

CERTIFICATE

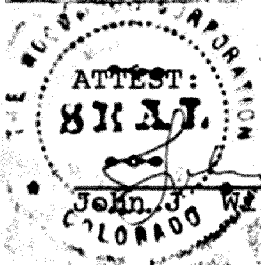
THIS IS TO CERTIFY that The Woodmoor Corporation, a Colorado corporation, is the owner of that certain tract of land designated as HORSEBACK, according to the plat filed in the office of the County Recorder, Routt County, State of Colorado, on the 2nd day of April, 1973 at Book _____ Page _____, Reception No. 241974. File no 7356

The Woodmoor Corporation hereby declares that the STAGECOACH "Declaration of Restrictions, Covenants and Conditions" filed on December 7, 1971, filing number 7073, Reception No. 229787, in the office of the County Recorder, Routt County, Colorado, and all conditions, covenants and restrictions contained therein, are hereby declared to apply to HORSEBACK and to all lots contained therein, with the following exceptions:

DELETE - ARTICLE II, PROPERTY RIGHTS, Section a.(4) and Section c. thereof.

THE WOODMOOR CORPORATION

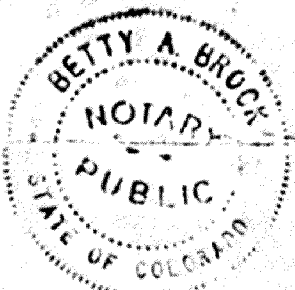
By Donald C. Marek
Donald C. Marek
Senior Vice President - Development



STATE OF COLORADO)
) ss.
COUNTY OF EL PASO)

The foregoing Certificate was acknowledged before me this 2nd day of April, 1973, by Donald C. Marek, Senior Vice President - Development, and John J. Wilkinson, Secretary of The Woodmoor Corporation.

WITNESS my hand and official seal.



Betty A. Brock
Notary Public

My Commission Expires:
October 21, 1975

Recorded at 10:15 O'clock A.M. April 2, 1973
Reception No. 241975
CECIL ROEX, Recorder

CERTIFICATE

BOOK 374 PAGE 849

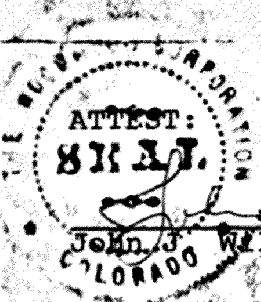
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By Donald C. Marek
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Senior Vice President - Development

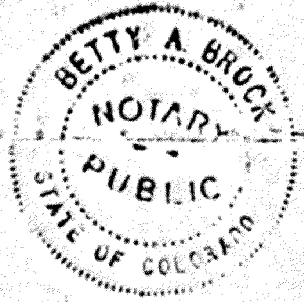


John J. Wilkinson, Secretary

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Betty A. Brock
Notary Public

My Commission Expires:
October 21, 1975

Recorded at 1015 O'clock A.M. April 2, 1973
Reception No. 241975
CECIL ROEX, Recorder