



CareerSource
PASCO | HERNANDO

Return on Investment Report | 2020 -2021

How We Help

CareerSource Pasco Hernando is a business-led policy and investment board for local workforce development. We design and invest in strategies to address critical workforce needs throughout Pasco and Hernando Counties.

We enhance economic development efforts in our region by providing a well-trained, high quality workforce, which supports the success of local businesses and improves quality of life.

Our Mission

CareerSource Pasco Hernando's Workforce Board enhances economic development efforts of our region by providing a well trained, high quality workforce which supports the success of local business and improves the quality of life.

Pasco County, Florida

Population

553,947



2.65%
Growth

Poverty Rate

12.7%



Unemployment Rate
(Pasco)

5.6%
August 2021

Median Age

44.3

1 year decrease
Median Age

0.449%
Year decrease



Median Property Value

\$192,200



10.1%
Growth

Number of Employees

238,869

Unemployment Rate
(Florida)

5.7%
August 2021

Unemployment Rate
(National)

5.9%
August 2021

Median Household Income

\$54,828



2.99%
Growth

Hernando County, Florida

Population

186,313



1.98%
Growth

Poverty Rate

14.3%



Unemployment Rate
(Hernando)

6.3%
August 2021

Median Age

49

1 year increased
Median Age

0.204%
Year increase



Median Property Value

\$142,500



9.36%
Growth

Number of Employees

68,907

Unemployment Rate
(Florida)

5.7%
August 2021

Unemployment Rate
(National)

5.69%
August 2021

Median Household Income

\$48,812



6.04%
Growth

CareerSource Pasco Hernando Network Impact

Program Year 2020-2021

The CareerSource Pasco Hernando network supports Florida businesses through recruiting, hiring and training assistance, which includes grant funding.

BUSINESS SERVICES AND OUTCOMES



8,459

Businesses Served

51% Increase from PY 2019-2020



4,496

Employers Directly Listed New Jobs

60% Increase from PY 2019-2020



4,455

Listed Job Orders

48% Increase from PY 2019-2020



\$230,312

EWT & OJT Grants

38% Increase from PY 2019-2020



2,088

Jobseekers Assisted in Finding Employment

*38% Decrease
from PY 2019-2020*



285

Veterans Jobseekers Found Employment

*16% Decrease
from PY 2019-2020*



\$14.95

Average Hourly Wage for Adult Jobseekers

*24% Decrease
from PY 2019-2020*

Total ROI for Pasco and Hernando Counties

The four Programs, WIOA (adult), WIOA (Dislocated worker), Wagner-Peyser, and Welfare Transition have provided the unemployed labor force the necessary training, temporary assistance and employment services needed to gain successful employment and economic stability.

Each program has established a rate of return for every program \$1.00 spent, and has impacted the community through local economic growth.

Expenditure

\$4,936,827.89



*The Total of all
Expenditures
and Operation
Costs*

For every \$1.00 spent

\$6.43

*For Every **\$1.00** Spent
there was **\$6.43** put Back
into the Community
(Economy).*

Return on Investment

\$31,762,341.80



*An ROI Directly
put Back into
the Local
Economy.*

Pasco Unemployment Rate



**June 2021:
5.6%**

Hernando Unemployment Rate



**June 2021:
6.3%**

Florida Unemployment Rate



**June 2021:
5.7%**



**Total ROI for Pasco and
Hernando Counties**

**Expended: \$4,936,827.89
Returned: \$31,762,341.80**

CareerSource Pasco Hernando Core Programs

Program Year 2020-2021

The Wagner-Peyser Program provides high quality workforce services. This program primarily offers support to those seeking career and training assistance. The service areas of the program include but are not limited to, job preparation, readiness and placement.

WAGNER - PEYSER

Average Hourly Wage

\$14.95

25.4%

Indicated CSPH and/or Employ
Florida Assisted them in
Finding a Position.

Total Employed

1,309

WP Participants:
Entered Employment: 727
Direct Placements: 52



Entered Employment:

\$5,341,416.71

Direct Placements:

\$1,439,260.32

Based off the Average Hours Worked
in St. Pete-Clearwater: **34.4 Hours**

Expenditure

\$1,088,002.92



The Total of all
Expenditures
and Operation
Costs

For every \$1.00 spent

\$10.66

For Every **\$1.00** Spent
there was **\$10.66** put Back
into the Community
(Economy).

Return on Investment

\$11,597,463.44



An ROI Directly
put Back into the
Local Economy.



