

PensionLink Confidence – The Solution



Deeming Rates to increase 20th September 2025

It was always a matter of time before the frozen deeming rates from 2020 was adjusted. As of 20th September, part pensioners will see a difference in their payments due to deeming rates. A pensioner who is working will feel the effects of this also.

What does it mean;

For singles, the first \$64,200

Centrelink will deem 0.75% on the first \$64,200 of financial assets ie: balances on your funds in your bank accounts, superannuation, account-based pensions, annuities, shares, and any gifting balances over the allowable amount.

For couples, the first \$106,200.

It also has an impact on pensioners who work, *how?*

When you work your income is assessed. Also, the deemed income is added to your fortnightly earnings prior to any deductions, such as allowable income and the work bonus. This is also inclusive for sole traders, partnerships, companies where the personal exertion test is met.

It will be very important for pensioners to be more aware of what Centrelink has recorded on their Centrelink accounts moving forward. Remember your pension is not designed to be a set and forget strategy. You must be diligent in updating your Centrelink account.

*Please feel free to contact me to discuss anything further regarding Age Pension,
as I always welcome the conversation.*