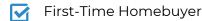


# First-Time Homebuyers Program

Helping first-time buyers achieve homeownership with affordable, no-interest loans.

# Start Your Home Journey!

# **Eligibility Requirements**



For purposes of this program, the Applicant(s) must be a first-time homebuyer.

Borrowers Contribution

Applicants must contribute at least 3% of the purchase price.

Residency Requirement

Applicants must be U.S. citizens or Permanent Residents with proof of status.

Income Limits Requirement

Household income must be within Monroe County's HUD income limits.

#### **0% Interest Loan Terms**

A lien is placed on the property for 10 years, with 10% of the loan forgiven each year the buyer stays.

### **Contact Us**

**PHONE:** 570-421-4300

WEBSITE: www.MonroeCountyRDA.org

MAIL: info@monroecountyrda.org



## **Program Overview**

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The Monroe County First-time Homebuyer Program offers qualified buyers a no-interest loan of up to \$20,000 (or 20% of the purchase price) for home purchases and closing costs, with an extra \$5,000 available for applicants who have lived in Monroe County for the past 12 months.

Household Size	income Limit
1	\$73,063
2	\$83,500
3	\$93,938
4	\$104,400
5	\$112,750
6	\$121,125
7	\$129,438
8	\$137,813





Income Limit

ADDRESS: 701 Main St, Suite 502, Stroudsburg, PA 18360