

Thomaston Board of Education

**Business and Financial Report
May 2026**

Submitted by Attallah Roundtree, Business Manager

Business Report

Non-Lapsing Account: There is an unallocated balance in the non-lapsing account of \$49,335.05.

Contracts and Memorandums of Agreement for your review:

At this time, there are no contracts/MOA

Grants

IDEA 611 award amount is \$239,319

IDEA 619 award amount is \$19,122

Fundraiser Requests for your review

Feasibility Study

Potential Shortfall

Description	Amount	Explanation
Education-Public	-49,755.96	To cover expenses related to the outplacement of a student.
Health Benefits	-89,674	Open enrollment for health and dental benefits resulted in an increased cost of \$89,674. Supporting documentation is reflected in the Business and Financial Report dated July 2025. The health benefits account line is 113.73% spent. The health benefits account line has a negative balance of -\$309,339.39.
Repair Equipment Non-Instructional	-34,572	Emergency repair to the Boiler Control System. On 2/20/26, the Lead Custodian and I attended the BOF meeting to request funding. The BOF advised the BOE to return later in the fiscal year to request funds for any budget overages.
Non-Certified Personnel	TBD	The AFSCME contract is currently under negotiation. At the 1/26/26 BOE Workshop Meeting (Executive Session), the BOF indicated they will transfer funds to cover the pay increases.

2025-2026 Budget Table without Encumbrances

The 2025-2026 Budget Table without encumbrances shows the budget expended at **89.33%**. Last year at this time the budget was **87.30%** expended. May 2026 expenditures were **\$1,537,007**.

Object and Description	Original Budget	Transfers	Adjusted Budget	Year-to-Date Expended	Year-to-Date Percent Expended
111 Certified Payroll	8,149,239	(6,000)	8,143,239	6,686,586	82.11%
112 Non-Certified Payroll	2,023,633		2,023,633	1,864,240	92.12%
200 Employee Benefits	2,804,697		2,804,697	3,027,248	107.93%
300 Other Prof Tech Service	1,096,808	11,000	1,107,808	1,151,859	103.98%
400 Property Service	945,181	4,968	950,149	901,129	94.84%
510 Pupil Transportation	930,670		930,670	914,593	98.27%
521 Liability Insurance	405		405	405	100.00%
560 Tuition	602,680		602,680	352,929	58.56%
563 Special Ed Non Public	485,706		485,706	461,591	95.04%
590 Other Purchased Services	162,660	(2,163)	160,498	130,872	81.54%
611 Instructional Supplies	209,389	(3,143)	206,246	134,749	65.33%
641 Textbooks	47,271	2,806	50,077	41,600	83.07%
642 Library Books & Periodicals	12,754	1,595	14,349	6,395	44.57%
690 Other Supplies & Materials	175,773	(2,060)	173,713	139,514	80.31%
730 Instructional Equipment	47,717	250	47,967	45,658	95.19%
735 Technology Software	59,701	4,966	64,667	62,654	96.89%
739 Other Equipment	175,457	(2,901)	172,556	155,611	90.18%
890 Other Objects	204,771	(9,320)	195,451	121,373	62.10%
Total 2025/2026	18,134,512	-	18,134,512	16,199,007	89.33%

2025-2026 Budget Table with Encumbrances

The 2025-2026 Budget Table with encumbrances shows the budget expended at **91.00%**. Last year at this time the budget was **90.12%** expended.

Object and Description	Original Budget	Transfers	Adjusted Budget	Encumbered	Year-to-Date Expended	Year-to-Date Percent Expended
111 Certified Payroll	8,149,239	(6,000)	8,143,239		6,686,586	82.11%
112 Non-Certified Payroll	2,023,633		2,023,633	400	1,864,240	92.12%
200 Employee Benefits	2,804,697		2,804,697		3,027,248	107.93%
300 Other Prof Tech Service	1,096,808	11,000	1,107,808	45,480	1,151,859	103.98%
400 Property Service	945,181	4,968	950,149	46,253	901,129	94.84%
510 Pupil Transportation	930,670		930,670	79,579	914,593	98.27%
521 Liability Insurance	405		405		405	100.00%
560 Tuition	602,680		602,680	41,937	352,929	58.56%
563 Special Ed Non Public	485,706		485,706	45,358	461,591	95.04%
590 Other Purchased Services	162,660	(2,163)	160,498	3,671	130,872	81.54%
611 Instructional Supplies	209,389	(3,143)	206,246	14,058	134,749	65.33%
641 Textbooks	47,271	2,806	50,077	217	41,600	83.07%
642 Library Books & Periodicals	12,754	1,595	14,349	4,239	6,395	44.57%
690 Other Supplies & Materials	175,773	(2,060)	173,713	7,365	139,514	80.31%
730 Instructional Equipment	47,717	250	47,967		45,658	95.19%
735 Technology Software	59,701	4,966	64,667		62,654	96.89%
739 Other Equipment	175,457	(2,901)	172,556		155,611	90.18%
890 Other Objects	204,771	(9,320)	195,451	14,234	121,373	62.10%
Total 2025/2026	18,134,512	-	18,134,512	302,791	16,501,798	91.00%

2025-2026 Grant Report

The grant funds on record are shown below. The table shows all available grant appropriations and expenditures. Unlike the comparison that can be made for the operating fund, the percent completed cannot be compared because some of the grants were available in the 2024-2025 fiscal year and some will be available through the 2026-2027 year.

Grant Fiscal Year End	Grant Name/Description	Appropriation	Encumbered	Expended to Date	Balance	Percent Expended
06/30/26	IDEA Section 611	238,512.00		238,512.00	-	100.00%
06/30/26	IDEA Section 619	19,639.00		19,639.00	-	100.00%
06/30/26	Title I	109,116.00		109,116.00	-	100.00%
06/30/26	Title II	14,739.00		14,739.00	-	100.00%
06/30/26	Smart Start	150,000.00	5,141.09	112,449.82	32,409.09	78.39%
06/30/26	Smart Start Endowment	75,000.00				
06/30/26	Smart Start Endowment (capital)	75,000.00	15,905.00	22,269.00	36,826.00	50.90%
06/30/26	Title IV Part A	10,000.00		-	10,000.00	0.00%
06/30/26	SEED	48,406.00	9,821.83	4,690.68	33,893.49	29.98%
06/30/27	IDEA Section 611	239,319.00	1,210.50	169,695.07	68,413.43	71.41%
06/30/27	IDEA Section 619	19,122.00		14,836.00	4,286.00	77.59%
06/30/27	Title I	126,082.00		84,801.46	41,280.54	67.26%
06/30/27	Title II	19,012.00		-	19,012.00	0.00%
TOTAL		1,143,947.00	32,078.42	790,748.03	246,120.55	71.93%

2025-2026 Transfers

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, *“The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”*

Transfers: None