
Financial Statements

Cowra Bowling and Recreation Club Limited

ABN 43 001 040 759

For the year ended 30 June 2025

Prepared by SWM Chartered Accountants

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Directors Report

Cowra Bowling and Recreation Club Limited For the year ended 30 June 2025

The directors present this report on the company for the financial year ended 30th June 2025

Directors

The following persons held office of director as at balance date:

- Greg Nicholls
- David Antaw
- Sue Smith
- Peter Kirwan
- Peter Lesueur
- Robert Morgan

Company Secretary

The following person held the position of company secretary at the end of the financial year:
David Hart has held the position of Secretary since 3rd June 2024

Net Profit After Income Tax

The profit of the company for the financial year was \$364,153, including an increase in accounting profit due to the write off of the Provision for Personal Leave of \$170,410

No provision for income tax was made as the Company is not liable for income tax.

The Rules of the Company prohibit distribution of its income among its' members and no dividends have been or will be paid.

Review of Operations

A Review of the company operations during the financial year and the results of those operations are as follows:

Bar

Bar Sales increased to \$2,247,395 from \$ 1,964,632 (A 14% increase of \$282,763).

Direct Costs have also increased from \$448,805 to \$ 526,721 (17% increase by \$77,916).

This has resulted in a Bar profit increase from \$558,635 to \$618,428 (11% increase by \$59,793).

Poker Machines

Poker Machine takings have increased from \$ 4,473,321 to \$4,719,919 (A 6% increase by \$246,598).

Direct costs have increased from \$1,160,213 to 1,273,434 (A 10% increase by \$113,221).

This has resulted in an increase in Poker Machine Profit from \$3,313,108 to \$3,446,485 (A 4% increase by \$133,377).

Social Club

The loss from the Social Club was \$(8,782) compared to a loss of \$(10,302) last year (A 15% increase of \$1,520).

Keno

The profit from Keno was \$70,759 compared to \$62,668 last year (A 13% increase of \$8,091).

TAB

The profit from TAB was \$11,640 compared to \$9,161 last year (A 27% increase of \$2,479).

Bingo

The loss from Bingo was \$(20,988) compared to \$(24,009) last year (A 13% decrease of \$3,021).

Restaurant

The restaurant sales have increased to \$1,288,747 from \$1,149,271 (A 12% increase of \$ 139,475).

Direct Costs have also increased from \$ 1,155,552 to \$1,343,190 (A 16% increase of \$187,638).

This has resulted in the loss from the Restaurant increasing from \$6,280 to \$54,443 (A 767% increase of \$48,163).

Coffee shop

Coffee Shop sales have increased from \$371,077 to \$503,243 (a 36 % increase of \$132,166).

Direct Costs have also increased from \$ 400,400 to \$485,829 (a 21 % increase of \$85,429).

This has resulted in the Loss on the Coffee Shop changing from (\$ 29,322) to a profit of \$31,497 (a 207% increase of \$60,819)

Rental Properties

Total rental income increased from \$ 147,415 to \$162,297 (a 10% increase of \$14,883)

Rental expenses decreased from \$ 56,094 to \$49,371 (an 12% decrease of \$6,722).

This has resulted in the profit on rental properties to increase from \$ 91,321.96 to \$112,926.18 (an 24% increase of \$21,604)

Other income

Other income for the year was \$961,604 compared to \$ 838,839 last year, including (a 15% increase of \$122,765)

Other Expenses

Other expenses for the club have decreased from \$ 5,141,566 to \$ 4,778,013. (a 7% decrease of \$ 363,553).

The company's operations during the year performed as expected in the opinion of the directors.

The company's operations during the year performed as expected in the opinion of the directors.

Significant Changes in State of Affairs

There have been no significant changes in the state of the company's affairs during the financial year.

Principal Activities

The principal activities of the company during the course of the year were:

- Licenced Bowling Club
- Licenced Golf Club

There have been no significant changes in the nature of these activities during the year.

After Balance Date Events

Details of matters or circumstances which have arisen since the end of the financial year which significantly affected or may significantly affect the company's operations, the results of those operations or the state of affairs of the company in subsequent financial years are as follows:

There are no significant events since the end of the financial year.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely known developments in future financial years.

Core and Non Core Property

Core property is defined as any real property owned by the club that comprises the defined premises of the club or any facility provided by the club for the use of its members and their guests.

Core property of the club consists of land occupied by the Clubhouse, bowling greens and car parks at 27 Vaux Street, Cowra NSW 2794.

Core property also consists of the land occupied by the Golf Club and Golf Course at Mees Street, Cowra, NSW, 2794

Non-core property of the club means any real property owned by the club that is not core property.

Non-core property consists of 12, 16, 18, & 22 Brougham Street, 86 Darling Street, 29 Vaux Street, 77, 75, 79 & 83 Brisbane Street, Cowra NSW 2794.

Information on Directors

The particulars of the qualifications, experience and special responsibilities of the Directors of the company are as follows:

Director	Director from:	Member from:
Greg Nicholls	2015 - 2025	2006
Jim McNaught	2018 - 2024	2018
Steve Treasure	2008 - 2025	1990
Alan Anderson	2017 - 2025	2016
Robert Oliver	2008 - 2024	1990
David Antaw	2019 - 2025	2016
Judith Day	2019 - 2025	2002
David Bohanna	2021 - 2024	2018
Sue Smith	2024 - 2025	2006
Peter Kirwan	2024 - 2025	2007
Peter Lesueur	2024 - 2025	2020
Robert Morgan	2024 - 2025	2019

Director Related Transactions

During the year transactions occurred between the club and the following directors or related entities:

G Nicholls - Purchases of Plant & equipment from Betta Cowra

The above named directors recused themselves from voting relating to the decision to conduct these transactions, and all transactions occurred within a normal customer relationship on conditions no more favorable than those available to other customers.

The total amount of Emoluments paid to the Directors was \$13,055.

Environmental Issues

The club's operations are subject to significant environmental regulation under the laws of the Commonwealth and the State.

The club does not use any product that is not environmentally friendly.

Dividends

The constitution of the company prohibits distribution of its income among its members and no dividends have been or will be paid.

Auditor's Independence Declaration

A copy of the auditors independence declaration as required under section 307C of the Corporations Act 2001 follows this report

Indemnities Granted

During or since the end of the financial year the company has paid insurance premiums to cover all the officers and directors for any actions undertaken by the officers and directors on behalf of the club. The insurance coverage is for \$1 Million

Membership

At the date of this report membership is as follows:

Life Members of Cowra Bowling and Recreation Club Ltd	2
Life Members of Cowra Eagles Bowls Club	3
Life Members of Cowra Golf Club	8
Total Life Members	13
Social Members	5173
Bowling Members	92
Golf Playing Members	396
Total Members	5669

Male members	3,163
Female members	2,506

Meetings

Attendance at meetings for each director is as follows:

Greg Nicholls	12/12
Jim McNaught	2/3
Steve Treasure	6/7
Alan Anderson	8/11
Robert Oliver	3/3
David Antaw	9/12
Judith Day	9/9
David Bohanna	0/3

Directors Report

Sue Smith	10/11
Peter Kirwan	8/9
Peter Lesueur	5/5
Robert Morgan	8/9

This report has been authorised and signed by the directors:

Greg Nicholls, Director



Robert Morgan, Director



Dated

20/10/2025

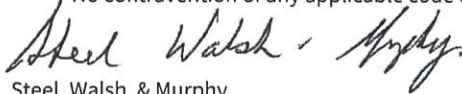
Auditor's Independence Declaration

Cowra Bowling and Recreation Club Limited

For the year ended 30 June 2025

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

1. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. No contravention of any applicable code of professional conduct in relation to the audit.



