

St. Rose of Lima Catholic Church

Parish Financial Report

July 1, 2024 - June 30, 2025



ST ROSE OF LIMA CHURCH

950 W MARKET ST | YORK PA 17401

Dear brothers and sisters in Christ,

As we draw near to yet another end of the year, we are most grateful to God for his goodness and love over us all, and on behalf of the finance council, we are pleased to present to you another update on our parish's financial standing.

This report highlights our collective generosity and commitment to our beloved parish and school community in supporting the mission and ministries of our church.

Throughout the year, we've seen the Lord's provision and care for us in many ways. I'd like to express my profound gratitude to all of you who have contributed to our parish's financial health. Your offerings and contributions have made a tangible difference in the life of our parish and the world beyond. Your financial contributions have been able to support our various initiatives and charities, and we've also been able to invest in the upkeep and improvement of our Church and school facilities.

Saint Rose of Lima Parish is more than a building; we are a living community of faith, hope, and love. But for our parish to continue to thrive, we need everyone to get involved in more personal and practical ways. Your active participation is what will continue to bring transformation and flourishing to our parish. Your financial support sustains our mission, keeping our church vibrant, supporting our parish outreach through the diocesan DAC campaign, and caring for those in need within and outside of our parish community. Even small contributions, given with love, make a big difference.

I urge everyone to be good stewards of God's gifts of time, talent, and treasure to us. You can give your time to serve as a Eucharistic minister bringing Jesus to the sick in the hospital or homebound, sing in the choir, volunteer at an event, or join us in prayer, etc. Every moment offered to God brings us grace and joy. When you share them, you help our parish shine as a beacon of Christ's love.

I invite you today to pray and ask the Lord: "How can I give more of myself to You through my parish?" Then take that step. Your commitment will bless you, your family, and generations to come.

Thank you for your love and generosity. Let us work together so that Saint Rose of Lima Parish will continue to be a home where Christ is encountered and His love is shared.

Thank you everyone for being part of our St. Rose Lima big family parish.

Yours in His Divine Vineyard,
Fr. Celestine Nwaku, OP
Pastor - St. Rose of Lima York

Financial Overview as of Year End 6/30/2025:

- 1) The fiscal year 2024-2025 for Church and School ended with a surplus of \$28,301, much improved from a deficit of \$48,164 in 2023-2024 and a deficit of \$106,886 in 2022-2023.
- 2) Total Parish savings and reserves are \$1,422,946. This represents an increase of \$47,939 from the prior year. It includes unrestricted cash savings of \$392,169 and \$1,030,777 of restricted savings. The majority of the restricted savings is restricted for capital projects, this is \$916,646 as of June 30, 2025. The original capital fund set up in 2002 was \$1,200,000. This fund has been and will be used for major capital projects in the parish and school.
- 3) The Parish currently has no debt.
- 4) Support of our Elementary School remains an important mission of our parish. Going into the 2025-2026 school year, enrollment has continued its recent trend increased from 128 to 134 students. Out of the 97 Parishes in the Diocese, St. Rose of Lima is one of only 27 parishes that continue to support a Catholic elementary school. We expect that continued enrollment growth, creative fundraising and increased use of PA sponsored scholarship programs will continue to improve the financial position of our School.
- 5) Ordinary income (weekly Mass giving) plus the Christmas and Easter giving was \$24,725 short of the budget. Contributions, Special Gifts and Bequests to the Church and School were \$76,111 above budget.
- 6) The 2024 Diocesan Annual Campaign (DAC) collected was \$89,768, which was \$3,249 over of our goal of \$82,482. There were 207 donor families out of a total of 615 for a 34% giving rate compared to the Diocese average of 27%. Our per-family gift was \$467 compared to the Diocese average of \$471. Therefore the \$3,249 funds over our goal stays in the Parish. Thank you for your generous support.
- 7) Church & School fundraising was \$144,725 but short of our goal by \$38,375.

Church Funds were allocated to the following obligations: a.

- St. Rose school subsidy - \$120,024
- b. York Catholic High School - \$114,529
- c. St Rose of Lima Religious Education – \$6,121

Major Projects:

- a. Substantial plumbing and sewer work at the school
- b. Security improvements at the Church properties
- c. Plumbing repairs to church
- d. Repair to Parish center

Parish Statistics:

- a. Active families registered – 600
- b. Number of registered children – 222
- c. Families using envelopes – 294 Total paid \$469,587
- d. Giving Electronically – 205 Total paid \$131,896

ST. ROSE OF LIMA PARISH

Balance Sheet - Excludes funds held locally

As of 6/30/24

Unrestricted Funds

Cash on Hand with Diocese	392,169
Savings Account with Diocese	74,319
	\$ 466,488

Restricted Funds (held by Diocese)

Spiritual Life Fund	2,535
Lenten Appeal Shortfall	1,908
Capital Improvement-Restricted	916,646
Matthew 25/Poor Needy Fund	4,632
St Rose of Lima Scholarship Fund	25,286
School General Account	5,450

Total Cash Balance	\$1,422,945
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2024-2025 Financial Report
ST ROSE OF LIMA
FINANCIAL SUMMARY – OPERATIONS

