



As you are aware, the Securities & Exchange Commission has alleged in a civil action filed in the Northern District of Texas, Fort Worth Division (*SEC v. Agridime, LLC*) that Agridime LLC operated as a Ponzi investment scheme. The Internal Revenue Service (IRS) provides information to help victims of Ponzi investment schemes. This public information is accessible by visiting <https://www.irs.gov/newsroom/help-for-victims-of-ponzi-investment-schemes>. The IRS provides two items of guidance on losses from Ponzi-type investments: Revenue Ruling 2009-9 and Revenue Procedure 2009-20.

The Receiver is analyzing Agridime LLC's financial books and records for the period at issue in the SEC's lawsuit and may, at the appropriate time, present the Court with its findings on whether Agridime LLC had the indicia of a Ponzi scheme outlined in relevant case law of the U.S. Court of Appeals for the Fifth Circuit. The Receiver is not in a position to provide any tax advice as to how investors in Agridime LLC should treat the money they invested in Agridime LLC for purposes of their 2023 tax returns. Investors should consult with their legal counsel or Certified Public Accountants for this purpose.

Sincerely,

A handwritten signature in black ink, appearing to read "Stephen Fahey", written in a cursive style.

Stephen Fahey
Receiver