

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF Keys Grace ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Keys Grace Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Keys Grace Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Keys Grace Academy for fiscal year 2025-2026 is as follows:

Revenue		\$	-
	Local		
	State		9,207,800
	Federal		630,274
	Other Transactions and Financing Sources		388,933
	Total Revenue and Other Transactions		10,227,007
	Estimated Fund Balance at July 1 Available to Appropriate		738,797
	Total Available to Appropriate		10,965,804

Be it further resolved, that \$ 10,226,970 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
	Instruction:		
	Basic Programs	\$	2,637,007
	Added Needs		2,157,673
	Support Services:		
	Pupil		388,841
	Instructional Staff		356,398
	General Administration		1,209,414
	School Administration		201,625
	Business		75,000
	Operations/Maintenance		732,889
	Transportation		1,873,133
	Central		133,822
	Community Services		155,877
	Building Improvements		-
	Debt Servicing Principal Retirement		305,292
	Other Financing Sources (Uses)		
	Fund Modifications		-
	Total Appropriated		10,226,970
	Fund Balance June 30, 2026, estimated	\$	738,834

Be it further resolved, that no member of the board of directors, employee of Keys Grace Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Keys Grace Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Keys Grace Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Keys Grace Academy Board of Directors at a properly noticed open meeting held on February 25, 2026, at which meeting a quorum was present.

By:

_____ Printed name, position
 _____ Signature, position
 _____ Date