website.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE - continued

The need for specialist PWS knowledge across the professional world of residential care, supported living, social services, and education meant that the Association ran 27 training courses this year for Residential Care or Supported Living Providers training 301 individuals, and we also delivered 1 accredited AIM Award course for 8 participants.

A one-day conference this year, 'A Family Affair' offered sessions on how disability affects whole families, mental health and behavioral difficulties, followed by a Q & A session offering a unique opportunity to ask our experts about PWS. This conference attracted 41 participants.

Research

The Association has been working closely with Soleno Therapeutics with the aim of bringing their Phase 3 Destiny PWS study - DCCR Efficacy and Safety Trial in Young children and adults with PWS, to the UK. This study gained ethics approval in the UK and PWSA UK have been working with Soleno and the participating sites to recruit participants for this study.

The Association has also been working with Millendo Therapeutics to bring their Phase2b/3 Zephyr Study to the UK and this study recruited participants in the UK during 2019.

PWSA UK continues to work with Pharmaceutical Companies interested in bringing trials to the UK with the aim that UK families will have opportunities to take part in these trials.

PWSA UK continues to provide as many opportunities as possible for people living with PWS and their families to take part in research projects and in this financial year has supported:

Professor Tony Holland, Suzannah Lester, Justin Chung under the supervision of Dr Kate Woodcock, the Cerebra Centre at Cardiff University.

Investment policy and objectives

The investment policy of the Association is determined by the Trustee Board and enacted by the Chief Executive in consultation with the Finance Working Group. Currently all reserves are held in the bank deposit account. There are no investments in equities, gifts or bonds.

Organisational Development

Volunteering network

The Association has always relied upon the goodwill, knowledge and experience of its volunteers, many of whom make themselves available to speak to other members to offer peer support when needed. Volunteers are an extremely valuable resource to the Association and are supported by a clear volunteering infrastructure, each with a named member of staff who work with them. This enables the Association to work closely with volunteers providing a wider and more locally based range of services. We currently have 21 volunteers who run the Familynet project.

Familynet, our network of peer to peer support groups throughout the UK provides local social events, meetings and peer support to the wider PWS community. These events continue to be important occasions for families and people with PWS alike, offering opportunities to meet other families living through similar experiences, to network and to access peer support. This year we held 20 Familynet social events across the UK attended by 728 people.

Income Generation

PWSA UK is not only member-led but also depends on the fundraising efforts of its members for 80% of its funding. Without this, the Association would be unable to operate and continue to provide its vital services to the PWS community. We are very grateful to all of our fundraisers and particular thanks go to the Virgin London Marathon, the Great North and the British 10k runners, the Nightriders and the Ride 100 Cyclists.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FINANCIAL REVIEW

Financial position

In the financial year under review, the Association received income of £414,974 (2019: £485,676) and incurred expenditures of £404,526 (2019: £437,143) resulting in a surplus on operating activities of £10,488 (2019: £48,533).

Core income decreased by 14.6% and core expenditure decreased by 7.46% compared with 2018-19 and the Association continues to monitor its overheads closely.

Total funds as at 31 March 2020 stood at £352,893 (2019: £342,445) of which £22,303 (2019: £27,424) relate to restricted funds.

The general environment for small charities continues to be financially challenging and the Association's ability to maintain a position of mid-term viability remains key to offering our charitable services.

Principal funding sources

The core activities of the Association have been funded from our core income. The Association is heavily reliant upon the efforts of our membership and others associated with the Charity.

However, the Association continues to be affected by the reduced levels of disposable income available to support the charitable sector and the continuing squeeze on our costs. Long term financial sustainability remains a top priority.

Investment policy and objectives

The investment policy of the Association is determined by the Trustee Board and enacted by the Chief Executive in consultation with the Finance Working Group. Currently all reserves are held in the bank deposit account. There are no investments in equities, gifts or bonds.

