

Diocese of Palm Beach

STOCK TRANSFER

Instructions for the transfer of stock to benefit the Diocesan Services Appeal, Capital Campaign, or Ministry within the Diocese of Palm Beach, a corporation sole. Please completely fill-in all required information below and fax to your broker and the Office of Development at the Diocese of Palm. Beach.

Please deliver security to:

National Financial Services
DTC 0226
For Credit to the Diocese of Palm Beach
Contribution Account Number Z85-976636

AND

Please send a copy of this form to:

Vito Gendusa, CFO
Diocese of Palm Beach
PO Box 109650
Palm Beach Gardens, FL 33410
Email: vgendusa@diocesepb.org
Fax: (561)799-9527 Phone: (561)775-9518

TO:

Donor's Broker _____

Broker's Phone _____

Broker's Fax _____

FROM:

Donor's Name _____

Donor's Address _____

Donor's Telephone _____

Donor's Fax _____

Name of Security _____

Number of Shares _____

Designated Use St. Joseph Catholic Church (1200 E. 10th Street, Stuart, FL 34996)

Donor's Signature _____

CURRENT NEWS

IRA Charitable Rollover benefit signed into permanent law!

Newly enacted legislation, HR 2029, dubbed the Protecting Americans from Tax Hikes Act of 2015, was signed into law by President Obama on Friday, December 18, 2015 and **permanently extends the IRA Charitable Rollover for 2015 and going forward.** The IRA Charitable Rollover a planned gift opportunity that parishioners may wish to take advantage of for the benefit of their parish or Diocese.

H.R. 2029 includes a number of important tax provisions, several of which would affect charitable giving, but most notably would retroactively reinstate the IRA Charitable Rollover provision originally enacted into law in 2006 for all of 2015 and remove any expiration date on the provision, thereby permanently extending the Rollover into the future.

As a refresher, below is how the IRA charitable rollover works:

1. Donor must be at least 70 ½ yrs. of age
2. Gift must come from an IRA (not a TSA or 401(k))
3. Gift is a **direct** transfer to a qualified charity (e.g. your parish), and not a disbursement to the donor
4. \$100,000 aggregate limit for all 2015 direct IRA transfers to charity
5. Transfer must take place by December 31, 2015 for the 2015 tax benefit (no extensions!)

In order to complete an IRA Charitable Rollover for 2015, please contact your IRA provider for exact instructions. Such transactions usually take a few weeks, but the provider should be able to fast-track such a transaction because Congress and the President acted so late this year.

If you need additional assistance, please contact our Development Office. If you do complete an IRA Charitable Rollover for your parish, Catholic Charities, or the Diocese of Palm Beach, please inform the relevant institution so they can look for it.

Thank you for considering a gift to support our work in the Lord this year!