FOR IMMEDIATE RELEASE
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The Next Chapter for Hulcher

Hulcher Announces New Ownership and Long-Term Investment in Its People, Technology, Equipment, and Service to Customers

Hulcher Services Inc. ("Hulcher") today announced that it has been acquired by an affiliate of Turnspire Capital Partners LLC ("Turnspire"), a New York-based private investment firm. The company will continue to operate as Hulcher, from the same locations, with the same crews, and with a reinvigorated commitment to safety, service excellence, and long-term partnerships with its customers.

As a pioneer in critical rail services, Hulcher has helped keep the North American rail network running safely and reliably. For more than six decades, Hulcher has provided mission-critical emergency response, rail infrastructure, mechanical, and specialized field services.

Turnspire's investment marks an exciting new chapter for Hulcher. With expanded resources and a long-term vision for growth, the company will continue investing in its fleet of more than 3,000 pieces of purpose-built equipment, expanding its infrastructure and maintenance capabilities, strengthening safety and service quality, and accelerating investments in employee training, leadership development, and technology that help crews operate more safely and efficiently while delivering even greater value to customers.

Additionally, we are excited to announce Mike Stolzman as our Chief Executive Officer. Mr. Stolzman most recently served as Chief Operating Officer of Alameda Belt Line and has held senior leadership roles across the rail industry for more than 32 years, including serving as President of the New Orleans Public Belt Railroad. We thank Frank Given for his three decades of leadership at Hulcher, and we look forward to having him as an advisor to the company.

"Rail is at the heart of a well-functioning economy, and the railroads that transport everything we consume have long relied on Hulcher to keep goods moving," said Abel S. Osorio, Managing Partner at Turnspire. "Across six decades, Hulcher has built, maintained, and restored the infrastructure its customers cannot operate without. That is precisely the profile we are built to back: an essential service, deeply embedded in customer operations, delivered by a field organization that performs when the stakes are highest. We are proud to partner with the Hulcher team and to carry that legacy forward."

"I am thrilled to join Hulcher as it transitions into its next chapter," said Mr. Stolzman. "Our customers and our people are the reason this company has excelled for more than sixty years. This partnership with Turnspire gives us the resources to invest the way this business deserves – in our crews, our technology, our equipment, and the infrastructure and maintenance services our customers need. Our goal is simple: to be the safest, most trusted, and most capable partner in the industry. That means investing in our people first, expanding our capabilities, embracing technology, and delivering the level of service our customers deserve every day.”

The next chapter of Hulcher has begun – built on six decades of trusted service and strengthened by new investment, experienced leadership, and a long-term commitment to our customers, our employees, and the future of North America's rail and industrial infrastructure.

About Hulcher

Founded in 1966 and headquartered in Denton, Texas, Hulcher Services provides mission-critical services for the North American rail network, including mechanical services, product transfer and load adjustment, and rapid-response derailment and recovery work. The company also provides facility management, product recovery, and environmental services to industrial and agricultural customers. For additional information, visit www.hulcher.com.

About Turnspire Capital Partners

Turnspire Capital Partners invests in high-quality businesses that have reached strategic, financial, or operational inflection points and benefit from a hands-on, operationally focused approach. Turnspire’s investment philosophy centers on creating value through operational improvements rather than financial leverage. Turnspire aims to make each portfolio company best-in-class in their industry niche, then grow businesses through organic initiatives or strategic acquisitions. For additional information, visit www.turnspirecap.com.

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