Steel, Walsh, & Murphy

William Michael Murphy - Principal

Dated: 20/10/2025

103 Kendal Street COWRA NSW 2794



Statement of Financial Position

Cowra Bowling and Recreation Club Limited

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	3,015,585	2,743,021
Receivables	3	55,546	40,374
Inventory	4	119,093	85,073
Total Current Assets		3,190,224	2,868,469
Non-Current Assets			
Property, Plant and Equipment	5	9,716,397	9,932,554
Financial Assets	6	380,618	390,613
Total Non-Current Assets		10,097,015	10,323,166
Total Assets		13,287,238	13,191,635
Liabilities			
Current Liabilities			
Provisions	7	389,515	530,802
Payables	8	654,706	564,895
Total Current Liabilities		1,044,222	1,095,697
Non-Current Liabilities			
Financial Liabilities	9	350,287	567,362
Total Non-Current Liabilities		350,287	567,362
Total Liabilities		1,394,509	1,663,059
Net Assets		11,892,730	11,528,576
Equity			
Retained Earnings		10,615,673	10,251,520
Reserves		1,277,057	1,277,057
Total Equity		11,892,730	11,528,576

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Profit or Loss

Cowra Bowling and Recreation Club Limited For the year ended 30 June 2025

	NOTES	2025	2024
Income			
Revenue		10,119,030	8,933,789
Other Income		179,728	292,703
Total Income		10,298,758	9,226,491
Total Income		10,298,758	9,226,491
Expenses			
Cost of Sales		3,619,879	3,221,561
Employee Benefits Expense		3,202,314	3,108,599
Depreciation & Amortisation Expense		972,735	987,452
Insurance Expenses		225,513	259,460
Utilities Expense		290,511	283,427
Staff Training and Development Expenses		19,474	41,935
Audit, Legal, and Consultancy Fees		74,774	92,332
Membership Expenses		344,281	313,760
Other Expenses		1,185,125	1,289,368
Total Expenses		9,934,605	9,597,894
Profit/(Loss)		364,153	(371,402)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

Cowra Bowling and Recreation Club Limited
For the year ended 30 June 2025

	2025
Equity	
Opening Balance	11,528,576
Increases	
Profit for the Period	364,153
Total Increases	364,153
Total Equity	11,892,730

Statement of Cash Flows - Direct Method

Cowra Bowling and Recreation Club Limited For the year ended 30 June 2025

2025

Operating Activities

Receipts from grants	23,050
Receipts from rental income	144,660
Receipts from customers	10,686,283
Payments to suppliers and employees	(5,787,066)
Interest received	89,819
Cash receipts from other operating activities	301,090
Cash payments from other operating activities	(3,414,313)
Net Cash Flows from Operating Activities	2,043,523

Investing Activities

Payment for property, plant and equipment	(818,646)
Payment for investments	(1,994)
Other cash items from investing activities	(78,340)
Net Cash Flows from Investing Activities	(898,979)

Financing Activities

Other cash items from financing activities	(813,231)
Net Cash Flows from Financing Activities	(813,231)

Net Cash Flows

331,312

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	2,684,272
Net change in cash for period	331,312
Cash and cash equivalents at end of period	3,015,585

Notes to the Financial Statements

Cowra Bowling and Recreation Club Limited For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with the Accounting Standards (Including Australian Accounting Interpretations) and the Corporations Act 2001.

The financial report (Except for the Statement of Cash Flows) has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2025. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Employee entitlements expected to be settled within one year and entitlements arising from wages & salaries, and annual leave which will be paid after one year have been measured at their nominal amount. Other entitlements payable later than one year are measured at the present value of the estimated future cash outflows for those entitlements.

During the financial year, the directors resolved to no longer carry a provision for personal leave. From the 2025 year onwards, any employee personal leave has been expensed when it is taken. The existing provision of \$170,410 was written off to employee leave expenditure. Comparatives have not been adjusted.

Investment Property

Investment property is held to generate long term rental yields and capital growth. Investment property is carried at cost.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

These notes should be read in conjunction with the attached compilation report.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The depreciation rates used for each class of assets are:

Building Improvements - prime cost 3.33%-12.5% and diminishing value 20-36%

Building at Valuation - prime cost 3.33%

Cottage at Valuation - prime cost 10%

Greenkeepers Shed - prime cost 2.5%

Plant & Equipment - prime cost 5-25% and diminishing value 20-40%

Kitchen - prime cost 10-12.5% and diminishing value 20-25%

Furniture & Fittings - prime cost 10% and diminishing value 20-25%

Office & Computer Equipment - Diminishing Value 20-33.33%

29 Vaux Street - prime cost 2.5% and diminishing value 10-20%

12 Brougham Street - prime cost 2.5% and diminishing value 10-20%

16 Brougham Street - prime cost 2.5% and diminishing value 10-20%

18 Brougham Street - prime cost 2.5% and diminishing value 10-20%

22 Brougham Street - prime cost 2.5% and diminishing value 10-20%

75 Brisbane Street - prime cost 2.5% and diminishing value 10-20%

77 Brisbane Street - prime cost 2.5% and diminishing value 10-20%

79 Brisbane Street - prime cost 2.5% and diminishing value 10-20%

83 Brisbane Street - prime cost 2.5% and diminishing value 10-20%

86 Darling Street - prime cost 2.5% and diminishing value 10-20%

Poker Machines - prime cost 12.5-20%

Inventories

Inventories are carried at the lower of cost or net realisable value.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50.45 of the Income Tax Assessment Act 1997.

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

These notes should be read in conjunction with the attached compilation report.

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates - Impairment

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2025. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Leases

Finance leases are leases of fixed assets where substantially all of the risks and benefits incidental to the ownership of the asset are transferred to the entity, but the legal ownership is not transferred to the entity.

Finance leases are capitalised by recording an asset and a corresponding liability at the lower of the amounts equal to the fair value of the leased asset, or the minimum lease payments measured at present value including any residual values.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Operating lease payments are charged to the income statement on a straight-line basis over the term of the lease.

Lease incentives are deferred and amortised over the period of the lease.

Profits and losses on sale and leaseback transactions are recognised in the reporting period in which they occur.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

These notes should be read in conjunction with the attached compilation report.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Cowra Bowling and Recreation Club Limited receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

	2025	2024
2. Cash and Cash Equivalents		
Bank Accounts		
Westpac - Business One #0155	452,118	506,582
Westpac - JUNIOR GOLF #4744	10,309	11,728
Westpac - KENO #0315	152,667	39,166
Westpac - POKER #7667	37,247	19,949
Westpac - TAB #6700	41,174	15,352
St George - CASH RESERVE #7430	1,329,275	1,265,277
St George - INCENTIVE SAVER #9510	551,564	524,667
Total Bank Accounts	2,574,355	2,382,721
Other Cash Items		
ATM Cash On Hand	151,230	96,300
Bowling Club Cash on Hand	70,000	74,000
CRT Cash On Hand	220,000	190,000
Total Other Cash Items	441,230	360,300
Total Cash and Cash Equivalents	3,015,585	2,743,021
	2025	2024

3. Receivables

Current		
Accounts Receivable	20,025	10,672
Prepaid Expenses	35,522	29,702
Total Current	55,546	40,374
Total Receivables	55,546	40,374
	2025	2024

4. Inventory

Inventories		
Stock - Bar Bowling Club	50,810	31,847
Stock - Coffee Shop	15,468	8,618
Stock - Restaurant	25,737	29,186

These notes should be read in conjunction with the attached compilation report.