Reserves policy

It is the policy of the Association to accumulate a general reserve as well as a designated reserve to support specific purposes over the coming years. The "designated" reserves as at 31 March 2020 stood at £184,303. In early April 2020 the trustees agreed to the release of designated funds back into general funds due to the COVID-19 situation.

The Trustees have agreed that the unrestricted reserves should not fall below four months operating costs, which is the minimum recommendation of the Charity Commission. The balance of the Association's general reserves is currently £146,287. General unrestricted reserves now stand at 4.8 months of unrestricted operating costs and this level will stand us in good stead during the current difficulties due to the COVID-19 pandemic.

Pension Commitments

The Association has reviewed its commitments with regard to pension liability and has taken appropriate action as set out in the financial statements. The Trustees do not consider that the Association is currently at risk from unfunded pension commitments but will keep the situation under review. The Association reached their staging date for automatic enrolment in March 16 and as required enrolled all eligible staff into a qualifying pension scheme.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FUTURE PLANS

Strategic Objectives for 2020-2021

The Association's focus is on ensuring that it continues to support Members in the best way possible and set the Association's evolving priorities relative to its available resources.

The core strategic objectives of the Association are:

1. To achieve sustainable growth
2. To be the number one knowledge and information hub for PWS in the UK
3. To provide the best possible support to those living with PWS and their families and carers
4. To maintain regional reach through its volunteer groups
5. To be the voice for those affected by PWS
6. To support and promote research into the management and alleviation of PWS

Plans for Future Periods

The Trustees have undertaken a full review of the Association's Strategic Intent, Plan and Objectives. While the core objectives have remained as they encompass the direction in which the Association wishes to travel, there have been changes in the strategic approach that are designed to help better deliver these objectives. There is a new Statement of Strategic Intent that sets the context from which the objectives are drawn and identifies the long-term pathway. The Mission Statement has been updated and there are new Strategic Actions within the objectives that together with the mission provide clear targets and deliverables that allow us to work toward those core objectives. The Trustee Board continues to review and update the strategic approach at Trustee Boards, training events and any other appropriate opportunity.

COVID-19 Impact

Prader-Willi Syndrome has been identified by the NHS as one of the conditions that sees those diagnosed with it at greater risk than the wider population and therefore much of our membership (those with PWS and direct family groups) have 'shielded' throughout. This shielding and the pandemic has not as yet caused an increase in the calls for charitable support but new questions have arisen that our experienced team have dealt with.

Where COVID-19 has had a direct impact is in fund-raising and maintaining business as usual. The Association has implemented strict saving measures and targeted expenditure into the areas required to ensure a service is maintained now and in the future. Through the use of a detailed COVID Financial Planner we have forecast that we can survive the crisis within the financial year but the longer the down-turn in generated income continues, the more difficult survival becomes and the more mitigating measures need to be explored. For example, from a normal permanent staffing position of nine personnel, we have had five on furlough.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Prader-Willi Syndrome Association UK (the Association) was originally constituted as a charity in 1981 and registered with the Charity Commissioners under Charity Number 284583 in May 1982. In February 2014, a new Charitable Incorporated Organisation (CIO) was formed and registered with the Charity Commissioners under Charity Number 1155846. The original Unincorporated Organization Charity Number 284583 was then merged with the new CIO and all assets and liabilities transferred to it. The original unincorporated organization, Charity Number 284583, was then closed and removed from the Charity Commissioner's register. The Charity is also known as PWSA UK and operates from its address at PO Box 8478, Derby, DE1 9HT.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

The Association is governed by a Board of Trustees consisting of not less than four members of the Association. These are elected for three years at the Annual General Meeting (AGM) and together with any co-opted members, are the Trustees of the Association. At the first meeting after the AGM the Trustees elect from its number a Chairman, Treasurer and Secretary who are known as the Honorary Officers of the Association. The Board of Trustees normally meets four to five times a year at its office in Derby or in London.

