VETERANS VILLAS - PHASE I
HOMEOWNERS ASSOCIATION
INCOME STATEMENT
July 2025

OPENING BALANCE
$54,086.08

CASH RECEIVED		CASH DISBURSED	
Maintenance Fees	$ 4,080.00	Lawn Maintenance	$ 1,710.00
Late Payment / Misc Fees		Accounting Services	366.00
Estoppel fees		Administration	69.25
Bounced Check		Drainage Maintenance	50.00
Transfers		Property maint/rep & cont	
		Ins Liability & Officer/Dir	
		Termite Contract	252.00
bank service charges		Utilities, streetlights	
		JD Parker	1,080.00
Interest Income- MM Svgs #2133	35.94		
TOTAL	$ 4,115.94	TOTAL	$ 3,527.25

Net Income/(Loss) for	July 2025	$588.69

OPENING BALANCE		$53,497.39	BANK BALANCES		
CASH RECEIVED		4,115.94			
	TOTAL	$ 57,613.33	Suntrust - Cking		$25,476.52
CASH DISBURSED		(3,527.25)	Suntrust - MM		$28,609.56
	TOTAL	$ 54,086.08		TOTAL	$ 54,086.08

RESPECTFULLY SUBMITTED

KAREN WISEMAN
Accountant

VETERANS VILLAS - PHASE I
HOMEOWNERS ASSOCIATION
BUDGET STATUS
For the year 2025

0

ACCOUNT	2025 Budget	Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Collected/ Spent	Budget Balance Remaining
Reg Maintenance	$ 51,840.00	$ 11,840.00	$ 5,125.00	$ 3,700.00	$ 2,460.00	$ 2,345.00	$ 2,805.00	$ 4,080.00						$ 32,355.00	$ 12,950.00
2025 inc collected 2024														$ 6,535.00	
TOTAL INCOME	**$ 51,840.00**	**$ 11,840.00**	**$ 5,125.00**	**$ 3,700.00**	**$ 2,460.00**	**$ 2,345.00**	**$ 2,805.00**	**$ 4,080.00**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 38,890.00**	**$ 12,950.00**
Expense															
Administration	$ 1,080.00	$ 147.62	$ 70.00	$ 69.25	$ 104.75	$ 69.25	$ 69.25	$ 69.25						$ 599.37	$ 480.63
Drainage Maintenance	$ 1,350.00			$ 750.00		$ 100.00	$ 50.00	$ 50.00						$ 950.00	$ 400.00
Insurance Liability & Off/Dir	$ 1,152.00		$ 335.00		$ 806.99									$ 1,141.99	$ 10.01
Landscaping & Grounds	$ 20,520.00	$ 1,685.00	$ 1,685.00	$ 1,685.00	$ 1,685.00	$ 1,685.00	$ 1,710.00	$ 1,710.00						$ 11,845.00	$ 8,675.00
Termite Maint/Insp	$ 3,306.00	$ 252.00		$ 1,425.00	$ 427.00		$ 175.00	$ 252.00						$ 2,531.00	$ 775.00
Accounting	$ 4,392.00	$ 360.00	$ 366.00	$ 372.00	$ 366.00	$ 366.00	$ 366.00	$ 366.00						$ 2,562.00	$ 1,830.00
Professional legal services	$ 888.00													$ -	$ 888.00
Property maint repairs & cont	$ 5,796.00													$ -	$ 5,796.00
Utilities, streetlights	$ 96.00				$ 111.72									$ 111.72	$ (15.72)
JD Parker - trash	$ 12,960.00	$ 1,080.00	$ 720.00	$ 1,080.00	$ 1,080.00	$ 1,080.00	$ 1,080.00	$ 1,080.00						$ 7,200.00	$ 5,760.00
Federal taxes IRS	$ 300.00	$ 287.00												$ 287.00	$ 13.00
														$ -	$ -
TOTAL EXPENSES	**$ 51,840.00**	**$ 3,811.62**	**$ 3,176.00**	**$ 5,381.25**	**$ 4,581.46**	**$ 3,300.25**	**$ 3,450.25**	**$ 3,527.25**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 27,228.08**	**$ 24,611.92**