Stock - Golf Club	27,078	15,422
Total Inventories	119,093	85,073
Total Inventory	119,093	85,073
	2025	2024

5. Property Plant and Equipment

Land and Buildings

Land at Cost

Land - at Cost	26,350	26,350
Total Land at Cost	26,350	26,350

Land at Valuation

Freehold Land at valuation - Golf Club 1988	903,287	903,287
Freehold Land at Valuation - Golf Course	296,713	296,713
Land - at Valuation	210,000	210,000
Total Land at Valuation	1,410,000	1,410,000

Buildings at Cost

12 Brougham St

12 Brougham St - at Cost	240,615	240,615
Less: Accumulated Depreciation on 12 Brougham St	(8,777)	(7,481)
Total 12 Brougham St	231,838	233,134

16 Brougham St

16 Brougham St - at Cost	213,451	213,451
Less Accumulated Depreciation 16 Brougham St	(8,180)	(7,133)
Total 16 Brougham St	205,271	206,318

18 Brougham St

18 Brougham St - at Cost	229,260	229,010
Less: Accumulated Depreciation on 18 Brougham St	(10,107)	(7,386)
Total 18 Brougham St	219,153	221,624

22 Brougham St

22 Brougham St Cowra - at Cost	150,229	149,500
Less Accumulated Depreciation 22 Brougham St Cowra	(3,242)	(3,193)
Total 22 Brougham St	146,987	146,307

29 Vaux St

29 Vaux Street Cowra - at Cost	87,486	87,486
Less Accumulated Depreciation 29 Vaux Street Cowra	(69,440)	(67,213)
Total 29 Vaux St	18,046	20,273

75 Brisbane St

75 Brisbane Street - at Cost	343,267	343,267
Less: Accumulated Depreciation 75 Brisbane Street	(698)	(531)
Total 75 Brisbane St	342,569	342,736

77 Brisbane St

These notes should be read in conjunction with the attached compilation report.

	2025	2024
77 Brisbane Street - at Cost	329,178	329,178
Less Accumulated Depreciation 77 Brisbane Street	(6,328)	(4,594)
Total 77 Brisbane St	322,851	324,585
79 Brisbane St		
79 Brisbane St - at Cost	183,139	182,931
Less Accumulated Depreciation 79 Brisbane St	(5,919)	(5,268)
Total 79 Brisbane St	177,220	177,663
83 Brisbane St		
83 Brisbane Street Fittings - at Cost	18,988	13,935
Less Accumulated Depreciation 83 Brisbane Street Fittings	(4,253)	(2,145)
Total 83 Brisbane St	14,735	11,790
86 Darling St		
86 Darling Street - at Cost	313,406	313,406
Less: Accumulated Depreciation on 86 Darling Street	(217)	(30)
Total 86 Darling St	313,188	313,376
Building at Valuation		
Bowling Club Building - At Valuation	300,000	300,000
Less Accumulated Depreciation Building at Valuation	(300,000)	(300,000)
Total Building at Valuation	-	-
Building Improvements		
Bowling Club		
Building Improvements at Cost - Bowling Club	4,846,459	4,745,900
Less Accumulated Depreciation on Building Improvements	(1,463,106)	(1,320,947)
Total Bowling Club	3,383,353	3,424,953
Golf Club		
Building Improvements at cost - Golf Club	536,655	528,814
Less Accumulated Depreciation on Building Improvements - Golf Club	(47,939)	(27,400)
Total Golf Club	488,716	501,414
Total Building Improvements	3,872,069	3,926,367
Cottage		
Cottage - at Valuation	10,000	10,000
Less Accumulated Depreciation Cottage at Valuation	(10,000)	(10,000)
Total Cottage	-	-
Golf Club		
Golf Course	27,461	27,461
Less Accumulated Depreciation Golf Course	(6,056)	(3,352)
Total Golf Club	21,405	24,108
Greenkeepers Shed		
Greenkeepers Shed - at Cost	87,930	87,930
Less Accumulated Depreciation Greenkeepers Shed	(50,861)	(48,668)
Total Greenkeepers Shed	37,069	39,262

These notes should be read in conjunction with the attached compilation report.

	2025	2024
Restaurant		
Restaurant - at Cost	339,557	335,171
Less Accumulated Depreciation Restaurant at Cost	(309,867)	(297,591)
Total Restaurant	29,690	37,581
Total Buildings at Cost	5,952,090	6,025,123
Total Land and Buildings	7,388,440	7,461,473
Plant and Equipment		
Furniture & Fittings		
Bowling Club		
Furniture & Fittings - at Cost	574,174	530,916
Less Accumulated Depreciation Furniture & Fittings	(505,499)	(475,126)
Total Bowling Club	68,675	55,790
Golf Club		
Furniture & Fittings - at Cost - Golf Club	4,856	4,856
Less Accumulated Depreciation on Furniture & Fittings - Golf Club	(2,374)	(1,403)
Total Golf Club	2,482	3,453
Total Furniture & Fittings	71,157	59,243
Office & Computer Equipment		
Office & Computer Equipment - at Cost	166,025	97,950
Less Accumulated Depreciation Office & Computer Equipment	(83,721)	(73,252)
Total Office & Computer Equipment	82,303	24,697
Plant & Equipment		
Bowling Club		
Plant & Equipment - at Cost - Bowling Club	2,470,641	2,222,712
Less Accumulated Depreciation Plant & Equipment at Cost	(1,769,536)	(1,541,503)
Total Bowling Club	701,105	681,209
Golf Club		
Plant & Equipment - at cost - Golf Club	585,076	460,096
Less Accumulated Depreciation on Plant & Equipment - Golf Club	(195,098)	(99,353)
Total Golf Club	389,978	360,743
Total Plant & Equipment	1,091,083	1,041,952
Poker Machines		
Bowling Club		
Poker Machines - at Cost - Bowling Club	2,870,407	2,693,701
Less Accumulated Depreciation Poker Machines	(1,837,094)	(1,396,890)
Total Bowling Club	1,033,313	1,296,811
Golf Club		
Poker Machines - at Cost - Golf Club	169,807	244,150

These notes should be read in conjunction with the attached compilation report.

Less Accumulated Depreciation	(119,706)	(195,773)
Total Golf Club	50,101	48,378
Total Poker Machines	1,083,414	1,345,188
Total Plant and Equipment	2,327,957	2,471,081
Total Property Plant and Equipment	9,716,397	9,932,554
	2025	2024

6. Financial Assets

Non Current		
Deposit - Rental Bond	5,664	3,671
Shares and Licences	291,034	291,034
Capitalized Expenditure relating to Cowra Golf Club Amalgamation	83,919	95,908
Total Non Current	380,618	390,613
Total Financial Assets	380,618	390,613
	2025	2024

7. Provisions

Income in Advance	8,813	2,476
Provision for Holiday Pay	225,234	205,703
Provision for LSL	134,689	149,530
Provision for Sick Leave	-	161,603
Provision for RDO	20,780	11,489
Total Provisions	389,515	530,802
	2025	2024

8. Payables

Current		
12% Superannuation Payable	35,636	-
Payroll Clearing	43,882	-
BusinessChoice Everyday Ma#001	1,762	1,615
Accounts Payable	229,697	265,855
Members Subs Paid in Advance	86,609	73,310
GST Liability	172,487	155,548
PAYG	48,918	37,217
Prepaid Income - Golf Cart Storage Fees	16,615	8,886
Prepaid Income - Golf Sponsorship	-	364
Prepaid Golf Advertising	-	1,000
Sundry Accruals	19,100	21,100
Total Current	654,706	564,895
Total Payables	654,706	564,895

These notes should be read in conjunction with the attached compilation report.