The Association remains "parent led". It invites expressions of interest from prospective Trustees who are then invited to become involved with a particular aspect of its work. There will be a discussion with the Chairman and the Chief Executive in order to identify their strengths and particular interest and are provided with a comprehensive induction pack. Following a period as a Candidate Trustee, the prospective Trustee will be considered for election at a subsequent AGM.

The Trustee Board operates a sub-committee structure of working groups in order to best use the diverse skills of its members; these working groups are:

- Adults Working Group
- Campaign Working Group
- Communications Working Group
- Finance and Fundraising Working Group
- Research Working Group
- Service Delivery Working Group

The working groups operate within agreed Terms of Reference and make recommendations to the Trustee Board.

The Trustees have adopted the Charity Commission's guidance 'Good Governance: A Code for the Voluntary and Community Sector' and will audit their performance against this standard at the AGM.

The day-to-day authority and management of the Association's activities are delegated to the Chief Executive who prepares Board Reports on progress made against targets within the Strategic Plan, the Annual Business Plan and the Risk Management Strategy.

The Association has a supervisory and appraisal system in place. All employees have a designated line manager who directs and supports staff to fulfil their own and the organization's objectives which are consistent with the strategic aims set by the Trustee Board.

Declaration of Interest and Internal Controls

The Association has in place general decision-making and financial controls; the Chief Executive and all staff members are fully accountable to the Trustee Board and there are set levels of financial delegation requiring Trustee approval at modest thresholds of commitment and expenditure.

The Association has adopted a Declaration of Interest statement that invites Board meeting participants to declare a pecuniary and non-pecuniary interest at the outset of every Board meeting. This is in addition to the Register of Interests and transactions with related parties annual declaration that is maintained.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk management

The Trustee Board ensures that the major risks which the Association is exposed to have been identified, reviewed and assessed in order for systems to be established to mitigate those risks and in order to achieve our charitable objects.

The Risk Management Strategy has been produced by the Chair of Trustees and the Board looking at the areas of Governance, Operational, Financial, Environmental and External, Law and Regulation and is overseen by the Board of Trustees.

These risks are reviewed annually by the trustees and the trustee board receives interim reports on the action being taken to mitigate the identified major risks at their regular Board Meetings.

In this way the Association manages uncertainty and mitigates risk against activities that threaten its short, medium and long-term survival on behalf of its membership.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155846

Principal address

PO Box 8478
DERBY
DE1 9HT

Royal Patron

HRH The Princess Michael of Kent

Patron

Prof Tony Holland BSc, MBBS,
MRCP, FRCPsych, MPhil,
Dipl Hum Clin Genet

Trustees

Danny Leslie (Chairman)
Matthew Christensen (Treasurer)
Catherine Carey
Flynn Castles
Robin Chung
Anne Good
Anne Livesey
Ian Metcalf
Stephanie Sokolowski
Neil Walker

Chief Executive and Honorary Secretary

Susan Passmore

Auditors

Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers

HSBC Bank plc
1 St Peter's Street
Derby
DE1 2AE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

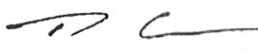
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 Nov 20 and signed on its behalf by:


.....
D Leslie - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRADER-WILLI SYNDROME ASSOCIATION UK CIO

Opinion

We have audited the financial statements of Prader-Willi Syndrome Association UK CIO (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRADER-WILLI SYNDROME ASSOCIATION UK CIO

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 18/11/2021

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	265,088	39,227	304,315	356,591
Charitable activities	5				
Charitable activities		103,909	-	103,909	123,069
Other trading activities	3	6,211	-	6,211	5,651
Investment income	4	<u>539</u>	<u>-</u>	<u>539</u>	<u>365</u>
Total		375,747	39,227	414,974	485,676
 EXPENDITURE ON					
Raising funds		17,949	-	17,949	23,329
Charitable activities	6				
Charitable activities		343,629	42,948	386,577	413,814
Total		361,578	42,948	404,526	437,143
 NET INCOME/(EXPENDITURE)		14,169	(3,721)	10,448	48,533
Transfers between funds	17	<u>1,400</u>	<u>(1,400)</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,569	(5,121)	10,448	48,533
 RECONCILIATION OF FUNDS					
Total funds brought forward		315,021	27,424	342,445	293,912
TOTAL FUNDS CARRIED FORWARD		<u>330,590</u>	<u>22,303</u>	<u>352,893</u>	<u>342,445</u>