Conservative multiplier: 1.2
Entered Employment Credit: 0.254
Direct Placements Credit: 1

Entered Employment (90% Not Working at Registration) : \$5,341,461.71
Direct Placement (87% Not Working at Registration) : \$1,439,260.32

CareerSource Pasco Hernando Core Programs

Program Year 2020-2021

The Dislocated Worker program helps workers get back to work as quickly as possible and overcome barriers to employment. When individuals become dislocated workers as a result of job loss, mass layoffs, global trade dynamics, or transitions in economic sectors, the Dislocated Worker program provides services to assist them in re-entering the workforce.

WIOA (DISLOCATED WORKER)

Average Hourly Wage

\$26.16



WTP Hourly Earnings

Total Employed

80

WIOA Dislocated
Worker Participants



Assumed Hours
Worked

1,783

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.4 Hours

Expenditure

\$1,065,973.38



The Total of all
Expenditures
and Operation
Costs

For every \$1.00 spent

\$4.20

For Every **\$1.00** Spent
there was **\$4.20** put Back
into the Community
(Economy).

Return on Investment

\$4,477,754.88



An ROI Directly
put Back into the
Local Economy.



Conservative multiplier: 1.2

Dollar Benefit: \$4,477,754.88

CareerSource Pasco Hernando Core Programs

Program Year 2020-2021

The program serves individuals and helps employers meet their workforce needs. It enables workers to obtain good jobs by providing them with job search assistance and training opportunities. Under WIOA, the Adult Program will ensure the unemployed and other job seekers have access to high-quality workforce services, and priority for services will be given to those who are public assistance recipients, low-income individuals, and/or basic skills deficient.

WIOA (ADULT)

Average Hourly Wage

\$21.60



WTP Hourly Earnings

Total Employed

73

WIOA Adult
Participants



Assumed Hours
Worked

1,783

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.4 Hours

Expenditure

\$1,031,070.02



The Total of all
Expenditures
and Operation
Costs

For every \$1.00 spent

\$3.27

For Every **\$1.00** Spent
there was **\$3.27** put Back
into the Community
(Economy).

Return on Investment

\$3,373,721.28



An ROI Directly
put Back into the
Local Economy.



Conservative multiplier: 1.2

Dollar Benefit: \$3,373,721.28

CareerSource Pasco Hernando Core Programs

Program Year 2020-2021

Florida's Welfare Transition Program (WTP) is to move individuals from welfare to work while emphasizing self-sufficiency and personal responsibility. The Temporary Assistance for Needy Families (TANF) program provides cash benefits to eligible families with dependent children.

WELFARE TRANSITION PROGRAM

Average Hourly Wage

\$11.75



WTP Hourly Earnings

Total Employed

434

WTP Participants



Assumed Hours Worked

1,783

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.4 Hours

Expenditure

\$1,751,781.57



The Total of all
Expenditures
and Operation
Costs

For every \$1.00 spent

\$7.03

For Every **\$1.00** Spent
there was **\$7.03** put Back
into the Community
(Economy).

Return on Investment

\$10,910,890.20



An ROI Directly
put Back into the
Local Economy.



Conservative multiplier: 1.2
Individuals did not Return to Program: 479
Monthly Savings per Individual: \$244.00

Dollar Benefit: \$10,910,890.20
Savings Benefit: \$1,402,512.00

Additional

CareerSource Pasco Hernando Program's

Return On Investments

The following programs are additional programs CareerSource Pasco Hernando administers, which also have a direct impact on the local economy.

These programs are directed to serve the hardest to serve populations, while enhancing economic development efforts throughout region 16, consisting of Pasco and Hernando Counties, by providing a well-trained, high quality workforce, which supports the success of local businesses and improves the quality of life.

CareerSource Pasco Hernando partnership with Pasco County to form the Workforce Re-entry **funded by Pennies for Pasco**. The program has provided participants the opportunity to earn and gain the necessary, transferrable skills to become employed, self-sufficient and nourish our local workforce. Eligible Workforce Re-entry program participants will be non-WIOA eligible individuals, which allows the program to reach a demographic not currently being served, and create greater economic prosperity for Pasco County.

WORKFORCE RE-ENTRY

Total Program Inquiries

425



99 Were not eligible
for the program

Total Actively Assisted and Enrolled

278

69 Were Customers
with Disabilities



Return On Investment

\$1,095,407.04

Average wage
earned:
\$14.31
per hour

Highest wage
rate earned:
\$26.00
per hour

On-the-Job-Trainings

11



2 OJT contracts
pending

Direct Hires

20



84 Total community
based organizations
contacted

Total Employed

32



11 Individuals
were homeless

COVID-19 Relief is a re-employment program for individuals and businesses affected by the COVID-19 pandemic. The program assisted Pasco county residents to regain the necessary skills and training to successfully re-enter the workforce and recover from the COVID-19 aftermath.