	2025	2024
9. Financial Liabilities		
Non Current		
Secured		
Loan - Aristocrat - PM 3	92,783	143,392
Loan - Dynamoney - Bus		
Loan - Dynamoney - Bus	142,701	172,562
Less Unexpired Interest	(45,463)	(47,008)
Total Loan - Dynamoney - Bus	97,239	125,554
Loan - Kubota		
Loan - Kubota	61,387	92,081
Less Unexpired Interest - Kubota	(7,261)	(10,746)
Total Loan - Kubota	54,127	81,336
Loan - CNH Tractor / Loader		
Loan CNH - Tractor/Loader	6,099	16,555
Less Unexpired Interest	(400)	(999)
Total Loan - CNH Tractor / Loader	5,700	15,556
Loan - Senpos System	58,335	105,142
Loan - Senpos System Golf Club	29,058	52,026
Loan - Aristocrat Poker Machines	13,046	44,356
Total Secured	350,287	567,362
Total Non Current	350,287	567,362
Total Financial Liabilities	350,287	567,362

10. Capital

Uncalled Capital not capable of being called up except for the purpose of Winding up is limited to \$1.00 per member.

	2025	2024
11. Reserves		
Asset Revaluation Reserve	(1,277,057)	(1,277,057)
Total Reserves	(1,277,057)	(1,277,057)

	2025	2024
12. Auditors Remuneration		
Auditors Remuneration	17,340	24,000
Total Auditors Remuneration	17,340	24,000

Steel, Walsh, & Murphy were the auditors of Cowra Bowling and Recreation Club Limited for the year ended 30 June 2025

13. Business Details

These notes should be read in conjunction with the attached compilation report.

The Registered office of the company is 27 Vaux St, COWRA, NSW, Australia, 2794

The principal place of business is 27 Vaux St, COWRA, NSW, Australia, 2794

14. Donations

Morongla Show Society	800.00
Cowra Junior Soccer Club	820.00
Cowra Golf Club	820.00
Stewart House	1,000.00
Cowra High School P&C Association	1,000.00
Nathan Gremmo Community Network	1,000.00
RDA NSW Cowra Centre	1,018.75
Senior citizens	1,060.00
Lachlan Valley Motor Club	1,090.00
Over 35 Soccer	1,100.00
Cowra Community Chest	1,165.00
Cowra Public School P&C	1,230.00
Young Dressage Association	1,250.00
Cowra and District Pony Club	1,270.00
Cowra Legacy	1,490.00
Ladies Probus	1,495.00
Jason Steward Makboxing	1,500.00
Cowra Council	1,500.00
Cowra Gun Club Inc	1,785.00
Cowra Lions Club	2,050.00
Cowra Jockey Club	2,475.00
NSW Government Schools	3,000.00
NSW Health Mothers Group	3,160.00
Cowra Junior Cricket	3,380.00
Cowra Food Hall	4,000.00
Cowra NYE Beach Party	4,045.00
Cowra Harness Racing	4,080.00
Cowra Australian Football Club Inc	5,000.00
Cowra Community Enterprise	5,000.00
Rotary Club Cowra	5,630.00

These notes should be read in conjunction with the attached compilation report.

Meals on Wheels	10,927.92
Cowra Junior Rugby League	11,000.00
Cowra Eagles Bowling Club	22,164.86
Other Donations	14,080.00
Total	122,386.53

15. Financial Risk Management

The Company's Financial instruments consist mainly of deposits with banks, investment properties, short term and long term investments, accounts receivable, and accounts payable. The Directors' overall risk management strategy seeks to assist the entity in meeting its financial targets, while minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the Board of Directors on a regular basis.

Directors Declaration

Cowra Bowling and Recreation Club Limited For the year ended 30 June 2025

The directors have determined that this financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Greg Nicholls



Director: Robert Morgan



Sign date:

20/10/2025

Independent Audit Report

Cowra Bowling and Recreation Club Limited For the year ended 30 June 2025

Report on the Financial Report

We have audited the accompanying financial report of Cowra Bowling and Recreation Club Limited, which comprises the statement of financial position as at 30 June 2025, Statement of Profit or Loss, Statement of Changes in Equity, and statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory notes and the directors' declaration of the company at the year's end or from time to time during the financial year.

Director's Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

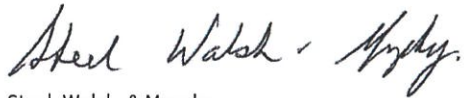
Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Cowra Bowling and Recreation Club Limited on 20 October 2025, would be in the same terms if provided to the directors as at the date of this auditor's report.

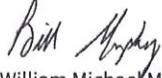
Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of the Cowra Bowling and Recreation Club Limited as of 30 June 2025 and its financial performance and cash flows for the year then ended in accordance with the Corporations Act 2001 and the Australian Accounting Standards (including Australian Accounting Interpretations).



Steel, Walsh, & Murphy

Chartered Accountants



William Michael Murphy - Principal

103 Kendal Street COWRA NSW 2794

Dated: 20/10/2025

Trading Statement - Consolidated
Cowra Bowling and Recreation Club Limited
For the year ended 30 June 2025

Account	Notes	2025	2024
Trading Income			
Bar			
Sales			
Bar Sales		2,247,395	1,964,632
Total Sales		2,247,395	1,964,632
Cost of Sales			
Purchases Bar		(1,132,864)	(959,861)
Stock Movement - Bar		30,618	(21,828)
Total Cost of Sales		(1,102,245)	(981,689)
Direct Costs Bar			
Wages Bar		(502,128)	(426,838)
Bar Expenses		(15,188)	(16,981)
Bar Promotions		(9,405)	(4,986)
Total Direct Costs Bar		(526,721)	(448,805)
Gross Profit (Bar)		618,428	534,138
Gross Profit (%) (Bar)		27.52%	27.19%
Poker Machines			
Sales			
Poker Machine Takings		4,696,869	4,447,367
GST Assistance		23,050	25,954
Total Sales		4,719,919	4,473,321
Direct Costs			
Bank Charges PM		0	(17)
Data Monitoring Service		(44,138)	(44,474)
Service		(48,357)	(37,570)
Taxation		(832,080)	(768,651)
Promotions - Poker Machines		(41,750)	(39,335)
Wages VIP		(147,819)	(134,368)
Wages - Poker Machines		(159,291)	(135,797)
Total Direct Costs		(1,273,434)	(1,160,213)
Gross Profit (Poker Machines)		3,446,485	3,313,108
Gross Profit (%) (Poker Machines)		73.02%	74.06%
Restaurant			
Income			
Restaurant Sales		1,077,927	943,508
Function Meal Sales		210,821	205,764
Total Income		1,288,747	1,149,272
Direct Costs			
Opening Stock - Restaurant		0	(14,545)
Purchases Restaurant		(751,457)	(623,794)
Stock Movement - Restaurant		(3,449)	29,186
Contract Chef		(878)	(27,398)
Wages Kitchen		(360,895)	(325,209)
Wages Restaurant		(185,809)	(160,501)
Restaurant Expenses		(40,703)	(33,292)
Total Direct Costs		(1,343,190)	(1,155,552)
Gross Profit (Restaurant)		(54,443)	(6,280)
Gross Profit (%) (Restaurant)		-4.22%	-0.55%
Coffee Shop			
Income			
Coffee Shop Sales		503,243	371,078
Total Income		503,243	371,078
Cost of Sales			
Opening Stock - Coffee Shop		0	(4,825)
Purchases Coffee Shop		(277,525)	(222,331)
Stock Movement - Coffee Shop		6,850	8,618
Coffee Shop Expenses		(29,894)	(23,014)
Coffee Shop Promotions		(1,987)	(6,328)
Wages Coffee Shop		(183,273)	(152,519)
Total Cost of Sales		(485,829)	(400,400)
Gross Profit (Coffee Shop)		17,413	(29,322)
Gross Profit (%) (Coffee Shop)		3.46%	-7.90%

