

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF KEYS GRACE ACADEMY

Resolved, that this resolution shall be the general appropriations for the Food Service Fund for Keys Grace Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Keys Grace Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the Food Service Fund of Keys Grace Academy for fiscal year 2025-2026 is as follows:

Revenue		
Local	\$	-
State		5,360
Federal		5,040,544
Other Transactions and Financing Sources		
Total Revenue and Other Transactions	\$	5,045,904
Estimated Fund Balance at July 1 Available to Appropriate		1,859,433
Total Available to Appropriate	\$	6,905,337

Be it further resolved, that \$ 5,407,695 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service Expenditures		5,357,695
Fund Modifications		50,000
Total Appropriated	\$	5,407,695
Fund Balance June 30, 2026, estimated	\$	1,497,642

Be it further resolved, that no member of the board of directors, employee of Keys Grace Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Keys Grace Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Keys Grace Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Keys Grace Academy Board of Directors at a properly noticed open meeting held on June 30, 2026, at which meeting a quorum was present.

By:

_____, Printed name, position

_____, Signature, position

_____, Date