



FOR IMMEDIATE RELEASE

WBC Closes \$6 Million of USDA Loans to Sheffield Pharmaceuticals, Connecticut Maker of FDA-Approved Health Care Products Including America's Original Toothpaste

NEW LONDON, CONNECTICUT, March 10, 2017 - WorldBusiness Capital, Inc. (WBC) announced the closing of \$6 million of long-term financing to Connecticut-based pharmaceuticals manufacturer, Sheffield Pharmaceuticals. The loans include a \$5 million 12-year loan for business expansion, and a \$1 million 15-year loan to purchase new equipment. Both WBC loans are partially guaranteed by the U.S. Department of Agriculture (USDA).

Speaking about this transaction, Jeffrey Davis, Sheffield's President & CEO, remarked, "For a rapidly growing company, access to capital is always a significant challenge. The loans from WorldBusiness Capital, guaranteed by the USDA, have allowed Sheffield to accelerate its growth plans. Established in 1850, Sheffield has a history of innovation and providing opportunity for our employees. We remain committed to Southeastern Connecticut and continuing to expand our team by increasing high-quality manufacturing jobs and developing innovative health care products. Sheffield is a true success story as a mid-size manufacturing enterprise in Connecticut."

Brett Silvers, WBC's President & CEO, said, "WBC is pleased to provide Sheffield with this long-term financing to support management's strategic objectives of increased product offerings, higher margins, and expanded customer and employee relationships. Sheffield's management team has done an excellent job in preparing the company for its next level of growth. WBC has been a national USDA lender since June 2011, providing attractive capital to companies like Sheffield located in rural communities throughout the United States."

About Sheffield Pharmaceuticals, LLC

Sheffield (www.sheffieldpharma.com), located in New London, Connecticut, USA, is a privately-owned, FDA-approved manufacturer of over-the-counter pharmaceutical products, cosmetics, and medical devices. Its product lines include "Dr. Sheffield" brands, an array of private label products, contract products developed by, or for, customers, and branded products in which Sheffield owns, or exclusively licenses, the brands and trademarks, such as Tanner's Tasty Paste. The company sells primarily in the U.S. through national chains, and has a rapidly growing export business and an expanding e-commerce segment.

About WorldBusiness Capital, Inc.

WBC (www.worldbusinesscapital.com) is a regulated commercial finance company and direct lender that offers long-term loans helping middle market businesses, investment funds, and financial institutions capitalize on global growth opportunities. WBC's long-term loans finance companies and projects in a wide variety of industries. Founded in 2003, WBC is staffed by multilingual professionals with many years of experience in corporate, trade, and project finance. Our team has a proven track record of successfully closed loans in the United States and around the world.