



FOR IMMEDIATE RELEASE

WorldBusiness Capital Closes \$12 Million USDA Loan to Sheffield Pharmaceuticals Supporting Product Line Innovation and Expansion

NEW LONDON, CONNECTICUT, July 16, 2025 - WorldBusiness Capital, Inc. (WBC) announced the closing of a \$12 million 18-year loan to Connecticut-based manufacturer, Sheffield Pharmaceuticals. Proceeds of WBC's loan were used to expand the 150-year old company's line of products for the pharmaceutical market. WBC's loan is partially guaranteed by the U.S. Department of Agriculture (USDA) under its Business and Industry (B&I) Guaranteed Loan Program.

Jeffrey Davis, President and CEO of Sheffield Pharmaceuticals, remarked, "The long-term financing made available by WBC, with USDA support, plays a crucial role in enabling Sheffield to grow our product offerings in the pharmaceutical space."

Colin Heneghan, WBC's Chief Lending Officer, commented, "This is the third loan WBC has provided Sheffield since we began our relationship in 2017. We are delighted to continue our support for Sheffield, one of the largest employers in Southeastern Connecticut."

About Sheffield Pharmaceuticals

Sheffield Pharmaceuticals (www.sheffieldpharma.com), founded in 1850, is a contract manufacturer and distributor of healthcare and beauty products including toothpaste, antibiotics, creams and ointments, and saline and nasal sprays. The company manufactures under its own "Dr. Sheffield's" brand, as well as for major U.S. retailers through private-label partnerships. Sheffield's manufacturing capabilities and long-standing reputation make it a trusted partner in the pharmaceutical and personal care sectors, while its historic roots connect the company to a legacy of product innovation in Southeastern Connecticut.

About WorldBusiness Capital, Inc.

WBC (www.worldbusinesscapital.com), headquartered in Hartford, CT, USA, is a regulated commercial finance company and direct lender that offers long-term loans to U.S. and Mexican companies, including subsidiaries of foreign parent companies, in a wide variety of industries. WBC's loans finance business expansions, mergers & acquisitions, turnarounds, and special projects enabling companies to capitalize on growth opportunities. Founded in 2003, WBC is staffed by multilingual professionals with many years of experience in commercial lending and international finance. The WBC team has a proven track record of successfully-closed loans in the United States and around the world.