Narrative Financial Report 11/9/2026

Submitted by

Interim Business Manager

Raymond Engle

We have been able to review the budget in more detail but we still have a long way to go in terms of accurate projections. Accurate encumbering is still a manual process at this time.

Object code 111: Salaries: We are projecting a slight deficit of $25,000. We still have more detail to work out but we may be able to bring it in line.

Object 112: Non-Certified Salaries: Although we are showing a deficit, I am in the process of moving some bodies to realign the expenditures to grants where permissible. The deficit is approximately $100,000

Object 300: Other services is primarily subs, legal and the athletic trainer. Very little is truly encumbered the $425,000 is a conservative estimate based upon the current spend and budget request from last year.

Object 400: Property Services: The encumbered amount of $485,000 is a conservative estimate based upon the current spend and budget request from last year. This is the line for electricity, natural gas, water sewer, fields and building repairs.

Object 510 Pupil Transportation: This has an addition of McKinney Veto students (3 total) at an estimated cost of $150,000.

Object 563 Special Ed Non-Public Education: This has as an additional estimated cost of $50,000 added to the encumbered line due to another student about to be outplaced.

Please note the budget is still a work in progress and the object codes mentioned still have some room to go either way. I still have much work to do to cleanly project the encumbered lines as well as the salaries. If we can hold the line we may be ok. The key area highlighted must be followed to ensure we come in at budget. As we are about to enter Grants we are hoping we can allocate our PreK program to the SMART start grant.

Starting January of 2027 I will be reporting the budget in a new format per state law Public Act 26-1, Sections 31-33.

We have been approved for the following grants: The OEC SMART Start Capital Improvement Grant ($75,000), the OEC SMART Start Operation Grant (for PreK) ($390,000) and the State Adult Ed Gant Please note this award letter has not yet been generated.

Expenditures – October 2026: $2,157,351

Contracts and Memorandums of Agreement for Review

Feasibility Study

Fundraiser Requests for Review

Grants

Respectfully submitted,

Raymond Engle

Interim Business Manager

Account Account Description	27 Original Budget	27 Adjusted Budget	27 YTD Encumbrance	27 YTD Expended	27 Available Balance	Percent	2026 budget	2026 Ending Balance
111 CERTIFIED PERSONNEL	$8,391,116.00	$8,391,116.00	$6,667,160.63	$1,749,145.73	-$25,190.36	100.30	$8,143,239.00	-$96,614.17
112 NON-CERTIFIED PERSONNEL	$1,952,839.00	$1,952,839.00	$1,351,982.00	$701,854.80	-$100,997.80	-5.17%	$2,023,633.00	-$107,262.60
200 EMPLOYEE BENEFITS	$3,116,177.00	$3,116,177.00	$1,817,769.92	$1,201,849.74	$96,557.34	96.90%	$2,804,697.00	-$227,370.09
300 OTHER PROF TECH SERVICE *	$1,240,671.00	$1,241,671.00	$425,000.00	$817,114.34	-$443.34	100.04%	$1,115,949.77	-$167,423.60
400 PROPERTY SERVICE *	$846,559.00	$853,282.00	$485,000.00	$277,297.61	$90,984.39	89.34%	$953,149.45	-$48,042.34
510 PUPIL TRANSPORTATION *	$943,077.00	$943,077.00	$896,078.00	$196,260.74	-$149,261.74	115.83%	$930,670.00	-$133,832.98
521 LIABILITY INSURANCE	$431.00	$431.00	$0.00	$0.00	$431.00	0.00%	$405.00	$0.00
560 TUITION	$524,591.00	$524,591.00	$254,288.00	$196,933.40	$73,369.60	86.01%	$602,680.00	$182,696.92
563 SPEC ED NON-PUBLIC TUITION *	$355,874.00	$355,874.00	$602,482.00	$69,154.80	-$315,762.80	188.73%	$485,706.00	-$28,687.90
590 OTHER PURCHASED SERVICE	$136,438.00	$136,438.00	$12,846.00	$56,514.69	$67,077.31	50.84%	$159,850.60	$6,671.75
611 INSTRUCTIONAL SUPPLIES	$217,820.00	$217,048.63	$48,153.34	$94,364.18	$74,531.11	65.66%	$200,857.87	$57,131.23
641 TEXTBOOKS	$38,884.00	$38,232.37	$1,049.70	$35,441.95	$1,740.72	95.45%	$49,119.66	$7,519.55
642 LIBRARY BOOKS & PER	$8,155.00	$8,155.00	$2,160.21	$3,481.54	$2,513.25	69.18%	$14,348.77	$8,022.15
690 OTHER SUPPLIES & MATER	$188,657.00	$186,157.00	$42,321.69	$75,364.44	$68,470.87	63.22%	$170,983.40	$17,072.84
730 INSTRUCT EQUIPMENT	$70,113.00	$70,113.00	$0.00	$9,749.65	$60,363.35	13.91%	$47,966.74	$2,308.79
735 TECHNOLOGY SOFTWARE	$67,751.00	$67,751.00	$10,041.44	$58,843.95	-$1,134.39	101.67%	$64,667.30	$2,012.89
739 OTHER EQUIPMENT *	$177,986.00	$174,186.00	$159,000.00	$8,825.42	$6,360.58	96.35%	$172,556.49	$15,261.57
890 OTHER OBJECTS	$216,502.00	$216,502.00	$35,142.52	$48,898.11	$132,461.37	38.82%	$194,031.79	$61,232.36
Total	$18,493,641.00	$18,493,641.00	$12,810,475.45	$5,601,095.09	$82,070.46	99.56%	$18,134,511.84	-$449,303.63