



**FOR IMMEDIATE RELEASE**

**Richard Booth and Sunil Mehta Named WBC Senior Advisors for 2016**

**HARTFORD, CT, March 10, 2016** - WorldBusiness Capital, Inc. (WBC) today announced that two financial industry leaders and veterans, Richard Booth and Sunil Mehta, have joined the WBC team for 2016 as Senior Advisors to help guide the expansion of the company's international lending activities.

Mr. Booth has over 40 years of diversified financial services experience at both the operating company and board levels, where his work has included strategic analysis and advisory, mergers and acquisitions, accounting and reporting, and complex financial transactions. From 2009 until his retirement from the company in 2014, Mr. Booth was Vice Chairman of Guy Carpenter & Company, LLC, a global risk management and reinsurance specialist and wholly-owned subsidiary of Marsh McLennan Companies, Inc. Mr. Booth was Chairman of HSB Group, Inc., a specialty insurer and reinsurer, from 2000 to 2009, and President and CEO of HSB Group from 2000 to 2007. In 2008 and 2009, Mr. Booth served as Vice Chairman - Transition Planning and Chief Administrative Officer, of HSB Group's parent company, American International Group, Inc. (AIG).

Mr. Booth is a member of the Boards of Directors of The Hanover Insurance Group, Cyence, Inc., and PatientMatters, LLC. He served previously as a director of Sun Life Financial, Inc., a publicly-traded life and health insurance and financial services company, and as a trustee of Northeast Utilities, a publicly-traded utility company. Mr. Booth is a certified public accountant, chartered life underwriter, and chartered financial consultant. In addition, Mr. Booth is a certified Board Leadership Fellow with the National Association of Corporate Directors, and a former member of the Financial Accounting Standards Advisory Council and its Steering Committee.

Mr. Mehta has over 32 years of leadership experience in banking, financial services, insurance and investments with Citibank and AIG. Mr. Mehta is Chairman and Managing Director of SPM Capital Advisers Pvt. Ltd., a joint venture with Mirabaud Securities, UK and Percy Mistry of Oxford International, UK. From 2000 to December 2012, Mr. Mehta was the Country Head and Chief Executive Officer of AIG - India. Prior to that time, Mr. Mehta held senior positions at Citibank - India for 18 years, including Corporate Bank Head and Senior Credit Officer.

In addition to his responsibilities as CMD of SPM Capital, Mr. Mehta is an Independent Director on the Central Board of State Bank of India, a Senior Advisor for Actis Private Equity and Paragon Partners, a board member of IL&FS Infra Fund AMC, and till recently, a Senior Consultant to the Albright Stonebridge Group. Mr. Mehta is closely engaged with various think tanks and chambers of commerce. He is a past Chairman of AMCHAM - India and associated with the U.S.-India Business Council. Mr. Mehta has a strong interest in building sustainable communities and is Immediate Past Chairman of United Way of India, Board member and past Chairman for United Way of Mumbai, and founding Board member of Asia Society India Centre. He is also Former Chairman of Action for Ability Development and Inclusion. Mr. Mehta is a Fellow Chartered Accountant (India) and alumni of the Wharton School of Management, University of Pennsylvania.

Brett N. Silvers, WBC's President & CEO, said, "WBC will benefit greatly from Richard and Sunil's role as Senior Advisors to our company, available to provide insights and guidance as we continue to build our government-structured international middle market lending business."

**About WorldBusiness Capital, Inc.**

WBC ([www.worldbusinesscapital.com](http://www.worldbusinesscapital.com)) is a commercial finance company based in Hartford, CT that offers flexible term loans helping small and midsize businesses compete in the global marketplace. Founded in 2003, WBC is a direct lender staffed by multilingual professionals with many years of experience in cross-border trade and project finance. The WBC team has a proven track record of successfully-closed loans around the world, with a focus on lending to support U.S. middle market trade and investment with Brazil, China, India, Mexico, Turkey, and other emerging markets.