



Holy Family Cash Card Program FAQ's

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Who can buy cards?

All parishioners and visitors are welcome and encouraged to purchase cards from the Holy Family Cash Card program. The money earned from the program supports our parish educational programs.

Do I need to fill out an agreement?

Yes, to include rebates earned on your **charitable contribution** statement.

Yes, to designate rebates earned to school, preschool or PREP **tuition credit** program.

Yes, to have your rebates earned **transferred to designated school, preschool, or PREP family/families**

No, One time or infrequent purchasers do not need to have agreements.

IRS Charitable Contributions

Great Lakes Scrip contacted the IRS and requested a Private Letter Ruling (PLR) in reference to claiming a tax deduction for the rebate earned on gift cards purchased. Many common questions are answered below. If you have additional questions, please email hfcc@holyfamily-edu.org

If I am donating my rebate to Holy Family, is the deductible amount the gift card face value?

No, only the portion of the rebates that they voluntarily choose to donate may qualify as charitable contributions, and as such be potentially deductible on your individual tax returns.

Can friends, neighbors or family members who participate in our Cash Card Program get the tax deduction?

If they have completed the enrollment form and they are not transferring or using towards tuition credit program they are eligible. The portion of their rebate that they direct to tuition and possible tuition rebate is NOT tax deductible.

What if I choose to have my rebate directed to another specific family's tuition account? Is that tax deductible?

If it is directed to a specific family, by the participant, it would not qualify as a deductible charitable contribution.

If the participant chooses charitable contribution, the rebates are designated to a fund that the Parish manages and chooses the recipient(s), the amount of the rebate so directed qualify as a legitimate charitable contribution (subject to all the other requirements for a charitable contribution).