The notes form part of these financial statements

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

BALANCE SHEET 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	3,839	-	3,839	8,585
CURRENT ASSETS					
Stocks	13	1,851	-	1,851	1,269
Debtors	14	63,084	-	63,084	19,235
Cash at bank and in hand		<u>272,937</u>	<u>22,303</u>	<u>295,240</u>	<u>337,044</u>
		337,872	22,303	360,175	357,548
CREDITORS					
Amounts falling due within one year	15	(11,121)	-	(11,121)	(21,321)
NET CURRENT ASSETS		<u>326,751</u>	<u>22,303</u>	<u>349,054</u>	<u>336,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		330,590	22,303	352,893	344,812
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(2,367)
NET ASSETS		<u>330,590</u>	<u>22,303</u>	<u>352,893</u>	<u>342,445</u>
FUNDS	17				
Unrestricted funds				330,590	315,021
Restricted funds				<u>22,303</u>	<u>27,424</u>
TOTAL FUNDS				<u>352,893</u>	<u>342,445</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

28 Nov 20

..... and were signed on its behalf by:



D Leslie - Trustee



M Christensen - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The currency basis for the preparation of these financial statements is pound sterling (£).

Going concern

The trustees regularly monitor the charity's reserves policy and risk assessment. The adverse effects of the Coronavirus in 2020 have been evaluated by the trustees. Cash flow is monitored on a regular basis and the trustees have drawn up a "worst case scenario" to assess the viability of the charity. To date, no material uncertainties exist that would affect the preparation of the financial statements on a going concern basis.

Significant judgements and estimates

The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Legacies - when calculating amounts due on legacies, management considers the wills of the deceased, executors accounts and notifications received from executors.

Grants - when calculating grant commitments, management considers the nature of the grants as being within the charity's objectives and the possible future benefits for people affected by PWS.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and goods are recognised as income when the charity has control over them, the economic benefit is probable and can be measured reliably. In accordance with the Charities SORP (FRS102), volunteer time is not recognised. Information about their contribution is provided in the Trustees' Annual Report.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and bank deposit accounts. It includes dividends and interest. It is included when the amount can be measured reliably.

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Tangible fixed assets are stated at cost or deemed costs less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The charity has both restricted and unrestricted funds. All funds are used to benefit and promote its charitable objects.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

When donors specify that donations and grants are for particular purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable. The relevant expenditure is then matched as restricted expenditure.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA on a straight line basis over the period of the lease.

Reserves

The charitable company maintains a level of reserves required to fulfil its objectives. The trustees monitor reserves at regular meetings.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	294,315	288,323
Legacies	10,000	68,268
	<u>304,315</u>	<u>356,591</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Promotional sales	<u>6,211</u>	<u>5,651</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>539</u>	<u>365</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Conferences, holidays & support	Charitable activities	25,417	36,327
Fundraising events	Charitable activities	<u>78,492</u>	<u>86,742</u>
		<u>103,909</u>	<u>123,069</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>369,620</u>	<u>16,957</u>	<u>386,577</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	274,557	273,239
Other operating leases	11,710	11,710
Rates and water	455	530
Insurance	1,543	1,410
Light and heat	1,784	1,712
Telephone	4,684	5,657
Postage and stationery	6,702	5,752
Printing costs	10,373	6,924
AIM management costs	858	1,185
Bank charges	1,112	1,435
Events	-	21,594
Travel and accommodation	13,233	12,447
Consultancy	-	14,984
Residential care	3,813	2,123
Family weekend	7,090	9,731
Staff training	2,244	2,018
IT costs	13,215	16,152
Office machine maintenance	5,343	4,464
Subscriptions	3,331	1,909
Cleaning	225	462
Recruitment	-	155
Research	7,348	3,648
	<u>369,620</u>	<u>399,241</u>

