FINDEX

Financial Statements

Gold Coast Pickleball Association
For the year ended 30 June 2026

ABN 23 315 313 698

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Committee's Report

Gold Coast Pickleball Association
For the year ended 30 June 2026

Committee's Report

Your committee members submit the financial report of Gold Coast Pickleball Association for the financial year ended 30 June 2026.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Ryan Chilton	President
Michael Date (Resigned October 2025)	President
Ian Goldie (Resigned 28 April 2026)	Treasurer
Martin Simpkin (Appointed May 2026)	Treasurer
Annette Markey	Secretary
Darrell Rose	Committee Member
Geoff Aitken-Smith	Committee Member
Peter Bell	Committee Member
Troy Methorst	Committee Member

Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Member's Name	Number eligible to attend	Number Attended
Ryan Chilton	9	9
Michael Date	4	2
Ian Goldie	10	8
Martin Simpkin	2	2
Annette Markey	13	13
Darrell Rose	13	10
Geoff Aitken-Smith	13	10
Peter Bell	13	10
Troy Methorst	13	7

Principal Activities

The principal activities of the Association during the financial year were renting out pickleball courts to members and non-members and convening social and competitive sessions of pickleball for members and visitors.

Significant Changes

No significant change in the nature of those activities occurred during the year.

Operating Result

The surplus after providing for income tax for the financial year amounted to, as per below:

2026: $290,583 (2025: $328,479)

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

_____

Ryan Chilton (President)

Date 01 / 10 / 2026

_____

Martin Simpkin (Treasurer)

Date / /

24/09/2026

Income and Expenditure Statement

Gold Coast Pickleball Association
For the year ended 30 June 2026

	NOTES	2026	2025
Income			
Playing Fees	6	469,438	398,021
Grants		-	124,250
Sundry income		36	357
Equipment Sales		796	6,229
Events Income	7	19,725	8,759
Member Subscriptions		30,970	23,113
Sponsorships		-	800
Total Income		**520,965**	**561,530**
Gross Surplus		**520,965**	**561,530**
Other Income			
Interest Income		13,158	6,833
Total Other Income		**13,158**	**6,833**
Expenditure			
Accounting and Consulting Fees		11,940	18,440
Depreciation and Amortisation Expense		21,022	20,358
Electricity and Water		4,845	2,523
Lease Rentals on Operating Lease		108,323	87,563
Legal expenses		5,182	(73)
Coaching Expenses		24,581	23,623
Equipment Purchases		823	1,547
Events Expenses		9,269	10,346
Repairs and Maintenance		6,394	30,008
Other Expenses		51,162	45,549
Total Expenditure		**243,541**	**239,884**
Current Year Surplus/ (Deficit)		**290,583**	**328,479**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Gold Coast Pickleball Association
As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents	2	504,273.58	355,673.18
Trade and Other Receivables	3	498.00	498.00
Total Current Assets		**504,771.58**	**356,171.18**
Non-Current Assets			
Term Deposits		257,678.50	245,275.11
Plant & Equipment and Leasehold Improvements	4	287,236.84	159,918.68
Total Non-Current Assets		**544,915.34**	**405,193.79**
Total Assets		**1,049,686.92**	**761,364.97**
Liabilities			
Current Liabilities			
Trade and Other Payables	5	5,415.50	4,725.55
GST Payable		1,582.32	4,533.01
Total Current Liabilities		**6,997.82**	**9,258.56**
Total Liabilities		**6,997.82**	**9,258.56**
Net Assets		**1,042,689.10**	**752,106.41**
Equity			
Retained Earnings		1,042,689.10	752,106.41
Total Equity		**1,042,689.10**	**752,106.41**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

Gold Coast Pickleball Association
For the year ended 30 June 2026

	2026	2025
Equity		
Opening Balance	752,106.41	423,627.46
Increases		
Profit for the Period	290,582.69	328,478.95
Total Increases	**290,582.69**	**328,478.95**
Total Equity	**1,042,689.10**	**752,106.41**

Notes to the Financial Statements

Gold Coast Pickleball Association
For the year ended 30 June 2026

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (QLD) 1981 "(the Act)". The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. In the current financial year, registration fees include a court hire repayment made on 30 April 2026 for $3,700, and event revenue includes an AMC registration repayment of $12,175.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2026	2025
2. Cash and Cash Equivalents		
Bank Account - GCPA Transaction Account	281,754.39	87,218.46
Bank Account - GCPA Savings	221,519.19	268,454.72
Total Cash and Cash Equivalents	**503,273.58**	**355,673.18**

	2026	2025
3. Trade and Other Receivables		
Other Receivables		

These notes should be read in conjunction with the attached compilation report.

