

Yarnton Parish Council precept calculation

		2024-25	2025-26	2026-27	Notes
Total number of electors		2,409	2466	2451	The number of electors is the final number on the full electoral register
S137 Allowance per elector		£ 10.81	£ 11.10	£ 11.60	This amount is agreed by Government
Total S137 amount available		£ 26,041.29	£ 27,372.60	£ 28,431.60	Total S.137 monies – to be used as 'the power of last resort' (i.e. where there is no other power to spend)
Precept		£ 142,465.00	£ 148,235.83	£ 152,682.90	TBC 6/1/25 The precept amount (if in red this is a draft). Precept is calculated based on budget (total income = payments) and represents a decrease in trend of precept increases. Over a 3 year period, the trend increase in precept has decreased by 22.94%. This clearly shows that although the precept is still rising, the rate of increase is slowing materially .
Increase on previous year		£ 8,000.00	£ 5,770.83	£ 4,447.07	
Increase on Precept	0% increase	1	£ 0.00	£ 0.00	These are percentage variations worked out on the previous year's agreed precept.
	1% increase	1.01	£ 1,424.65	£ 1,482.36	
	2% increase	1.02	£ 2,849.30	£ 2,964.72	The draft precept increase is in red
	2.5% increase	1.025	£ 3,561.63	£ 3,705.90	
	3% increase	1.03	£ 4,273.95	£ 4,447.07	The draft precept increase is in red
	4% increase	1.04	£ 5,698.60	£ 5,929.43	
	5% increase	1.05	£ 7,123.25	£ 7,411.79	
	7.5% increase	1.075	£ 10,684.88	£ 11,117.69	
	10% increase	1.1	£ 14,246.50	£ 14,823.58	
	20% increase	1.2	£ 28,493.00	£ 29,647.17	
	35% increase	1.35	£ 49,862.75	£ 51,882.54	
	50% increase	1.5	£ 71,232.50	£ 74,117.92	
Band D Tax Base (CDC estimated)		1,187.1	1,210.4	1218.10	TBC 6/1/25 This is the (band D equivalent) tax base for the year
Cost to Band D Household		£ 120.01	£ 122.47	£125.35	This figure will work out automatically when the Precept figure in at the top is included
Precept total	0% increase		£ 142,465.00	£ 148,235.83	All these figures relate to the Increase on Precept section and work themselves out.
	1% increase		£ 143,889.65	£ 149,718.19	
	2% increase		£ 145,314.30	£ 151,200.55	
	2.5% increase		£ 146,026.63	£ 151,941.73	
	3% increase		£ 146,738.95	£ 152,682.90	This is the draft precept for 2026-27, so a 3% increase on the previous year in line with CPI predictions
	4% increase		£ 148,163.60	£ 154,165.26	
	5% increase		£ 149,588.25	£ 155,647.62	
	7.5% increase		£ 153,149.88	£ 159,353.52	
	10% increase		£ 156,711.50	£ 163,059.41	
	20% increase		£ 170,958.00	£ 177,883.00	
	35% increase		£ 192,327.75	£ 200,118.37	
	50% increase		£ 213,697.50	£ 222,353.75	
Total Cost to Band D Household PER YEAR	0% increase		£ 117.70	£ 121.69	
	1% increase		£ 118.88	£ 122.91	
	2% increase		£ 120.05	£ 124.13	
	2.5% increase		£ 120.64	£ 124.74	
	3% increase		£ 121.23	£ 125.35	
	4% increase		£ 122.41	£ 126.56	
	5% increase		£ 123.59	£ 127.78	
	7.5% increase		£ 126.53	£ 130.82	
	10% increase		£ 129.47	£ 133.86	
	20% increase		£ 141.24	£ 146.03	
	35% increase		£ 158.90	£ 164.29	
	50% increase		£ 176.55	£ 182.54	
Increased Cost to Band D Household PER YEAR	0% increase		£ (2.31)	£ (0.77)	This figure is like this because there's nothing for the formula to calculate on the previous year
	1% increase		£ (1.13)	£ 0.44	
	2% increase		£ 0.04	£ 1.66	
	2.5% increase		£ 0.63	£ 2.27	
	3% increase		£ 1.22	£ 2.88	The draft precept increase is in red
	4% increase		£ 2.40	£ 4.09	
	5% increase		£ 3.57	£ 5.31	
	7.5% increase		£ 6.52	£ 8.35	
	10% increase		£ 9.46	£ 11.40	
	20% increase		£ 21.23	£ 23.56	
	35% increase		£ 38.89	£ 41.82	
	50% increase		£ 56.54	£ 60.07	
Property Bands agreed at 1 April 1991					
Band A	up to and including £40,000				
Band B	£40,001 – £52,000				
Band C	£52,001 – £68,000				
Band D	£68,001 – £88,000				
Band E	£88,001 – £120,000				
Band F	£120,001 – £160,000				
Band G	£160,001 – £320,000				
Band H	More than £320,000				
See also Yarnton Parish Council's page Financing the Council: https://www.yarnton-pc.gov.uk/finance for an explanation of Tax Base and Precept calculations					