

Yarnton Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	108215.31	135994.89				BALANCE B/F AGREES
2	Annual precept	142465.00	148235.84	5770.84	4%	No	The Council resolved to increase the precept in line with CPI, in order to allow for rising costs.
3	Total other receipts	16342.70	48898.00	32555.30	199%	Yes	A £25K grant was received from OCC for flood alleviation projects, in addition to irregular income from the cemetery in regards burial fees.
4	Staff Costs	23894.51	37357.81	13463.30	56%	Yes	Staff costs have increased due to the recent employment of a Gardener, and an increase in the Clerk's contractual hours. Annual pay rises, and increments have been included in the increase in staff costs.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	N/A
6	Total other payments	107133.61	89304.77	-17828.84	17%	Yes	As there are several projects which are ongoing, some of the capital from 2025-26 has needed to be reserved – this includes the purchase of 40 x new litter bins @ £20K and ongoing projects to install 4 x new SIDs devices, and the flood alleviation project which has required an EA FRAP, and delays in work due to the need for dry weather conditions. A grant of £25K was paid to YPC by OCC to contribute to this work.

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7	Balances carried forward	135994.89	206466.15	70471.26	52%	Yes	Grant payments for the Playing Field Committee @ £20K and the Village Hall @ £20K were awarded during the March meeting, and payments were then raised and the transactions approved at the April meeting, which fell in the 2026-27 financial year which accounted for some of the residual funds from 2025-6, in addition to the earmarked funds for ongoing projects.
8	Total Cash and Short Term Investments	135994.89	206466.15	70471.26	52%	Yes	Grant payments for the Playing Field Committee @ £20K and the Village Hall @ £20K were awarded during the March meeting, and payments were then raised and the transactions approved at the April meeting, which fell in the 2026-27 financial year which accounted for some of the residual funds from 2025-6, in addition to the earmarked funds for ongoing projects.
9	Total Fixed Assets and Long Term Investments	752957.71	755174.93	2217.22	0%	No	We have no long-term investments, and no significant fixed assets have been purchased in 2025-26
10	Total Borrowings	0.00	0.00	0.00	0%	No	We have no borrowings.

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)