COVID-19 PROGRAM

Total Program Inquiries

1,323



Enrollment Goal: **100**
Enrolled: **128**

Total Actively Assisted and Enrolled

128

498 Were not eligible
for the program



Cares Act Funding

\$1,600,000.00

Average wage
earned:
\$16.56
per hour

Highest wage
rate earned:
\$67.30
per hour

On-the-Job-Trainings

7



121 Total Trainings
108 Total Completed
Trainings

Direct Hires

67



0 Pending
Responses/Trainings

Total Employed

76



697 Total "No"
Responses

CareerSource Pasco Hernando Core Programs

Program Year 2020-2021

CareerSource Pasco Hernando is dedicated to the delivery of services to veterans. Veterans are identified at the point of entry to each center and are given priority over non-veterans with respect to all Department of Labor funded programs and services.

VETERANS PROGRAM

Average Hourly Wage

\$14.95



WP Hourly Earnings

Total Employed

285

WP Participants



Assumed Hours
Worked

1,783

Based off the
Average Hours Worked in
St. Petersburg-Clearwater:
34.3 Hours

Expenditure

\$253,406



The Total of all
Expenditures
and Operation
Costs

For every \$1.00 spent

\$29.90

For Every **\$1.00** Spent
there was **\$29.90** put Back
into the Community
(Economy).

Return on Investment

\$8,812,213



An ROI Directly
put Back into the
Local Economy.



Conservative multiplier: 1.2

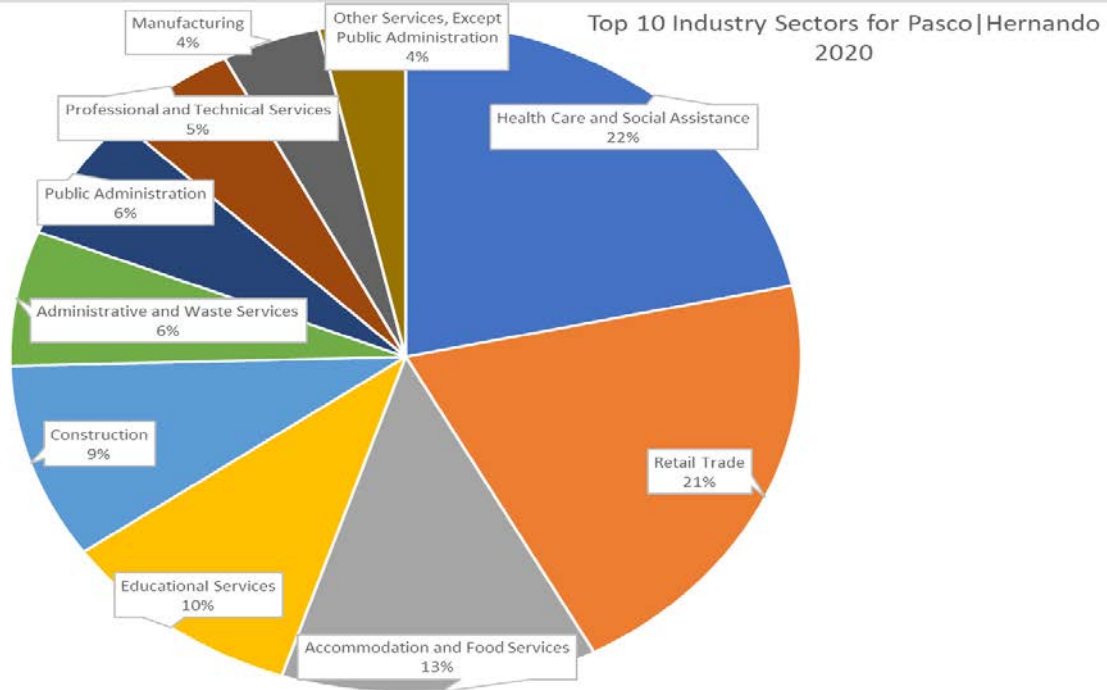
Dollar Expended: \$253,406

Dollar Benefit: \$8,812,213

CareerSource Pasco Hernando Partnerships

Program Year 2020-2021

TOP 10 INDUSTRY SECTORS FOR PASCO | HERNANDO



- Health Care and Social Assistance
- Accommodation and Food Services
- Construction
- Public Administration
- Manufacturing
- Retail Trade
- Educational Services
- Administrative and Waste Services
- Professional and Technical Services
- Other Services, Except Public Administration



Questions
