

## DONOR SPOTLIGHT

### KENNETH AND JOY L. AYER FAMILY FUND



Photos courtesy of the Zook Family

Jeff and Joy Ayer Zook, along with Joy's brother, Eric Ayer, are no strangers to the Spencer County Community Foundation. Both Jeff and Eric served on the Community Foundation's advisory board and Joy is a member of the Women's Fund of Spencer County.

It was a logical partnership when they realized they decided to start the Kenneth and Joy L. Ayer Family Fund to honor their parents.

This donor-advised fund allows Eric and Joy to recommend grants to nonprofits for general support or a specific project or program at any time throughout the year. After their initial investment and establishment of the fund, annual disbursements create grants that are directed to verified nonprofit organizations they select.

The Zook and Ayer families have supported a variety of organizations close to their hearts like the Spencer County Humane Society, an organization where Joy served as board president, and the Cornerstone United Methodist Church in Chrisney.

To create additional impact, they donate to the fund annually so the fund can continue

to grow and have a greater positive impact on the community.

***"By investing with the Community Foundation, our fund will be a source of revenue for many generations to come because the principal amount is protected."***

"Based on our experience, the Spencer County Community Foundation provides a way to support and improve services of nonprofit organizations in Spencer County," said Joy.



Photos courtesy of the Zook Family



FUNDS

**120**

endowed



GIFTS

**\$363**

thousand



ASSETS

**\$12.3M**

96% endowed



GRANTS

**\$299**

thousand



SCHOLARSHIPS

**\$110K**

43% LECSP

## GRANT IN ACTION

### HABITAT FOR HUMANITY

Spencer County's Habitat for Humanity affiliate uses a pay-it-forward financial model. This model is constructed in a way that when Habitat homeowners submit their mortgage payments, Habitat utilizes that as seed money to fund the construction of a new home.

***"The grant we received from the Spencer County Community Foundation allowed us to continue professionally installing drywall, keeping our construction builds on schedule."***

The organization relies heavily on the community's support and talents to reach the end goal—an affordable and safe home for low-income families. The organization works diligently to complete all



components of the home at minimal cost, however some tasks require professionals.

As construction costs skyrocketed, Habitat's Executive Director, Jenny Thomas turned to the Spencer County Community Foundation for assistance. "We were at a standstill because we didn't know what we were going to do financially," shared Jenny.

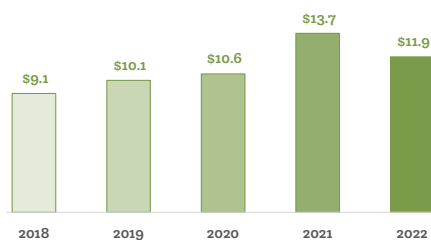
Spencer County Habitat for Humanity provides safe, affordable, and energy-efficient homes to low-income families. They also work to educate new homeowners on how to budget, maintain their homes, and be good community members – all important aspects of being a homeowner.

[habitat.org/in/rockport/spencer-county-hfh](https://habitat.org/in/rockport/spencer-county-hfh)



#### ENDOWED ASSET GROWTH

(In Millions)



Annual Report FY22

# 26

## YEARS

supporting our  
community

For good. Forever.



### COUNTY ADVISORY BOARD

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(Alliance Board Rep)

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**Mark Waterman**

(Alliance Board Chair)

**Alliance Board Only:**  
**Jeff Zook**

### GRANTS BY PROGRAM AREA

Arts & Culture	7%
Community Development	13%
Education	17%
Environment	2%
Health	7%
<b>Human Services</b>	<b>39%</b>
Recreation	4%
Religion	7%
Youth Development	4%