

DESCRIPTION OF ITEM

ITEM 1 - WATCH

One men's Audemars Piguet Royal Oak Off Shore 26300ST.1110ST.66 Serial: H17755-3458. The watch features a Panda Dial. Seconds hand red and the sub dial markers are white with retips. Original purchase First Class Time Pieces 11/21/2025. Invoice 2020. This watch has been discontinued. Current price from Chrono24. Movement Automatic Caliber/movement 2385 Power reserve 40 h Number of jewels 37



The value of this Watch is based on a comparable used item of similar vintage and utility. For the intended use of this report and chosen value type, the sales comparison approach to value was utilized by analyzing anticipated wholesale costs of materials and labor to which was applied the modal markup to retail. Due to the quality, condition, and relative ranking of this item within its class, the relevant market chosen was the primary retail, brick and mortar, single-store level of the gems and jewelry trade. The overall value trend in that market within reasonable proximity to the valuation date was generally stable.

Replacement Value	\$37,531.00
Sales Tax 8.25%	\$3,096.31
Replacement Value Including Tax	\$40,627.31

FORTY THOUSAND SIX HUNDRED TWENTY-SEVEN DOLLARS AND THIRTY-ONE CENTS

Signature of Appraiser:
Ron Aaron G.G. GIA/Appraiser