8. SUPPORT COSTS

	Management £	Human resources £	Other £	Governance costs £	Totals £
Charitable activities	<u>5,160</u>	<u>398</u>	<u>6,299</u>	<u>5,100</u>	<u>16,957</u>

Support costs, included in the above, are as follows:

	2020 Charitable activities £	2019 Total activities £
Trustees' expenses	5,160	2,443
Sundries	398	2,682
Depreciation of tangible fixed assets	6,299	4,528
Auditors' remuneration	4,740	4,200
Accountancy and legal fees	360	720
	<u>16,957</u>	<u>14,573</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	<u>5,160</u>	<u>2,443</u>

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	243,551	239,281
Social security costs	21,021	23,852
Other pension costs	<u>9,985</u>	<u>10,106</u>
	<u>274,557</u>	<u>273,239</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	7	7
Management and administration	<u>1</u>	<u>1</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprises the Chief Executive Officer. The total employee benefits of the key management personnel of the charity, including employer's pension contributions, amounted to £62,154.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	301,290	55,301	356,591
Charitable activities			
Charitable activities	123,069	-	123,069
Other trading activities	5,651	-	5,651
Investment income	<u>365</u>	<u>-</u>	<u>365</u>
Total	430,375	55,301	485,676
EXPENDITURE ON			
Raising funds	23,329	-	23,329
Charitable activities			
Charitable activities	377,674	36,140	413,814
Total	<u>401,003</u>	<u>36,140</u>	<u>437,143</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	29,372	19,161	48,533
Transfers between funds	<u>16,926</u>	<u>(16,926)</u>	-
Net movement in funds	46,298	2,235	48,533
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>268,723</u>	<u>25,189</u>	<u>293,912</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>315,021</u></u>	<u><u>27,424</u></u>	<u><u>342,445</u></u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019	36,844
Additions	<u>1,553</u>
At 31 March 2020	<u>38,397</u>
DEPRECIATION	
At 1 April 2019	28,259
Charge for year	<u>6,299</u>
At 31 March 2020	<u>34,558</u>
NET BOOK VALUE	
At 31 March 2020	<u><u>3,839</u></u>
At 31 March 2019	<u><u>8,585</u></u>

13. STOCKS

	2020 £	2019 £
Finished goods	<u>1,851</u>	<u>1,269</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	50,000	5,555
Other debtors	779	1,971
Prepayments and accrued income	<u>12,305</u>	<u>11,709</u>
	<u><u>63,084</u></u>	<u><u>19,235</u></u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	215	3,202
Taxation and social security	-	6,125
Other creditors	<u>10,906</u>	<u>11,994</u>
	<u>11,121</u>	<u>21,321</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>-</u>	<u>2,367</u>

17. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	124,703	20,184	1,400	146,287
Database Renewal fund	3,572	-	-	3,572
Relationships DVD	2,894	-	-	2,894
Britain & PWS	14,768	-	-	14,768
Research	46,584	(348)	-	46,236
Campaigning	22,500	-	-	22,500
National Care Pathway fund	5,000	-	-	5,000
Model for Supported Living	25,000	-	-	25,000
National Conference 2020	30,000	-	-	30,000
Communications Manager	<u>40,000</u>	<u>(5,667)</u>	<u>-</u>	<u>34,333</u>
	315,021	14,169	1,400	330,590
Restricted funds				
Research	2,239	-	-	2,239
O.W.L Group	3,916	733	-	4,649
Computer equipment	4,732	-	(2,366)	2,366
Children in Need	1,553	248	-	1,801
Hospital Saturday fund	1,550	(1,550)	-	-
Familynet Yorkshire	826	(826)	-	-
Familynet Oxfordshire	200	(200)	-	-
Familynet Cheshire & Lancashire	333	(333)	-	-
Familynet West Midlands	860	(832)	-	28
PWS Healthy Futures	182	(4,529)	4,347	-
Scotland	742	(555)	-	187
Research - Philip Barnes & Co Ltd	1,500	-	-	1,500
Research Rokeby School	7,585	(4,825)	(2,175)	585
Volunteer kit bags	1,206	-	(1,206)	-
Familynet events	-	2,194	-	2,194
Familynet Wales & Southwest	-	2,478	-	2,478
Familynet Cheshire & Hertfordshire	-	1,000	-	1,000
National Conference 2020 -	-	-	-	-
Outsourcing activities	-	2,000	-	2,000
National Conference 2020	<u>-</u>	<u>1,276</u>	<u>-</u>	<u>1,276</u>
	27,424	(3,721)	(1,400)	22,303
TOTAL FUNDS	<u>342,445</u>	<u>10,448</u>	<u>-</u>	<u>352,893</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,747	(355,563)	20,184
Research	-	(348)	(348)
Communications Manager	-	(5,667)	(5,667)
	375,747	(361,578)	14,169
Restricted funds			
O.W.L Group	2,000	(1,267)	733
Children in Need	10,000	(9,752)	248
Hospital Saturday fund	5	(1,555)	(1,550)
Familynet Yorkshire	-	(826)	(826)
Familynet Oxfordshire	-	(200)	(200)
Familynet Cheshire & Lancashire	-	(333)	(333)
Familynet West Midlands	1	(833)	(832)
PWS Healthy Futures	-	(4,529)	(4,529)
Scotland	-	(555)	(555)
Research Rokeby School	2,175	(7,000)	(4,825)
Familynet events	7,313	(5,119)	2,194
Family weekends - Sandy balls	500	(500)	-
Familynet Wales & Southwest	3,000	(522)	2,478
Familynet Cheshire & Hertfordshire	1,000	-	1,000
New diagnosis pack and launch	4,957	(4,957)	-
National Conference 2020 - Outsourcing activities	2,000	-	2,000
National Conference 2020	1,276	-	1,276
Support teams in South	5,000	(5,000)	-
	39,227	(42,948)	(3,721)
TOTAL FUNDS	414,974	(404,526)	10,448

