



This agreement is made under the laws of the State of West Virginia, between **Debt Collection Partner's, L.L.C.**, (hereinafter referred to as "DCP") and \_\_\_\_\_ (hereinafter referred to as "CLIENT").

Now, therefore, in consideration of mutual covenants and agreements contained herein, the parties agree to the following:

1. That all accounts (debts) placed for collections with DCP are accepted at a contingency rate of \_\_\_\_%.
2. CLIENT agrees to notify DCP immediately of all direct payments received after the account is forwarded to DCP and further agrees that DCP is entitled to full commission on all monies recovered whether paid to DCP or to the CLIENT directly.
3. Client authorizes DCP to act as its' agent to endorse and deposit any checks received from payment from debtors into DCP Client Trust Account.
4. DCP agrees to remit by the 3<sup>rd</sup> of each month all monies due to CLIENT, on accounts that have been collected during the preceding month and will furnish an appropriate statement of account.
5. CLIENT shall not terminate DCP's authority to handle a particular account for a one-hundred-eighty (180) day period from the date of acknowledgement, such acknowledgement to be given by DCP within twenty-four (24) hours of placement. Client further agrees that after this one-hundred-eighty (180) day authorization, CLIENT will give at least thirty (30) days written notice of intent to cancel. However, in those instances where a formal agreement on an installment basis has been made between DCP and one of CLIENT's debtors, DCP shall continue to receive its stated collection fees, notwithstanding cancellation by CLIENT.
6. DCP shall not settle an account for less than the amount placed for collection without prior consent of CLIENT.
7. All costs and expenses, including reasonable attorney fees, incurred by DCP in remedying any breach of this contract will be borne by the CLIENT. This Agreement shall be governed by the laws of the State of West Virginia and CLIENT expressly submits to the jurisdiction and venue of the Courts in Monongalia County, West Virginia for any suit hereunder.

The said parties have hereunto set their hands this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

CLIENT: \_\_\_\_\_

Debt Collection Partners, LLC

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_