

### **TUITION & FINANCIAL AID FAQs**

- 1. What payment plans are available to pay tuition?
  - St Vincent Pallotti High School offers several payment options:
  - a. One payment plan due June 1st with a 3% discount
  - b. Two payment plan due June 1st and November 1st with a 1.5% discount
  - c. 10 monthly payments starting in June and ending in March
  - d. 12 monthly payments starting in April and ending in March

You can at any time make additional payments to lower your remaining monthly payment.

- 2. Can we use funds from our 529 Savings Plan to help pay for tuition?

  Absolutely. As of 2018, families can withdraw up to \$10,000 each year from student's 529 savings plan to pay for high school tuition.
- Are there any financing opportunities to stretch the payments out longer?
   The following companies offer loans for secondary education, subject to credit approval.
  - a. Sallie Mae https://www.salliemae.com/student-loans/private-school-loan/
  - b. Your Tuition Solution https://secure.yourtuitionsolution.com/
- 4. In addition to financial aid, what other scholarship opportunities are available for my student?

St Vincent Pallotti High School offers a variety of scholarships to help offset the cost of tuition. Incoming students are eligible for:

- a. Pallotti Scholar merit award automatically considered when applying for admission & financial aid; HSPT score considered
- b. Merit Scholar merit award automatically considered when applying for admission & financial aid; HSPT score considered
- c. Performing / Visual Arts
  - i. Choir additional application audition required
  - ii. Band additional application audition required
  - iii. Dance additional application audition required
  - iv. Theatre additional application audition required
  - v. Visual Arts additional application portfolio required

- d. Presidential Grant automatically considered when applying for admissions & financial aid
- e. Catholic Traditions Discount \$2,000 award if student has been in Catholic School from 1<sup>st</sup> 8<sup>th</sup> grade automatically determined

## 5. Do you know of any outside organizations that offer scholarships for incoming freshman students?

a. Fitzgerald Scholarship is offered by Archdiocese of Washington – December, 4, 2020 deadline

https://adwcatholicschools.org/tuition-assistance/fitzgerald-program/

- b. Knights of Columbus Scholarship offers scholarships February 1, 2021 deadline https://kofc-md.org/high-school-scholarships/
- c. Your church may also offer scholarships/assistance.

#### 6. Is financial aid available?

St Vincent Pallotti High School offers financial assistance to families with documented financial need for students who have completed the admissions process. In addition if you apply by December 4, 2020 and include St Vincent Pallotti High School as one of schools to receive your information, your application will be considered for tuition assistance by both the Archdiocese of Washington and St Vincent Pallotti High School while only paying one fee. Supporting documents must be uploaded by the deadline date.

- a. Apply online at <a href="https://www.mytads.com">www.mytads.com</a> or click on the link from our website. Deadline December 4, 2020: <a href="https://www.pallottihs.org/admissions/tuition-financial-aid">https://www.pallottihs.org/admissions/tuition-financial-aid</a>
- b. Student must maintain at least a 2.0 GPA to be eligible.
- c. All awards are confidential and not to be shared.
- 7. Should I wait until my student is accepted before applying for financial assistance?

  No, you should apply for financial assistance at the same time you apply for admission. In this way, you will have both decisions at the same time.
- 8. I am not sure I can afford the tuition. Can I apply for financial aid and see what is given before applying for admission to the School?

Unfortunately, no. Due to the large volume of applications received, we only render decisions on those that have been accepted to the School.

Can I get a waiver code for the financial aid application fee?
 We do not offer waiver codes for the cost of the financial aid application.

- 10. Do we need to include both parents and/or a step parent on the financial aid application? Yes, you need to include all adults living in the household on the application. Step parents must be included on the application. If you are not married and living together, you still need to include both parties living in the household. You also need to include all dependents living in the household as shown on your federal tax return.
- 11. Our family unit has changed and the parents are now separated? Do we need to include the spouse?

Yes, unless you are legally separated and have a court decision regarding child support and responsibility for tuition. If both parties are living at two different addresses, both parties can submit separate applications or a joint application.

- 12. Who has to complete the financial aid application if parents are divorced?

  Both parents must complete if you share custody and share in cost of tuition. The custodial parent should submit the application and report child support, etc. If the non-custodial parent is the person responsible for paying tuition, they will need to submit an application.
- 13. I need to explain our situation further. What do I do?

  You can submit additional circumstances in a letter and upload to TADS. Because we need information in writing vs. verbal, you can email <a href="mailto:ccross@pallottihs.org">ccross@pallottihs.org</a> the additional information if you are having difficulty uploading the document to TADS.
- 14. I haven't submitted my federal tax return for 2019. Will you accept 2018 or earlier?

  Unfortunately, we cannot accept federal tax returns for years earlier than 2019. You will need to get your taxes filed so that you can submit your supporting documentation.
- 15. I haven't heard anything regarding my financial aid application? Should I be concerned? No. You will not hear anything unless we have additional questions or missing information. The decision will be communicated with the Admissions decision.
- 16. When are decisions mailed regarding admissions, scholarships, and financial assistance?
  Admissions, scholarships and financial assistance decisions will be mailed on February 19, 2021.
  Archdiocese of Washington will notify families of their decision separately.
- 17. What if I missed the financial aid deadline?

St Vincent Pallotti High School will still accept your financial aid application after the December 4th deadline. However, you will have missed the opportunity for consideration by the Archdiocese of Washington. In order to be included in the first round of decisions, you will need to have submitted your financial aid application and supporting documents by January 1, 2021. Financial aid applications will still be accepted after January 1st; but, the decision may not make it in time to be included with the Admissions decision.

#### 18. Are you partnered with any other organization for need based scholarships?

St Vincent Pallotti High School is partnered with Flaherty Family Foundation which offers scholarships to high performing students with documented full need.

- a. You must have completed your financial aid application and submitted supporting documents by January 1, 2021 to be considered.
- b. Students must have a 3.50 GPA in core academic subjects (English, Math, Science, & Social Studies.)
- c. Family's annual gross income but not exceed \$75,000.
- d. Students/Families will be invited to apply with Flaherty once the above has been met.
- e. Flaherty will conduct an interview with student and family.
- f. If Scholarship is offered, there is a small window of time for student and family to accept the award.
- g. St Vincent Pallotti High School must be student's number 1 choice as the Scholarship is not transferable.

# 19. What if I have additional questions concerning the admissions process or financial aid? The Admissions staff is happy to answer your questions. You can contact them at (301) 725-3228 or email our Admissions & Enrollment Manager, Vee Rinker at <a href="mailto:vrinker@pallottihs.org">vrinker@pallottihs.org</a> or our Admissions Director, Stacy Springer at sspringer@pallottihs.org.

If you have questions regarding financial assistance, please email Cathy Cross at ccross@pallottihs.org.