

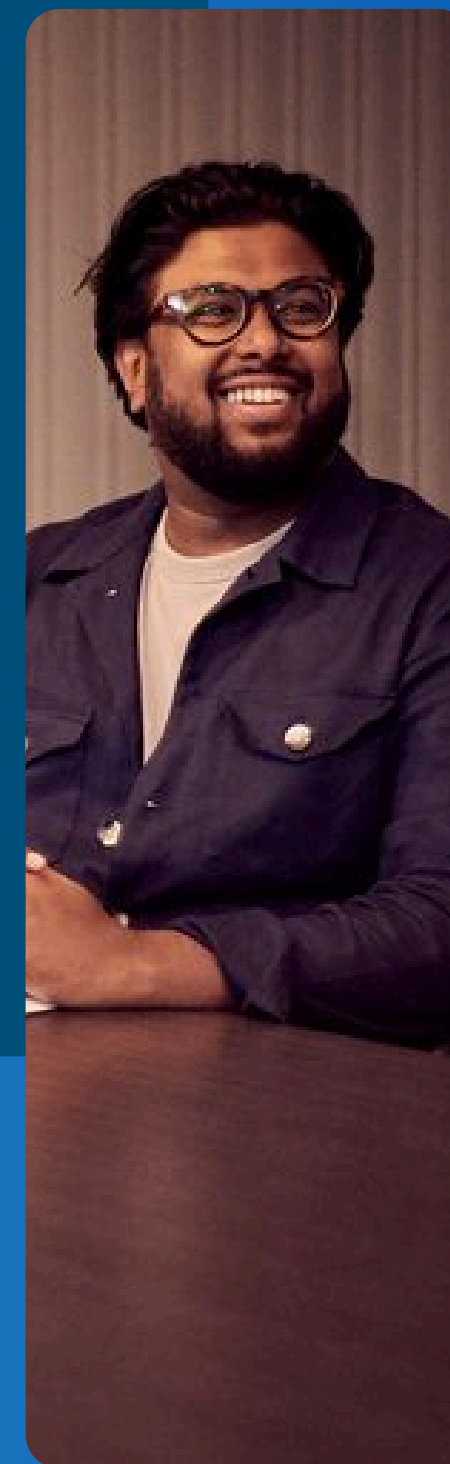


Ethos BeathChapman

2026

Market Insights

Actuarial





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Meet the Team



Stuart Soper

0400 466 728
stuarts@ethosbc.com.au
[Stuart's LinkedIn](#)



Ethos BeathChapman Market Insights

Skills: Past vs Future Demand

Demand is shifting from broad, general delivery capability to specialised, domain aligned skills particularly in AI, Data, and advanced technology.

AI

Data

Technology
Simplification

Cloud

In the Last 12 Months

People have been focused on more general demand across:

Developers

Engineers

Project
Delivery Roles

In the Next 12 Months

Hiring demand looks set to continue to focus on niche, specialised and product or content driven roles with demand focusing on clearly defined, high-skill areas such as:

AI / ML

Data
Engineering

Cloud
Specialisation

Cyber





Ethos BeathChapman
Market Insights

What Matters in Hiring

Top priorities for companies are technical skills and domain experience as well as strong cultural alignment. Least important priorities for companies are qualifications.

It's a fragmented and volatile market, with a mixture of both growth and contraction across skills and domains. More organisations have increased headcount than reduced it but only marginally.

Headcount over the last 12 months

Increased
Permanent

40%

Stayed
the same

25%

Decreased

22%

Hiring requirements are now very specific and linear, favouring candidates who have done the exact role within a specific industry previously.

Employers increasingly favour exact skill matches over broad or transferable abilities, reflecting a shift toward faster perceived ROI. When companies are hiring they want a quick and easy return with little ramp up period.





Hiring Challenges

Skills Shortage

44%

Cannot Find
the Right Skills

44%

Budget
Constraints

34%

Salary
Expectations

30%

Niche
Competition

29%

Hybrid Working

Maintain Current
Flexibility

68%

Reducing
Flexibility

28%

Increasing
Flexibility

4%

Hybrid working arrangements have shifted slightly as organisations focus more on productivity and efficiency. Many employees have been mandated to return to the office more regularly and some organisations planning further increases over the next year. However for most, it has stabilised at a balanced arrangement.





Retention Challenges

Retention is driven more by structural/financial constraints than culture, seemingly organisations feel they might not be able to afford to keep talent, a dual issue of budget cuts meaning there may be headcount reductions but due to the lack of budget wage growth can't keep up with employees demands.

Budget Constraints

62%

Lack of Career
Progression

48%

Burnout

26%

Retention Solutions

Organisations are trying to solve retention through career development and upskilling not pay. Many will turn to AI training to attempt to retain staff.

Career Pathways

65%

Upskilling

62%

Compensation

13%

What Employees Want

Employees want: Growth, Pay and Development.

Career Progression

61%

Compensation

54%

Upskilling

50%

Leadership

44%



Hiring Trends

Hiring is targeted, not expansive. In keeping with other trends we're observing, organisations are looking to hire in small select pockets of perceived high value areas that increase efficiency and productivity while saving cost.

Selective hiring

64%

Minimal hiring

16%

Growth hiring

7%

Alternate Workforce Models

Despite cost pressures, organisations are not broadly expanding outsourcing or offshoring, instead prioritising internal productivity gains through restructuring and automation. Some firms (which have been noted in the media recently) are selectively offshoring roles for cost reduction, but the broader trend is shifting toward AI and automation replacing tasks that were previously outsourced, reducing reliance on external providers.

No Increase
47%

Outsourcing
25%

Critical Skills

Unsurprising AI is the most sought-after skillset and biggest challenge in the next 12 months.

AI
70%

Data
47%

Cloud
41%

Cyber
33%





Ethos BeathChapman Salary Guide - Actuarial

Job Title	Perm (Base)	Contract (Base, Daily Rate)
Actuarial Analyst	\$70-\$95K	\$300-\$500
Senior Actuarial Analyst (JNR)	\$90-\$110K	\$600-\$800
Senior Actuarial Analyst (EXP)	\$110-\$130K	\$650-\$850
Actuary/Manager (JNR)	\$130-\$150K	\$700-\$900
Actuary/Manager (EXP)	\$140-\$160K	\$1,000-\$1,400
Senior Manager/Lead	\$160-\$190K	\$1,200-\$1,500
Executive Manager	\$190-\$220K	n/a



Ethos BeathChapman Salary Guide - Actuarial

Job Title	Perm (Base)	Contract (Base, Daily Rate)
Quantitative Analyst (1-2yrs)	\$85-\$100K	\$400-\$600
Senior Quantitative Analyst (3-5yrs)	\$100-\$130K	\$600-\$850
Manager (5-7yrs)	\$140-\$160K	\$900-\$1,000
Sen. Manager/Associate Director (7-10yrs)	\$160-\$200K	\$900-\$1,250
Executive Manager/Director (15-20yrs)	\$200-\$240K	\$1,000-\$1,500
Head of (20+yrs)	\$250K upwards	\$1,800