Keno		
Income		
Keno Commission	116,327	105,530
Keno Sundry Income / Clearing	1,585	0
Total Income	117,912	105,530
Expenses		
Keno Promotions	(2,987)	(1,783)
Keno Printing, Stationery & Maintenance	(9,343)	(9,573)
Keno Wages	(47,699)	(40,664)
Total Expenses	(60,030)	(52,020)
Gross Profit (Keno)	57,882	53,510
Gross Profit (%) (Keno)	49.09%	50.71%
TAB Trading		
Income		
TAB Commission	44,619	39,705
Total Income	44,619	39,705
Direct Costs		
TAB Expenses	(9,224)	(9,035)
Bank Charges TAB	(166)	(166)
TAB Wages	(23,590)	(21,343)
Total Direct Costs	(32,979)	(30,544)
Gross Profit (TAB)	11,640	9,161
Gross Profit (%) (TAB)	26.09%	23.07%
Bingo		
Income		
Bingo Income	58,450	45,309
Total Income	58,450	45,309
Expenses		
Bingo Expenses	(67,068)	(59,490)
Wages Bingo	(12,369)	(9,828)
Total Expenses	(79,437)	(69,318)
Gross Profit (Bingo)	(20,988)	(24,009)
Gross Profit (%) (Bingo)	-35.91%	-52.99%
Rental Property		
Rental Income		
Rent Received - 1/12 Brougham St	6,350	7,800
Rent Received - 16 Brougham St	12,600	12,820
Rent Received - 18 Brougham St	16,030	13,674
Rent Received - 2/12 Brougham St	7,730	7,800
Rent Received - 22 Brougham St	8,300	7,800
Rent Received - 29 Vaux Street	11,040	10,200
Rent Received - 3/12 Brougham St	7,933	7,800
Rent Received - 75 Brisbane St	18,920	18,720
Rent Received - 77 Brisbane St	15,280	17,260
Rent Received - 79 Brisbane St	11,262	10,400
Rent Received - 83 Brisbane St	21,070	7,700
Rent Received - 86 Darling Street	14,040	14,040
Rental Income - Optus	11,743	11,401
Total Rental Income	162,298	147,415
Expenses		
Rental Commission	(7,691)	(7,505)
Rental Expenses	(487)	0
Rental Repairs	(3,492)	(3,424)
Rates Rental Property	(24,233)	(24,565)
Land Tax	(13,469)	(20,598)
Total Expenses	(49,371)	(56,094)
Total Rental Property	112,926	91,322
Gross Profit (Rental)	112,926	91,322
Gross Profit (%) (Rental)	69.58%	61.95%
Social Club		
Income		
Social Club Raffles	194,510	93,189
Total Income	194,510	93,189
Expenses		
Social Club Prizes & Expenses	(203,292)	(103,491)
Total Expenses	(203,292)	(103,491)
Gross Profit (Social Club)	(8,782)	(10,302)
Gross Profit (%) (Social Club)	-4.51%	-11.06%
Other Income / Expenses		

Other Income		
ATM Rebate	57,767	51,521
Bar Rebate	102,411	91,016
Bus Hire	91	0
Commission - Amusement Machines	4,459	4,744
Competition Fees	181,490	0
Competition Fees	0	154,226
Competition Sponsors	35,453	68,567
Course Advertising	8,990	5,102
Entertainment	7,216	0
Fuel Rebate	3,912	4,141
Golf Cart Hire	35,607	0
Golf Cart Storage Fees	26,715	21,741
Green Fees	85,618	80,370
Greens Fees - Golf	12,655	0
Interest Received	89,819	95,577
Memberships Received	179,741	123,325
Profit/Loss on Sale of Assets	0	41,540
Promo Rebate	126	61,800
Room Hire	39,375	15,943
Sales - Merchandise	30,127	441
Sponsors - Golf	726	4,818
Sponsorships - Lions/Carlton	55,453	0
Sundry Income	5,055	12,170
Surplus & Deficits	(1,120)	0
Worker's Compensation Insurance Reimbursement	(80)	1,798
Total Other Income	961,604	838,839
Other Expenses		
Accountancy	(730)	(2,105)
Advertising	(47,342)	(35,401)
AGM Expenses	(300)	(400)
Amalgamation Costs - Golf	(11,988)	(22,320)
Auditors Remuneration	(17,340)	(24,000)
Bad Debts Doubtful & Written off	(600)	(10,383)
Bank Charges	(24,338)	(18,883)
Borrowing Costs	0	(920)
Cart Hire	(5,437)	0
Motor Vehicle Registration	(2,109)	(850)
Motor Vehicle Insurance	(5,688)	(2,391)
Motor Vehicles Repairs & Maintenance	(5,723)	0
Bus - R&M	944	0
Computer Expenses	(8,857)	(21,461)
Gas - Restaurant	(14,067)	(15,256)
Golf Affiliation Fees	(17,364)	(20,399)
Golf Green Fees Commission	(38,840)	(45,624)
Golf Professional Retainer	(26,910)	(28,362)
Golf Course Administration Fee	(31,155)	(30,071)
Golf Course Prizes	(62,581)	(121,212)
Consulting and Valuation Fees	(49,886)	(65,435)
Recruitment of Staff	(6,839)	(19,436)
Depreciation - Buildings	(177,075)	(170,986)
Depreciation - Other	(380,038)	(350,208)
Depreciation - Poker Machines	(415,622)	(466,258)
Director's Expenses	(7,955)	(11,661)
Presidents allowances	(3,900)	(3,875)
Treasurers allowances	(1,200)	(3,875)
Donations	(122,407)	(77,919)
Electricity	(147,833)	(142,943)
Entertainment	(80,606)	(47,650)
Freight	(3,490)	(21,369)
Gas	(14,246)	(16,743)
Interest Paid	(5,630)	(4,555)
Insurance	(119,578)	(131,499)
Workers Compensation	(105,855)	(129,758)
Laundry & Cleaning	(28,856)	(32,830)
Licenses & Permits	(20,700)	(17,285)
Legal Fees	(6,817)	(792)
Members' Benefits		
Members Benefits - Raffle	(332)	0
Members Benefits - Coffee Shop	(34,390)	(28,236)
Members Benefits - Restaurant	(38,191)	(35,364)
Members Benefits - Bar	(222,331)	(189,351)
Members Benefits - PM	(9,404)	(7,423)
Members Badge Draw	(15,201)	(13,400)
Members Amenities	(12,121)	(24,450)
Members Benefits - Reception	(455)	0