TFN Withholding	498.00	498.00
Total Other Receivables	**498.00**	**498.00**
Total Trade and Other Receivables	**498.00**	**498.00**

	2026	2025

4. Plant & Equipment and Leasehold Improvements

Plant and Equipment		
Furniture, Fixtures and Fittings at Cost	10,968.00	10,968.00
Accumulated Depreciation of Furniture, Fixtures and Fittings	(7,515.20)	(5,156.80)
Office Equipment at Cost	29,092.07	29,092.07
Accumulated Depreciation of Office Equipment	(17,882.72)	(12,728.28)
Computer Equipment at Cost	3,581.82	3,581.82
Accumulated Depreciation of Computer Equipment	(3,107.00)	(1,862.29)
Facilities at Cost	165,060.84	16,720.84
Accumulated Depreciation of Facilities	(4,947.75)	(2,212.66)
Total Plant and Equipment	**175,250.06**	**38,402.70**
Leasehold Improvements		
Leasehold Improvements at Cost	152,383.44	152,383.44
Accumulated Depreciation of Leasehold Improvements	(40,396.66)	(30,867.46)
Total Leasehold Improvements	**111,986.78**	**121,515.98**
Total Plant & Equipment and Leasehold Improvements	**287,236.84**	**159,918.68**

	2026	2025

5. Trade and Other Payables

Trade Payables		
Accounts Payable	5,415.50	4,725.55
Total Trade Payables	**5,415.50**	**4,725.55**
Total Trade and Other Payables	**5,415.50**	**4,725.55**

6. Playing Fees

Includes court hire repayment made on 30 April 2026 for $3,700 GST exclusive.

7. Events Income

Includes AMC registration repayment of $12,175 GST exclusive.

True and Fair Position

Gold Coast Pickleball Association
For the year ended 30 June 2026

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Ryan Chilton, and Martin Simpkin, being members of the committee of Gold Coast Pickleball Association, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Gold Coast Pickleball Association during and at the end of the financial year of the association ending on 30 June 2026.

Signed:

Dated: 24/09/2026

Signed: Ryan Chilton

Dated: 01 / 10 / 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
GOLD COAST PICKLEBALL ASSOCIATION INC.
FOR THE YEAR ENDED 30 JUNE 2026

Report on the Financial Report

We have audited the accompanying Financial Report, being a Special Purpose Financial Report, of Gold Coast Pickleball Association Inc., which comprises the balance sheet as at 30 June 2026, the statement of profit or loss for the year then ended, statement of changes in equity, statement of cash flows, notes comprising a summary of significant accounting policies, other explanatory information, and the statement by members of the Management Committee.

In our opinion, the accompanying Financial Report represents fairly, in all material aspects, the financial position of the Association as at 30 June, 2026 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the Financial Report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the Financial Report, which describes the basis of accounting. The Financial Report has been prepared to assist the Gold Coast Pickleball Association Inc. to meet the requirements of the *Associations Incorporation Act (Qld) 1981* . As a result, the Financial Report may not be suitable for another purpose.

Management Committee's Responsibility for the Financial Report

The Management Committee of the Gold Coast Pickleball Association Inc. is responsible for the preparation of the Financial Report and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Act 1981 (Qld)* and the needs of the members. The Management Committee's responsibilities also includes such internal control as the Management Committee determines is necessary to enable the preparation of a Financial Report that is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the Management Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement , whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

Report on the Audit of the Financial Report (Cont.)

Auditors' Opinion

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism through out the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intention omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Report, including the disclosures, and whether the Financial Report represents the underlying transactions and events in a manner that achieves fair representation.
- Obtain sufficient audit evidence regarding the financial information of the entities or business activities within the Association to express an opinion on the Financial Report. We are responsible for the direction, supervision and performance of the Association audit. We remain solely responsible for our audit opinion.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



RWM Accountants



LEON C. NANTES
Partner
A Registered Company Auditor - 523666

Level 18
239 George Street
BRISBANE CITY QLD 4000

Dated this 30th day of October, 2026