



GLOBAL  
METHODIST CHURCH

**Global Methodist Church**  
**Statement of Financial Position UNAUDITED**  
As of May 31, 2026

|                                                                | <u>USD</u>        |
|----------------------------------------------------------------|-------------------|
| <b>ASSETS</b>                                                  |                   |
| Current Assets                                                 |                   |
| Bank Accounts                                                  | 1,340,059         |
| Accounts Receivable                                            | 20,131            |
| Other Current Assets                                           | 12,206,453        |
| <b>Total Current Assets</b>                                    | <b>13,566,643</b> |
| <b>TOTAL ASSETS</b>                                            | <b>13,566,643</b> |
| <b>LIABILITIES AND NET ASSETS</b>                              |                   |
| Liabilities                                                    |                   |
| Current Liabilities                                            |                   |
| Total Accounts Payable                                         | 34,826            |
| Total Credit Cards                                             | 194,589           |
| Other Current Liabilities                                      |                   |
| Accrued Expenses                                               | 107,820           |
| Payroll Liabilities                                            | 40,964            |
| Pass Through Payments                                          | 19,442            |
| Connectional Funding Mispayments                               | 1,220             |
| Deferred Connectional Funding                                  | 991,597           |
| Total Other Current Liabilities                                | 1,161,043         |
| Total Current Liabilities                                      | 1,390,458         |
| <b>Total Liabilities</b>                                       | <b>1,390,458</b>  |
| Net Assets                                                     |                   |
| Net Assets with Donor Restrictions                             |                   |
| Grants                                                         | 19,658            |
| Emerging Conference Funds                                      | 116,707           |
| Disaster Relief Funds                                          | 476,805           |
| Church Multiplication                                          | 364,510           |
| Higher Education and Ministry                                  | 23,327            |
| General Conference Funds                                       | 75,865            |
| Other Designated Funds                                         | 143,903           |
| <b>Total for Net Assets with Donor Restrictions</b>            | <b>1,220,775</b>  |
| Net Assets Without Donor Restrictions                          |                   |
| Net Assets Without Donor Restrictions - Undesignated           | 527,965           |
| Net Assets Without Donor Restrictions - Board Designated       |                   |
| 2026 General Conference                                        | 2,860,000         |
| ATS-GMC Church Plant Fund                                      | 230,000           |
| Interest and Investment Income                                 | 1,377,322         |
| Professional Fees Fund                                         | 63,000            |
| Operating Reserve                                              | 3,194,684         |
| Ministerial Training Fund                                      | 1,832,874         |
| Future General Conference                                      | 850,000           |
| Annual Conference Fund                                         | 19,554            |
| Total Net Assets Without Donor Restrictions - Board Designated | 10,427,445        |
| <b>Total for Net Assets Without Donor Restrictions</b>         | <b>10,955,410</b> |
| <b>Total Net Assets</b>                                        | <b>12,176,185</b> |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                        | <b>13,566,643</b> |