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
Unrestricted funds				
General fund	106,301	47,699	(29,297)	124,703
National Conference 2018	30,000	(6,252)	(23,748)	-
Database Renewal fund	8,828	(5,256)	-	3,572
Relationships DVD	6,094	(3,200)	-	2,894
Britain & PWS	15,000	(232)	-	14,768
Research	50,000	(3,387)	(29)	46,584
Campaigning	22,500	-	-	22,500
National Care Pathway fund	5,000	-	-	5,000
Model for Supported Living	25,000	-	-	25,000
National Conference 2020	-	-	30,000	30,000
Communications Manager	-	-	40,000	40,000
	<u>268,723</u>	<u>29,372</u>	<u>16,926</u>	<u>315,021</u>
Restricted funds				
Research	2,268	(29)	-	2,239
O.W.L Group	4,485	(569)	-	3,916
Derbyshire Events	1,021	(884)	(137)	-
Big Potential	2,117	4,951	(7,068)	-
Familynet South East	1,000	(704)	(296)	-
Computer equipment	7,098	-	(2,366)	4,732
Children in Need	-	1,635	(82)	1,553
Merseyside Families	-	1,000	(1,000)	-
Hospital Saturday fund	-	(415)	1,965	1,550
Raffle Prize	-	500	(500)	-
National Conference 2018- Derbyshire	-	-	-	-
Community Volunteers fund	-	(612)	612	-
Familynet Yorkshire	-	826	-	826
Familynet Oxfordshire	-	200	-	200
Familynet Cheshire & Lancashire	-	333	-	333
Familynet West Midlands	-	860	-	860
PWS Healthy Futures	-	182	-	182
Scotland	-	742	-	742
Research - Philip Barnes & Co Ltd	-	1,500	-	1,500
National Conference 2018 - Society for Endocrinology	-	3,000	(3,000)	-
Research Rokeby School	-	7,585	-	7,585
National Conference 2018 - Augustine Courtauld	-	760	(760)	-
Volunteer kit bags	7,200	(1,700)	(4,294)	1,206
	<u>25,189</u>	<u>19,161</u>	<u>(16,926)</u>	<u>27,424</u>
TOTAL FUNDS	<u>293,912</u>	<u>48,533</u>	<u>-</u>	<u>342,445</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,284	(370,585)	47,699
National Conference 2018	12,091	(18,343)	(6,252)
Database Renewal fund	-	(5,256)	(5,256)
Relationships DVD	-	(3,200)	(3,200)
Britain & PWS	-	(232)	(232)
Research	-	(3,387)	(3,387)
	<u>430,375</u>	<u>(401,003)</u>	<u>29,372</u>
Restricted funds			
Research	-	(29)	(29)
O.W.L Group	-	(569)	(569)
Derbyshire Events	-	(884)	(884)
Big Potential	15,523	(10,572)	4,951
Familynet South East	-	(704)	(704)
Children in Need	10,000	(8,365)	1,635
Merseyside Families	1,000	-	1,000
Hospital Saturday fund	-	(415)	(415)
Raffle Prize	600	(100)	500
National Conference 2018- Derbyshire			
Community Volunteers fund	1,000	(1,612)	(612)
Familynet Yorkshire	1,000	(174)	826
Familynet Oxfordshire	200	-	200
Familynet Cheshire & Lancashire	350	(17)	333
Familynet West Midlands	1,000	(140)	860
PWS Healthy Futures	337	(155)	182
Scotland	1,000	(258)	742
Research - Philip Barnes & Co Ltd	1,500	-	1,500
National Conference 2018 - Society for Endocrinology	3,000	-	3,000
Research Rokeby School	7,585	-	7,585
National Conference 2018 - Augustine Courtauld	1,000	(240)	760
Collection	596	(596)	-
National Conference 2018 - St James Place	2,400	(2,400)	-
Volunteer kit bags	<u>7,210</u>	<u>(8,910)</u>	<u>(1,700)</u>
	<u>55,301</u>	<u>(36,140)</u>	<u>19,161</u>
TOTAL FUNDS	<u>485,676</u>	<u>(437,143)</u>	<u>48,533</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	106,301	67,883	(27,897)	146,287
National Conference 2018	30,000	(6,252)	(23,748)	-
Database Renewal fund	8,828	(5,256)	-	3,572
Relationships DVD	6,094	(3,200)	-	2,894
Britain & PWS	15,000	(232)	-	14,768
Research	50,000	(3,735)	(29)	46,236
Campaigning	22,500	-	-	22,500
National Care Pathway fund	5,000	-	-	5,000
Model for Supported Living	25,000	-	-	25,000
National Conference 2020	-	-	30,000	30,000
Communications Manager	-	(5,667)	40,000	34,333
	268,723	43,541	18,326	330,590
Restricted funds				
Research	2,268	(29)	-	2,239
O.W.L Group	4,485	164	-	4,649
Derbyshire Events	1,021	(884)	(137)	-
Big Potential	2,117	4,951	(7,068)	-
Familynet South East	1,000	(704)	(296)	-
Computer equipment	7,098	-	(4,732)	2,366
Children in Need	-	1,883	(82)	1,801
Merseyside Families	-	1,000	(1,000)	-
