

LOCAL IMPACT

CSPH'S 2023 | 2024 ANNUAL BUDGET

Florida's workforce system primarily relies on federal funding, but CareerSource Pasco Hernando (CSPH) also secures funding for special initiatives, such as the Pasco County Workforce Re-entry Program, which is supported by Penny for Pasco. Both federal and local funds are strategically allocated to provide employment and training services for businesses and job seekers.

CSPH reinvests nearly \$30 million into the local economy through workforce programs, yielding an impressive return of \$5.10 for every dollar invested.

Despite a slight increase in unemployment rates—rising from 3.3% to 3.5% in Pasco County and remaining at 3.9% in Hernando County from June 2023 to June 2024—CSPH remains committed to expanding re-employment opportunities. Through strong collaboration with local partners, the dedicated CSPH team continues to empower individuals, fostering greater self-sufficiency and economic prosperity for businesses and job seekers alike.

CSPH'S 2023 | 2024 ROI

Each fiscal year, CSPH plays a crucial role in driving local economic growth by investing \$11.96 million in labor exchange and training initiatives across the region.

During the 2023-2024 program year, CSPH allocated over \$8.64 million across four key workforce programs—WIOA Adult, WIOA Dislocated Worker, Wagner-Peyser, and the Welfare Transition Program—all designed to strengthen the local labor market. This strategic investment generated significant economic benefits, contributing nearly \$30 million in payroll gains for Pasco and Hernando counties.

FISCAL YEAR 2023 - 2024 BUDGETED FUNDING

▶ Workforce Innovation and Opportunity Act:	\$4,977,179.00
▶ Temporary Assistance For Needy Families:	\$2,034,768.00
▶ NCPEP (Funded by TANF):	\$1,916,000.00
▶ Wagner-Peyser Act:	\$1,629,755.00
▶ Veterans Program:	\$314,708.00
▶ Supplemental Nutrition Assistance Program:	\$188,376.00
▶ Workforce Re-entry Program:	\$700,000.00
▶ Other:	\$195,458.00

Total: \$11,956,244.00

