

**Statement of Financial Position**  
**Global Methodist Church**  
As of May 31, 2025

	<b>Expected After Corrections</b>
<b>Assets</b>	
Current Assets	
Bank Accounts	
Merrill Lynch Endowment XX02B73	3,973,274.92
Bank of America-xx9415	9,970.00
Bank of America xx 0823	4,993,987.24
Merrill Lynch Benefits XX02C09	205,654.19
PEX Account	56,744.73
<b>Total for Bank Accounts</b>	<b>\$9,239,631.08</b>
Other Current Assets	
Petty Cash	2,721.84
Undeposited Funds-in-Transit	9,013.98
Prepaid expenses	43,750.00
<b>Total for Other Current Assets</b>	<b>\$55,485.82</b>
<b>Total for Current Assets</b>	<b>\$9,295,116.90</b>
<b>Loan Receivable</b>	<b>\$38,900.00</b>
<b>Total Assets</b>	<b>\$9,334,016.90</b>
<b>Liabilities and Net Assets</b>	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	6,349.55
Federal Income Tax Payable	22,054.10
State Income Tax Payable	2,997.81
Retirement Liability	22,013.62
Pass Through Donations	31,077.22
<b>Total Other Current Liabilities</b>	<b>\$84,492.30</b>
<b>Total Current Liabilities</b>	<b>\$84,492.30</b>
<b>Total Liabilities</b>	<b>\$84,492.30</b>
<b>Net Assets Without Donor Restrictions</b>	
Net Assets Without Donor Restrictions - Undesignated	
Net Assets Without Donor Restrictions - Undesignated Beg Bal	4,579,917.46
Net Assets Without Donor Restrictions - Undesignated Current Year	2,457,181.12
Net Assets Without Donor Restrictions - Reclassifications	-2,500,000.00
<b>Total Net Assets Without Donor Restrictions - Undesignated</b>	<b>\$4,537,098.58</b>
Net Assets Without Donor Restrictions - Board Designated	
General Conference Board Designated	2,500,000.00
<b>Total Net Assets Without Donor Restrictions - Board Designated</b>	<b>\$2,500,000.00</b>
<b>Total for Net Assets Without Donor Restrictions</b>	<b>\$7,037,098.58</b>

**Net Assets with Donor Restrictions****Emerging Conference Funds**

Ethiopia Conference Fund	12,600.00
Kenya Fund	9,700.00
North Africa Conf Fund	44,600.46
Angola Fund	25,925.00
Congo Conference Fund	6,100.00
Annual Conference Conn Fund	0.00

<b>Total Emerging Conference Funds</b>	<b>98,925.46</b>
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**Disaster Relief Funds**

Ukraine Relief Fund	8,770.91
Helene-Milton Relief Fund	93,147.30
Florida Relief Fund	12,126.00
Other Disaster Relief Fund	168,001.97
Humanitarian Relief Fund	65,761.62

<b>Total Disaster Relief Funds</b>	<b>347,807.80</b>
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**Church Multiplication**

Church Planting Fund	61,304.62
ATS-GMC Church Plant Fund	90,500.00

<b>Total Church Multiplication</b>	<b>151,804.62</b>
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**Ministerial Training Funds**

Designated Ministerial Training Fund	5,248.91
Designated Scholarship Fund	655,050.82

<b>Designated Higher Education and Ministry</b>	<b>660,299.73</b>
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**Other Designated Funds**

Designated Missions Fund	19,199.50
Designated Chaplaincy Fund	57,310.71
Designated Young Clergy Event Fund	21,398.39

<b>Other Designated Funds</b>	<b>97,908.60</b>
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Designated General Conf Fund	855,679.81
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<b>Total for Net Assets with Donor Restrictions</b>	<b>2,212,426.02</b>
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<b>Total Net Assets</b>	<b>9,249,524.60</b>
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<b>Total Liabilities and Net Assets</b>	<b>9,334,016.90</b>
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