Hospital Saturday fund	-	(1,965)	1,965	-
Raffle Prize	-	500	(500)	-
National Conference 2018- Derbyshire	-	-	-	-
Community Volunteers fund	-	(612)	612	-
Familynet West Midlands	-	28	-	28
PWS Healthy Futures	-	(4,347)	4,347	-
Scotland	-	187	-	187
Research - Philip Barnes & Co Ltd	-	1,500	-	1,500
National Conference 2018 - Society for	-	-	-	-
Endocrinology	-	3,000	(3,000)	-
Research Rokeby School	-	2,760	(2,175)	585
National Conference 2018 - Augustine	-	-	-	-
Courtauld	-	760	(760)	-
Volunteer kit bags	7,200	(1,700)	(5,500)	-
Familynet events	-	2,194	-	2,194
Familynet Wales & Southwest	-	2,478	-	2,478
Familynet Cheshire & Hertfordshire	-	1,000	-	1,000
National Conference 2020 -	-	-	-	-
Outsourcing activities	-	2,000	-	2,000
National Conference 2020	-	1,276	-	1,276
	25,189	15,440	(18,326)	22,303
TOTAL FUNDS	<u>293,912</u>	<u>58,981</u>	<u>-</u>	<u>352,893</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	794,031	(726,148)	67,883
National Conference 2018	12,091	(18,343)	(6,252)
Database Renewal fund	-	(5,256)	(5,256)
Relationships DVD	-	(3,200)	(3,200)
Britain & PWS	-	(232)	(232)
Research	-	(3,735)	(3,735)
Communications Manager	-	(5,667)	(5,667)
	806,122	(762,581)	43,541
Restricted funds			
Research	-	(29)	(29)
O.W.L Group	2,000	(1,836)	164
Derbyshire Events	-	(884)	(884)
Big Potential	15,523	(10,572)	4,951
Familynet South East	-	(704)	(704)
Children in Need	20,000	(18,117)	1,883
Merseyside Families	1,000	-	1,000
Hospital Saturday fund	5	(1,970)	(1,965)
Raffle Prize	600	(100)	500
National Conference 2018- Derbyshire			
Community Volunteers fund	1,000	(1,612)	(612)
Familynet Yorkshire	1,000	(1,000)	-
Familynet Oxfordshire	200	(200)	-
Familynet Cheshire & Lancashire	350	(350)	-
Familynet West Midlands	1,001	(973)	28
PWS Healthy Futures	337	(4,684)	(4,347)
Scotland	1,000	(813)	187
Research - Philip Barnes & Co Ltd	1,500	-	1,500
National Conference 2018 - Society for			
Endocrinology	3,000	-	3,000
Research Rokeby School	9,760	(7,000)	2,760
National Conference 2018 - Augustine			
Courtauld	1,000	(240)	760
Collection	596	(596)	-
National Conference 2018 - St James			
Place	2,400	(2,400)	-
Volunteer kit bags	7,210	(8,910)	(1,700)
Familynet events	7,313	(5,119)	2,194
Family weekends - Sandy balls	500	(500)	-
Familynet Wales & Southwest	3,000	(522)	2,478
Familynet Cheshire & Hertfordshire	1,000	-	1,000
New diagnosis pack and launch	4,957	(4,957)	-
National Conference 2020 -			
Outsourcing activities	2,000	-	2,000
National Conference 2020	1,276	-	1,276
Support teams in South	5,000	(5,000)	-
	94,528	(79,088)	15,440
TOTAL FUNDS	900,650	(841,669)	58,981

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

18. OTHER FINANCIAL COMMITMENTS

As at 31 March 2020 the charity had financial commitments totalling £5,100 (2019: £11,710) relating to rents.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

20. EVENTS AFTER THE REPORTING PERIOD

The outbreak of the coronavirus (COVID-19) in early 2020 has affected business and economic activity on a global scale.

The range of potential outcomes for the economy remain difficult to predict at this point in time. Possible outcomes range from successful virus containment and minor short-term impact, to a prolonged contagion resulting in potential recession. In reply to this the UK government have implemented a number of policy and fiscal responses intended to mitigate potential negative economic impacts.

When it comes to our charitable activities, we are monitoring the COVID-19 outbreak developments closely and abide by the requirements as activated by government. We have been implementing contingency plans to mitigate any potential adverse impact on the charity's operations. We have closed our offices and our staff are now homebased. In addition, the trustees took the decision in early April 2020 to transfer designated funds back into general funds to support the charity going forward.