Total Members' Benefits	(332,426)	(298,224)
Payroll Tax	(110,479)	(92,531)
Pay TV (Foxtel) Service	(70,480)	(69,340)
Printing Stationery & Postage	(30,430)	(35,848)
Profit/Loss on Sale of Asset Golf	0	(24,030)
Promotions	(156,324)	(287,020)
Promotions Golf	(25)	0
Promotions Birthday	0	(450)
Promotions - Bowlers	(1,203)	0
Rates Land	(15,850)	(15,138)
Rates Water	(43,530)	(31,175)
Rent - Staff	(11,340)	0
Repairs & Maintenance		
Repairs & Maintenance Bar	(986)	(4,083)
Repairs & Maintenance Coffee Shop	(1,050)	(669)
Repairs & Maintenance Greens	(80,090)	(116,368)
Repairs & Maintenance Machinery	(26,014)	(19,865)
Repairs & Maintenance General	(64,281)	(90,458)
Repairs & Maintenance Restaurant	(10,682)	(21,756)
Total Repairs & Maintenance	(183,104)	(253,197)
Restaurant Promotions	(209)	(208)
Security	(14,347)	(11,464)
Sky Channel	(36,405)	(38,976)
Staff Training	(16,400)	(19,282)
Subscriptions	(102,532)	(123,707)
Sundry Expenses	(571)	9,353
Telephone	(17,284)	(17,007)
Travel / Accommodation Expenses	(3,074)	(22,653)
Employee Benefits		
Wages - Other		
Wages Pro Shop	(63,812)	0
Wages Admin & Sec / Manager	(393,257)	(394,690)
Wages Cleaning	(169,730)	(134,623)
Wages Greenkeeper	(333,582)	(371,347)
Wages Bus Driver	(60,674)	(51,333)
Wages Door	(102,339)	(97,122)
Total Wages - Other	(1,123,394)	(1,049,114)
Holiday Pay	(201,126)	(171,800)
Sick Leave	(16,115)	(51,811)
Sick Leave Provision Write off	170,410	0
Long Service Leave	12,589	(71,736)
RDO	(9,291)	5,307
Superannuation	(344,811)	(287,858)
Uniforms & Protective Clothing	(9,070)	(8,110)
Workers Drinks & Entertainment	(43,740)	(35,676)
Workers Drinks & Entertainment - Cafe	(2,675)	(3,335)
Total Employee Benefits	(1,567,224)	(1,674,134)
Waste Removal	(26,012)	(21,420)
Purchases Merchandise	(19,806)	0
Total Other Expenses	(4,778,013)	(5,141,566)
Total Other Income / Expenses	(3,816,409)	(4,302,727)
Gross Profit	364,153	(371,402)

Trading Statement - Bowling Club - UNAUDITED

Cowra Bowling and Recreation Club Limited

For the year ended 30 June 2025

Location is Bowling Club.

Account	Notes	2025	2024
Trading Income			
Bar			
Sales			
Bar Sales		1,867,024	1,558,412
Total Sales		1,867,024	1,558,412
Cost of Sales			
Purchases Bar		(900,337)	(714,626)
Stock Movement - Bar		18,963	(20,505)
Total Cost of Sales		(881,375)	(735,132)
Direct Costs Bar			
Wages Bar		(360,209)	(325,901)
Bar Expenses		(15,188)	(16,981)
Bar Promotions		(9,067)	(4,836)
Total Direct Costs Bar		(384,463)	(347,718)
Gross Profit (Bar)		601,186	475,563
Gross Profit (%) (Bar)		32.20%	30.52%
Poker Machines			
Sales			
Poker Machine Takings		4,654,017	4,348,520
GST Assistance		17,180	17,180
Total Sales		4,671,197	4,365,700
Direct Costs			
Data Monitoring Service		(40,176)	(35,726)
Bank Charges PM		0	(17)
Service		(48,357)	(37,570)
Taxation		(791,704)	(768,651)
Promotions - Poker Machines		(41,750)	(39,335)
Wages VIP		(130,058)	(134,368)
Wages - Poker Machines		(116,289)	(105,214)
Total Direct Costs		(1,168,335)	(1,120,882)
Gross Profit (Poker Machines)		3,502,862	3,244,818
Gross Profit (%) (Poker Machines)		74.99%	74.33%
Restaurant			
Income			
Restaurant Sales		995,149	943,508
Function Meal Sales		177,670	160,922
Total Income		1,172,818	1,104,430
Direct Costs			
Purchases Restaurant		(705,935)	(623,794)
Stock Movement - Restaurant		(3,449)	14,641
Wages Kitchen		(354,528)	(325,209)
Wages Restaurant		(185,809)	(160,501)
Restaurant Expenses		(37,310)	(31,559)
Total Direct Costs		(1,287,030)	(1,126,421)
Gross Profit (Restaurant)		(114,212)	(21,991)
Gross Profit (%) (Restaurant)		-9.74%	-1.99%
Coffee Shop			
Income			
Coffee Shop Sales		466,607	370,961
Total Income		466,607	370,961
Cost of Sales			
Purchases Coffee Shop		(253,655)	(222,331)
Stock Movement - Coffee Shop		6,850	3,792
Coffee Shop Expenses		(29,894)	(23,014)
Coffee Shop Promotions		(1,946)	(6,328)
Wages Coffee Shop		(169,189)	(152,519)
Total Cost of Sales		(447,834)	(400,400)
Gross Profit (Coffee Shop)		18,773	(29,439)
Gross Profit (%) (Coffee Shop)		4.02%	-7.94%

Keno		
Income		
Keno Commission	114,433	103,970
Keno Sundry Income / Clearing	1,422	0
Total Income	115,854	103,970
Expenses		
Keno Promotions	(2,566)	(1,648)
Keno Printing, Stationery & Maintenance	(8,056)	(8,405)
Keno Wages	(34,823)	(31,506)
Total Expenses	(45,444)	(41,559)
Gross Profit (Keno)	70,410	62,411
Gross Profit (%) (Keno)	60.77%	60.03%
TAB Trading		
Income		
TAB Commission	35,666	30,931
Total Income	35,666	30,931
Direct Costs		
TAB Expenses	(9,224)	(9,035)
Bank Charges TAB	(166)	(166)
TAB Wages	(23,590)	(21,343)
Total Direct Costs	(32,979)	(30,544)
Gross Profit (TAB)	2,686	388
Gross Profit (%) (TAB)	7.53%	1.25%
Bingo		
Income		
Bingo Income	58,450	45,309
Total Income	58,450	45,309
Expenses		
Bingo Expenses	(67,068)	(59,490)
Wages Bingo	(12,369)	(9,828)
Total Expenses	(79,437)	(69,318)
Gross Profit (Bingo)	(20,988)	(24,009)
Gross Profit (%) (Bingo)	-35.91%	-52.99%
Rental Property		
Rental Income		
Rent Received - 1/12 Brougham St	6,350	7,800
Rent Received - 16 Brougham St	12,600	12,820
Rent Received - 18 Brougham St	16,030	13,674
Rent Received - 2/12 Brougham St	7,730	7,800
Rent Received - 22 Brougham St	8,300	7,800
Rent Received - 29 Vaux Street	11,040	10,200
Rent Received - 3/12 Brougham St	7,933	7,800
Rent Received - 75 Brisbane St	18,920	18,720
Rent Received - 77 Brisbane St	15,280	17,260
Rent Received - 79 Brisbane St	11,262	10,400
Rent Received - 83 Brisbane St	21,070	7,700
Rent Received - 86 Darling Street	14,040	14,040
Total Rental Income	150,555	136,014
Expenses		
Rental Commission	(7,691)	(7,505)
Rental Expenses	(487)	0
Rental Repairs	(3,241)	(3,424)
Rates Rental Property	(24,233)	(24,565)
Land Tax	(13,469)	(20,598)
Total Expenses	(49,121)	(56,094)
Total Rental Property	101,434	79,921
Gross Profit (Rental)	101,434	79,921
Gross Profit (%) (Rental)	67.37%	58.76%

