

CITY OF BULL SHOALS, ARKANSAS
RESOLUTION NO. 2026- 27

A RESOLUTION LEVYING AD VALOREM TAXES ON REAL AND PERSONAL PROPERTY WITHIN THE CITY OF BULL SHOALS, ARKANSAS; ESTABLISHING A GENERAL MILLAGE OF 4.5 MILLS AND A FIRE MILLAGE OF 0.5 MILLS; PROVIDING FOR CERTIFICATION TO THE MARION COUNTY CLERK; AND FOR PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Bull Shoals, Arkansas, is authorized by the Constitution and laws of the State of Arkansas to levy ad valorem taxes upon taxable real and personal property located within the corporate limits of the City; and

WHEREAS, A.C.A § 26-73-202 provides for the municipal council to make out and certify to the County Clerk the rate of taxation levied by the municipality upon real and personal property within the municipality, with the certified amount to be placed upon the tax books and collected in the same manner as state and county taxes;

WHEREAS, A.C.A § 26-25-103 provides that levies of taxes by cities and towns shall be based upon the appraisalment of the County Assessor, as equalized for the levy of state and county taxes, and shall be placed upon the tax books by the County Clerk and collected in the same manner as county taxes;

WHEREAS, the City Council finds that it is necessary and appropriate to levy 4.5 mills for General purposes and 0.5 mill for Fire purposes, for a total municipal ad valorem tax levy of 5.0 mills; and

WHEREAS, the City Council desires that the millage rates established herein be effective for the applicable 2026 tax year, subject to certification, levy, extension, and collection in accordance with Arkansas law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BULL SHOALS, ARKANSAS:

SECTION 1. There is hereby levied an ad valorem tax of 4.5 mills upon each dollar of assessed valuation of all taxable real and personal property situated within the corporate limits of the City of Bull Shoals, Arkansas, for General Fund purposes.

SECTION 2. There is hereby levied an ad valorem tax of 0.5 mills upon each dollar of assessed valuation of all taxable real and personal property situated within the corporate limits of the City of Bull Shoals, Arkansas, for Fire Fund purposes.

SECTION 3. The total ad valorem tax levy established by this Resolution shall be 5.0 mills.

SECTION 4. The City Clerk is hereby authorized and directed to certify a copy of this Resolution and the rates of taxation established herein to the Marion County Clerk and to take such other administrative action as may be necessary for the rates to be levied, extended upon the tax books, collected, and distributed in accordance with Arkansas law.

SECTION 5. To the fullest extent permitted by Arkansas law, the millage rates established by this Resolution shall be effective retroactively as of January 1, 2026, and shall apply to the applicable 2026 tax year, subject to the statutory procedures governing certification, levy, extension, and collection of ad valorem taxes.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Bull Shoals, Arkansas this 24 day of September, 2026.



Mayor Travis Fancher

Attest:



Recorder Jessica Wilkinson