

Narrative Financial Report 10/19/2026

Submitted by

Interim Business Manager

Raymond Engle

I have had the opportunity to start a deep dive into the fiscal year 26/27 budget. Unfortunately, the report you are about to review is not good news. The current spend rate could bring the Thomaston Board of Education to a potential over budget scenario, possibly equal to last years ending.

The major items of concern are:

Object 111: is currently projected to be \$61, 566 over budget. This is based upon the current full employment rate of the object code. Everyone should be aware this overage does not include salaries for the interim superintendent and the interim business manager. This could add up to \$175,000 to the deficit.

Object 112: is currently projected to be around \$141,801. Again, this is based upon full employment status of all positions. Not included in the dollar amount is approximately \$28,000 in cost for payroll consultant assisting with payroll.

Object 200: Employee benefits of \$10,000 may come back line with fluctuations in how the healthcare cost are split.

Object 400: Property Services is based upon our needs and spend from FY 25-26. The budget appears to be reduced by \$100,000 and I am not confident we can achieve the \$100,000 reduction budgeted.

Object 563: Spec Ed Non Public Tuition the actual budget was reduced from last years' budget which ended in a deficit. The current needs of the students are requiring an increase in expenditure.

Object 590: Other purchases, if trends in the spending habit from last year occur we will be over budget.

Expenditures – September 2026: \$2,819.911

[Contracts and Memorandums of Agreement for Review](#)

[Feasibility Study](#)

[Fundraiser Requests for Review](#)

Respectfully submitted,

Raymond Engle

Interim Business Manager

Expenditure Report 10.12.2026

Expenditure Report 10/12/2026									
Object	Description	Adjusted Budget	YTD Encumbrance	Period Expended	YTD Expended	Available Balance	% Available	Projected spend	comment
111	CERTIFIED PERSONNEL	\$8,391,116.00	\$0.00	\$552,945.20	\$552,945.20	\$7,838,170.80	6.59%	\$8,452,682.00	Interim Super and Business MGR not included
112	NON-CERTIFIED PERSONNEL	\$1,952,839.00	\$0.00	\$316,993.39	\$316,993.39	\$1,635,845.61	16.23%	\$2,094,640.00	consultant not Included
200	EMPLOYEE BENEFITS	\$3,116,177.00	\$0.00	\$1,060,484.52	\$1,060,484.52	\$2,055,692.48	34.03%	\$3,126,395.00	Mix change
300	OTHER PROF TECH SERVICE *	\$1,241,671.00	\$14,951.74	\$683,115.27	\$683,115.27	\$543,603.99	43.78%	\$1,241,671.00	
400	PROPERTY SERVICE *	\$853,282.00	\$119,543.50	\$216,994.36	\$216,994.36	\$516,744.14	60.56%	\$950,000.00	Projection based upon spend from fy25
510	PUPIL TRANSPORTATION	\$943,077.00	\$121,125.00	\$42,083.00	\$42,083.00	\$779,869.00	82.69%	\$930,670.00	Note this could go over based upon trips not accounted for
521	LIABILITY INSURANCE	\$431.00	\$0.00	\$0.00	\$0.00	\$431.00	1.00%	\$431.00	
560	TUITION	\$524,591.00	\$0.00	\$196,933.40	\$196,933.40	\$327,657.60	62.46%	\$524,591.00	
563	SPEC ED NON-PUBLIC TUITION	\$355,874.00	\$130,972.50	\$14,552.50	\$14,552.50	\$210,349.00	59.11%	\$485,000.00	Need based
590	OTHER PURCHASED SERVICE	\$136,438.00	\$11,768.00	\$46,139.25	\$46,139.25	\$78,530.75	57.56%	\$159,000.00	Need based
611	INSTRUCTIONAL SUPPLIES *	\$217,048.63	\$41,637.83	\$91,687.27	\$91,687.27	\$83,723.53	38.57%	\$200,850.00	
641	TEXTBOOKS	\$38,232.37	\$0.00	\$35,441.95	\$35,441.95	\$2,790.42	7.30%	\$49,119.00	
642	LIBRARY BOOKS & PER	\$8,155.00	\$2,160.21	\$3,481.54	\$3,481.54	\$2,513.25	30.82%	\$14,350.00	
690	OTHER SUPPLIES & MATER **	\$186,157.00	\$40,410.64	\$70,611.23	\$70,611.23	\$75,135.13	40.36%	\$170,980.00	
730	INSTRUCT EQUIPMENT	\$70,113.00	\$0.00	\$9,749.65	\$9,749.65	\$60,363.35	86.09%	\$47,967.00	
735	TECHNOLOGY SOFTWARE	\$67,751.00	\$10,041.44	\$53,356.45	\$53,356.45	\$4,353.11	6.43%	\$64,667.00	
739	OTHER EQUIPMENT *	\$174,186.00	\$20,566.93	\$8,092.46	\$8,092.46	\$145,526.61	83.55%	\$172,556.00	
890	OTHER OBJECTS	\$216,502.00	\$32,561.52	\$41,233.36	\$41,233.36	\$142,707.12	65.91%	\$194,031.00	
	Total	\$18,493,641.00	\$545,739.31	\$3,443,894.80	\$3,443,894.80	\$14,504,006.89	78.43%	\$18,879,600.00	-\$385,959.00