Social Club		
Income		
Social Club Raffles	171,366	80,143
Total Income	171,366	80,143
Expenses		
Social Club Prizes & Expenses	(178,396)	(91,881)
Total Expenses	(178,396)	(91,881)
Gross Profit (Social Club)	(7,030)	(11,739)
Gross Profit (%) (Social Club)	-4.10%	-14.65%
Other Income / Expenses		
Other Income		
ATM Rebate	56,582	50,045
Bar Rebate	92,516	71,779
Bus Hire	91	0
Commission - Amusement Machines	4,403	4,277
Competition Fees	364	0
Competition Sponsors	355	0
Entertainment	7,216	0
Fuel Rebate	2,009	0
Green Fees	1,759	0
Interest Received	89,819	95,577
Memberships Received	31,861	19,900
MOU Agreement	(328,500)	0
Promo Rebate	126	61,800
Profit/Loss on Sale of Assets	0	41,540
Room Hire	39,005	15,393
Sales - Merchandise	232	441
Sponsors - Golf	4,732	0
Sponsorships - Lions/Carlton	39,990	0
Sundry Income	5,055	14,001
Surplus & Deficits	(4,229)	0
Worker's Compensation Insurance Reimbursement	(82)	1,798
Total Other Income	43,302	376,550
Other Expenses		
Accountancy	(730)	(2,105)
Advertising	(45,311)	(29,606)
AGM Expenses	(300)	(400)
Auditors Remuneration	(17,340)	(24,000)
Bad Debts Doubtful & Written off	(600)	(10,383)
Bank Charges	(24,134)	(18,883)
Borrowing Costs	0	(495)
Motor Vehicle Registration	(2,109)	(850)
Motor Vehicle Insurance	(5,688)	(2,391)
Motor Vehicles Repairs & Maintenance	(5,723)	0
Bus - R&M	944	0
Computer Expenses	(7,571)	(21,122)
Gas - Restaurant	(14,067)	(15,256)
Consulting and Valuation Fees	(49,886)	(64,535)
Recruitment of Staff	(6,414)	(17,924)
Depreciation - Buildings	(157,105)	(151,298)
Depreciation - Other	(281,113)	(268,261)
Depreciation - Poker Machines	(373,322)	(459,646)
Director's Expenses	(7,955)	(11,661)
Presidents allowances	(3,900)	(3,875)
Treasurers allowances	(1,200)	(3,875)
Donations	(108,467)	(77,919)
Electricity	(94,638)	(94,647)
Entertainment	(80,606)	(47,650)
Freight	(3,490)	(21,369)
Gas	(6,594)	(3,177)
Interest Paid	(1,546)	(1,080)
Insurance	(51,316)	(105,521)
Workers Compensation	(85,025)	(107,025)
Laundry & Cleaning	(24,109)	(29,323)
Licenses & Permits	(14,271)	(12,347)
Legal Fees	(1,794)	(792)

Members' Benefits		
Members Benefits - Raffle	(332)	0
Members Benefits - Coffee Shop	(34,390)	(28,236)
Members Benefits - Restaurant	(35,268)	(35,364)
Members Benefits - Bar	(177,195)	(159,073)
Members Benefits - PM	(9,101)	(7,248)
Members Badge Draw	(15,201)	(13,400)
Members Amenities	(11,521)	(24,027)
Members Benefits - Reception	(455)	0
Total Members' Benefits	(283,463)	(267,349)
Payroll Tax	(105,264)	(92,531)
Pay TV (Foxtel) Service	(43,000)	(43,260)
Printing Stationery & Postage	(23,176)	(29,993)
Promotions	(116,638)	(271,746)
Promotions - Bowlers	(1,203)	0
Rates Land	(2,455)	(6,533)
Rates Water	(31,978)	(21,146)
Rent - Staff	(11,340)	0
Repairs & Maintenance		
Repairs & Maintenance Bar	(986)	(4,083)
Repairs & Maintenance Coffee Shop	(683)	(669)
Repairs & Maintenance Greens	(12,925)	(25,659)
Repairs & Maintenance Machinery	(3,438)	0
Repairs & Maintenance General	(46,595)	(65,605)
Repairs & Maintenance Restaurant	(10,682)	(21,756)
Total Repairs & Maintenance	(75,309)	(117,771)
Restaurant Promotions	(171)	(208)
Security	(7,802)	(6,580)
Sky Channel	(22,536)	(23,279)
Staff Training	(16,032)	(17,628)
Subscriptions	(89,112)	(108,471)
Sundry Expenses	(21)	(10)
Telephone	(13,457)	(13,099)
Travel / Accommodation Expenses	(3,074)	(21,873)
Employee Benefits		
Wages - Other		
Wages Admin & Sec / Manager	(311,205)	(394,690)
Wages Cleaning	(118,419)	(91,746)
Wages Greenkeeper	(161,816)	(181,783)
Wages Bus Driver	(60,674)	(51,333)
Wages Door	(102,339)	(97,122)
Total Wages - Other	(754,452)	(816,673)
Holiday Pay	(201,126)	(171,800)
Sick Leave	(16,115)	(51,811)
Sick Leave Provision Write off	170,410	0
Long Service Leave	12,589	(71,736)
RDO	(9,291)	5,307
Superannuation	(292,828)	(287,858)
Uniforms & Protective Clothing	(8,466)	(6,312)
Workers Drinks & Entertainment	(40,438)	(34,676)
Workers Drinks & Entertainment - Cafe	(2,675)	(3,335)
Total Employee Benefits	(1,142,394)	(1,438,894)
Waste Removal	(20,178)	(16,135)
Total Other Expenses	(3,483,983)	(4,103,922)
Total Other Income / Expenses	(3,440,682)	(3,727,371)
Gross Profit	714,440	48,552

Trading Statement - Golf Club - UNAUDITED

Cowra Bowling and Recreation Club Limited
For the year ended 30 June 2025

Location is Golf Club.