	July 2024 through June 2025				2024-2025 Budget		
	Church	School	Total	% of Annual Budget	Church	School	Total
Operating Income							
Offerings	642,775	-	642,775	96.3%	667,500	-	667,500
Contributions	47,869	233,710	281,579	137.1%	50,000	155,368	205,368
Other Income	17,641	40,677	58,318	115.7%	15,386	35,000	50,386
Tuition	-	663,147	663,147	105.6%	0	628,068	628,068
Fundraising	44,078	100,647	144,725	79.0%	35,500	147,600	\$183,100
Parish subsidy		7,178	7,178	55.2%	0	13,000	13,000
Gifts, Bequests and other	14,774	-	14,774	15.4%	7,140	89,041	96,181
	<u>767,137</u>	<u>1,045,359</u>	<u>1,812,496</u>	<u>98.3%</u>	<u>775,526</u>	<u>1,068,077</u>	<u>1,843,603</u>
Operating Expenses							
Salaries	145,458	615,205	760,663	98.0%	163,614	612,860	776,474
Employee Benefits	56,564	274,555	331,119	102.1%	65,442	258,731	324,173
Purchased Services	14,665	79,512	94,177	91.7%	27,500	75,190	102,690
Utilities	58,290	36,039	94,329	114.4%	44,609	37,826	82,435
Travel conferences and dues	1,960	2,350	4,310	59.0%	3,708	3,592	7,300
Communications	5,963	2,352	8,315	71.6%	8,954	2,653	11,607
Insurance	75,327	14,683	90,010	109.5%	68,490	13,748	82,238
Supplies	81,022	59,643	140,665	152.1%	59,828	32,684	92,512
Cost of fundraising	14,574	27,957	42,531	62.9%	15,000	52,600	67,600
Assessments - York Catholic	114,529	-	114,529	100.0%	114,529	-	114,529
Assessments - Other	2,602	7,885	10,487	103.8%	2,203	7,900	10,103
Other Expenses	47,858	45,202	93,060	93.8%	55,452	43,791	99,243
	<u>618,812</u>	<u>1,165,383</u>	<u>1,784,195</u>	<u>100.8%</u>	<u>629,329</u>	<u>1,141,575</u>	<u>1,770,904</u>
Excess (deficit) - Operations	<u>148,325</u>	<u>(120,024)</u>	<u>28,301</u>		<u>146,197</u>	<u>(73,498)</u>	<u>72,699</u>

Budget: July 1, 2025 - June 30, 2026

The cost to operate the parish and the school continues to increase much like most home and business expenses.

Our 2025-26 budget of \$2,022,718 has a 13.4% increase in costs as compared to the 2024-25 actual results. Some are due to the growth of the school. About 63% of our total budget supports the school and 37% the parish.

Our challenges, similar to most all other parishes, are declining church attendance (much due to COVID aftereffects), fewer marriages in the church, fewer children per family, and fewer baptisms. This has led to six consecutive years of decreasing Sunday collections.

There is, however, some good news on the school front. We have about a 10 percent growth in school enrollment, additional gifts to the school, higher tuition, and a substantial increase in tuition assistance.

The current 2025-26 budget estimate shows a potential \$30,854 surplus. Due to the above positive trend, there is a good chance that we will be above this projection. However, at this time we want to be conservative with our initial estimates.

The Parish management, School Board, Parish Council, and the Finance Council are all looking closely at all costs and budget management at this time. We know you expect us to run this organization at a high-quality level but must manage the dollars you give to us in a responsible manner.

We are looking at new ways to generate Involvement and Income; therefore, Father and the groups above need your ideas and support to move forward in these areas. Please commit yourselves to helping in any way you can, especially your prayers for the success of the parish and school. We'd love to hear your thoughts.

We are so blessed to have such a wonderful Church and you Parishioners. Let's continue to work together in our 119th year of existence.

ST ROSE OF LIMA PARISH
BUDGET 2025- 2026

	2025-2026 Budget		
	Church	School	Total
Operating Income			
Offerings	645,417	-	645,417
Contributions	45,000	210,000	255,000
Other Income	6,700	29,000	35,700
Tuition	-	826,651	826,651
Fundraising	33,500	76,056	109,556
Parish subsidy		163,700	163,700
Gifts, Bequests and other	12,548	-	12,548
	<u>743,165</u>	<u>1,305,407</u>	<u>2,048,572</u>
Operating Expenses			
Salaries	141,036	665,440	806,476
Employee Benefits	56,624	317,320	373,944
Purchased Services	17,093	82,446	99,539
Utilities	57,254	38,960	96,214
Travel conferences and dues	2,220	4,040	6,260
Communications			
Insurance			
Supplies	51,888	49,115	101,003
Cost of fundraising	15,000	28,988	43,988
Assessments - York Catholic	101,803	-	101,803
Assessments - Other	4,186	8,966	13,152
Other Expenses	125,960	85,679	211,639
	<u>573,064</u>	<u>1,280,954</u>	<u>1,854,018</u>
Excess (deficit) - Operations	<u>170,101</u>	<u>24,453</u>	<u>194,554</u>

St Rose of Lima - 2024-25 Year End Report
Savings & Loan Account Summary Report

<u>Account Name</u>	<u>Balance 6/30/2025</u>	<u>Balance 6/30/2024</u>
Cash balance - operations	392,169	362,249
Parish St Rose Of Lima Spiritual Life Fund	2,535	2,475
Parish Savings Account	74,319	75,547
Parish Lenten Appeal Shortfall	1,908	1,862
Parish Capital Improvements-Restricted	916,646	894,783
Parish Matthew 25/Poor Needy	4,632	8,080
School St Rose Of Lima Scholarship Fund	25,286	20,087
School General	5,450	5,320
Other		4,604
Total Savings and Reserves Balances	<u>1,422,946</u>	<u>1,375,007</u>