Impound Account Request

The establishment of an impound account may be advantageous, because paying taxes twice a year and insurance once a year can be more burdensome than paying them monthly. **Interest will NOT be paid to you on any funds which are impounded. Certain lenders require impound accounts for certain loan products. Certain lenders only impound for taxes and not insurance, and certain lenders may not impound at all. Your request is solely an indicated preference at the time of application.*

Please check the appropriate statement:

_______ I/we prefer an impound account for Taxes and Insurance.

_______ I/we prefer an impound account for Taxes only.

_______ If an impound account is not required, I/we do not desire one to be established.

Business Purpose Statement

I/We certify that the purpose of any loan being requested shall always be used for business purposes and not for a personal, family, or household purpose. Furthermore, I/we represent, warrant, and covenant to TLC Financial Network, Inc. and/or its investor assignee that the proceeds of the loan subsequently funded in connection with this application will be used by me/us to make a business investment in real property. Therefore, I/we agree that the proceeds of any loan subsequently funded in connection with this application is an exempted transaction under 12 CFR §1026.3(a), et seq. of Regulation Z implemented by the Consumer Financial Protection Bureau and under 15 U.S.C. §1603, et seq. of the Consumer Credit Protection Act ("Truth-in-Lending Act").

Non-Circumvent Agreement

I/We appoint and request TLC Financial Network, Inc. and its affiliates ("TLC") to provide services to obtain an acceptable Conditional Loan Approval ("CLA") / Letter of Interest ("LOI") and subsequently a final loan commitment. The services provided by TLC are as follows but are not limited to: obtaining and processing information, compiling files and completing credit applications, verifying all information obtained, ordering vendor reports, preparing, analyzing, and submitting the completed file and any other incidental services deemed necessary to obtain an acceptable Conditional Loan Approval ("CLA") / Letter of Interest ("LOI") and subsequently a final loan commitment and facilitate the closing. Therefore, I/we agree to not circumvent TLC in any manner or capacity, which includes, but is not limited to soliciting a loan from any referred banks, financial institutions, funding partners, investors, or any other funding source introduced by TLC for the specific purpose of achieving this loan request. Furthermore, I agree that any acceptable Conditional Loan Approval ("CLA") / Letter of Interest ("LOI") and subsequently any final loan commitment obtained, regardless of how that commitment is obtained, shall be deemed the work product of TLC. Therefore, after acceptance of the final loan commitment, TLC's fees are considered to be fully earned and payable at closing.

Borrower		Co-Borrower	
Print Name	Date	Print Name	Date

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