Account	Notes	2025	2024
Trading Income			
Bar			
Sales			
Bar Sales		380,370	406,220
Total Sales		380,370	406,220
Cost of Sales			
Stock Movement - Golf Club		11,655	(1,322)
Purchases Bar		(232,526)	(220,738)
Total Cost of Sales		(220,871)	(222,060)
Direct Costs			
Bar Promotions		(338)	(150)
Wages Bar		(141,920)	(100,937)
Total Direct Costs		(142,257)	(101,087)
Gross Profit (Bar)		17,242	83,073
Gross Profit (%) (Bar)		4.53%	20.45%
Poker Machines			
Sales			
Poker Machine Takings		42,852	98,848
GST Assistance		5,870	8,774
Total Sales		48,722	107,622
Direct Costs			
Data Monitoring Service		(3,961)	(8,748)
Taxation		(40,376)	0
Wages - Poker Machines		(43,001)	(30,584)
Wages VIP		(17,761)	0
Total Direct Costs		(105,099)	(39,332)
Gross Profit (Poker Machines)		(56,377)	68,290
Gross Profit (%) (Poker Machines)		-115.71%	63.45%
Restaurant			
Sales			
Restaurant Sales		82,777.96	0.00
Function Meal Sales		33,151.06	44,842
Total Sales		115,929	44,842
Direct Costs			
Restaurant Expenses		(3,393)	(1,733)
Restaurant Promotions		(38)	0
Wages Kitchen		(6,367)	0
Contract Chef		(878)	(27,398)
Total Direct Costs		(10,676)	(29,131)
Cost of Sales			
Purchases Restaurant		(45,522)	0
Total Cost of Sales		(45,522)	0
Gross Profit (Restaurant)		59,731	15,711
Gross Profit (%) (Restaurant)		51.52%	35.04%
Coffee Shop			
Income			
Coffee Shop Sales		36,636	116
Total Income		36,636	116
Cost of Sales			
Purchases Coffee Shop		(23,870)	0
Total Cost of Sales		(23,870)	0
Direct Costs			
Coffee Shop Promotions		(42)	0
Coffee Shop Expenses		(0)	0
Wages Coffee Shop		(14,084)	0
Total Direct Costs		(14,125)	0
Gross Profit (Coffee Shop)		(1,359)	116
Gross Profit (%) (Coffee Shop)		-3.71%	100.00%

Keno		
Income		
Keno Commission	1,894	1,560
Keno Sundry Income / Clearing	163	0
Total Income	2,057	1,560
Expenses		
Keno Promotions	(421)	(135)
Keno Printing, Stationery & Maintenance	(1,287)	(1,168)
Total Expenses	(1,708)	(1,303)
Gross Profit (Keno)	349	256
Gross Profit (%) (Keno)	16.97%	16.45%
TAB Trading		
Income		
TAB Commission	8,954	8,774
Total Income	8,953.69	8,773.55
Gross Profit (TAB)	8,953.69	8,773.55
Gross Profit (%) (TAB)	100.00%	100.00%
Rental Property		
Rental Income		
Rental Income - Optus	11,743	11,401
Total Rental Income	11,742.96	11,400.96
Rental Expenses		
Rental Repairs	(251)	0
Total Rental Expenses	(250.78)	0.00
Gross Profit (Rental)	11,492.18	11,400.96
Gross Profit (%) (Rental)	97.86%	100.00%
Other Income / Expenses		
Other Income		
ATM Rebate	1,185	1,476
Bar Rebate	9,895	19,237
Club Raffles	15,039	0
Commission - Amusement Machines	56	467
Competition Fees	181,126	154,226
Competition Sponsors	35,099	68,567
Course Advertising	8,990	5,102
Friday Night Raffles	8,106	13,046
Fuel Rebate	1,903	4,141
Golf Cart Hire	35,607	0
Golf Cart Storage Fees	26,715	21,741
Green Fees	83,859	80,370
Greens Fees - Golf	12,655	0
Memberships Received	147,880	103,425
MOU Agreement	328,500	0
Room Hire	370	550
Sales - Merchandise	29,895	0
Sponsors - Golf	(4,006)	4,818
Sponsorships - Lions/Carlton	15,463	0
Sundry Income	0	7,532
Surplus & Deficits	3,111	0
Total Other Income	941,447	484,697
Other Expenses		
Purchases Merchandise	(19,806)	(24,497)
Employee Benefits		
Wages Other		
Wages Pro Shop	(63,812)	0
Wages Admin & Sec / Manager	(82,052)	0
Wages Cleaning	(51,312)	(42,877)
Wages Greenkeeper	(171,766)	(189,565)
Total Wages Other	(368,941)	(232,441)
Superannuation	(51,983)	0
Uniforms & Protective Clothing	(604)	(1,798)
Workers Drinks & Entertainment	(3,302)	(1,001)
Total Employee Benefits	(424,831)	(235,240)

Waste Removal	(5,834)	(5,285)
Keno Wages	(12,877)	(9,158)
Raffle Expenses	(14,280)	0
Raffle Prizes	(290)	0
Security	(6,545)	(4,884)
Sky Channel	(13,868)	(15,697)
Staff Training	(368)	(1,654)
Subscriptions	(13,419)	(15,236)
Sundry Expenses	(550)	(1,680)
Telephone	(3,827)	(3,908)
Printing Stationery & Postage	(7,254)	(5,855)
Promotions	(39,687)	(15,724)
Promotions Golf	(25)	0
Profit/Loss on Sale of Asset Golf	0	(24,030)
Rates Land	(13,394)	(8,604)
Rates Water	(11,552)	(10,029)
Repairs & Maintenance		
Repairs & Maintenance Coffee Shop	(367)	0
Repairs & Maintenance Greens	(67,165)	(90,709)
Repairs & Maintenance Machinery	(22,576)	(19,865)
Repairs & Maintenance General	(17,687)	(24,853)
Total Repairs & Maintenance	(107,795)	(135,426)
Laundry & Cleaning	(4,748)	(3,507)
Licenses & Permits	(6,430)	(4,938)
Legal Fees	(5,023)	0
Members' Benefits		
Members Benefits - Restaurant	(2,924)	0
Members Benefits - Bar	(45,136)	(30,278)
Members Benefits - PM	(303)	(175)
Members Amenities	(601)	(423)
Total Members' Benefits	(48,963)	(30,876)
Payroll Tax	(5,215)	0
Pay TV (Foxtel) Service	(27,480)	(26,080)
Borrowing Costs	0	(425)
Computer Expenses	(1,286)	(339)
Golf Affiliation Fees	(17,364)	(20,399)
Golf Green Fees Commission	(38,840)	(45,624)
Golf Professional Retainer	(26,910)	(28,362)
Golf Course Administration Fee	(31,155)	(30,071)
Golf Course Prizes	(62,581)	(121,212)
Recruitment of Staff	(425)	(1,512)
Depreciation		
Depreciation - Buildings	(19,970)	(19,688)
Depreciation - Other	(98,925)	(81,947)
Depreciation - Poker Machines	(42,300)	(6,612)
Total Depreciation	(161,195)	(108,247)
Donations	(13,940)	0
Electricity	(53,195)	(48,296)
Raffle expenses - Golf	(10,326)	(11,610)
Gas	(7,652)	(13,566)
Interest Paid	(4,084)	(3,475)
Insurance	(68,262)	(25,978)
Workers Compensation	(20,830)	(22,734)
Cart Hire	(5,437)	0
Advertising	(2,031)	(5,796)
Amalgamation Costs - Golf	(11,888)	(22,320)
Bank Charges	(204)	0
Total Other Expenses	(1,331,765)	(1,092,272)
Total Other Income / Expenses	(390,318)	(607,575)
Gross Profit	(350,286)	(419,954)