



FBC Plus Deductible Reduction Program

To help those who would like to reduce their exposure, we offer an insurance deductible reduction program which lowers your max exposure for an incident that involves both physical damage and liability from **\$5000 to as low as \$0**. It's an annual election that will auto-renew unless you opt out. Enrollment and renewal are subject to approval by Freedom Boat Club Insurer.

Plan Summary	Standard Coverage	Peace of Mind	FBC+
Annual Cost	FREE	\$250	\$550
Your Physical Damage Max Deductible Responsibility	\$2,500	\$1,000	x
\$1,000,000 Liability Max Deductible Responsibility	\$2,500	\$1,000	x
\$300,000 Uninsured Boater Coverage	x	x	x
\$5,000 Medical Payments Coverage	x	x	x
Deductible Coverage One Incident Per Year		x	x
Deductible Coverage Two Incidents Per Year			x
Covers Lost or Damaged Items up to \$500			x
Covers Reciprocal Locations			x

FBC+ members receive the following benefits:

MINOR DAMAGES: Up to \$500 total in benefits for "boating equipment" paid directly to cover minor damage to hulls, seat cushions, propellers, anchors or attachments, Bimini tops and/or canvas, life vests, throw cushions, dock lines, fenders or other miscellaneous items used in the navigation and operation of boats owned by FBC and/or its franchisees. In other words, you owe nothing for the first \$500 of lost or damaged equipment per membership year. Any cumulative losses or minor damage in excess of \$500 per membership year are fully the responsibility of the member.

MAJOR DAMAGE: ZERO Deductible! That's right... ZERO DEDUCTIBLE for up to two occurrences per membership year. The total aggregate of this benefit is a maximum of \$5000, depending on the circumstances of the occurrence.

RECIPROCAL COVERAGE: FBC+ is in effect wherever you boat with Freedom Boat Club.

Co-member spouses are automatically included if they have been certified as a captain. For shared memberships (such as Friends-N-Family and Corp agreements) as well as for non-married co-members each designated captain must join FBC+.

If an accident results in both damage to our vessel and injury to a 3rd party, both deductibles above will be engaged for a single event. If alcohol/drugs are contributing factors in an accident there is no deductible, member is fully responsible. If incident occurs in an off-limits area of the lake, there is no deductible, member is fully responsible. Note: 3rd party towing/extraction is not covered under this benefit; member will be billed directly by 3rd party.



Member name (print): _____ Date: _____

Phone: _____ Email: _____

Co-member name (print) _____

☐ **FBC+ Annual Membership Paid in Full: \$550/yr – Charge to:** ☐ CC ☐ ACH

☐ **FBC+ Annual Membership Paid Monthly: \$50/mo – Charge to ACH on file only**

This agreement by and between North Texas Adventures, INC. DBA Freedom Boat Club, its successors and assigns (FBC) and the undersigned "Member(s)," as designated below, pursuant to the terms hereof and the TERMS, RULES AND REGULATIONS OF MEMBERSHIP which are incorporated herein.

MEMBERSHIP FEES AND TERMS

1. UPON EXECUTION hereof, Member(s) agree to pay Freedom Boat Club membership dues of \$550/yr or \$50/mo as selected above for the Initial Term of this Agreement beginning on the Effective Date below. If this Agreement is extended in accordance with Terms of Membership in 3.b., then Member(s) shall continue to pay \$550/yr or \$50/mo as selected above for each Annually Renewable Term. FBC may, at its discretion, increase the annual/monthly dues after the Initial Term and at the end of each subsequent term. Co-member spouses are automatically included if they have been certified as a captain. For shared memberships (such as Family and Corporate agreements) as well as for non-married co-members each designated captain must separately pay the above fee.
2. TERM OF MEMBERSHIP:
 - a. Initial 12 Month Term: This membership will commence on the Effective Date above and continue for a minimum of 12 months (the Term), unless sooner terminated by FBC in accordance with the RULES AND REGULATIONS OF MEMBERSHIP. This membership is not transferable.
 - b. Automatic Renewal: Following the Initial Term and commencing annually on each anniversary of that date thereafter, the Term shall be extended for an additional 12 months (Renewal Term). Member(s) acknowledge each Renewal Term a.) shall be a separate transaction, b.) agrees to be bound by the terms set forth herein, and c.) cannot terminate this agreement before each Term has ended.
 - c. 60 Day Notice Not to renew: Either party may give notice (in writing) of the intention not to extend the Term at least 60 days prior to each Anniversary Date. Member(s) shall remain liable for any and all fees that were incurred prior to the date of termination. In the event of an incident and the member is in the first year of the term, the member is required to pay the entire annual payment of \$550. The FBC+ plan can be paid through monthly payments or in one lump sum.
3. BY EXECUTION OF THIS AGREEMENT, Member(s) agrees to comply at all times with the RULES AND REGULATIONS OF MEMBERSHIP which have been given to member(s) and are a part of this AGREEMENT, including any subsequent changes to the RULES AND REGULATIONS OF MEMBERSHIP.

☐ **No, thanks. I do not wish to take advantage of FBC+**

Member Signature/Date: _____

Co-Member Signature/Date: _____

FBC Membership Executive or Training Captain: _____