

RESOLUTION NO. 2026-R-25

A RESOLUTION TRANSFERING APPROPRIATIONS FOR AML PROPERTY INSURANCE

WHEREAS, the City Council of the City Of Bull Shoals, Arkansas, pursuant to applicable state and local laws, adopted the Fiscal Year 2026 City Budget on November 20th, 2025.

WHEREAS, the City Council has determined that it is necessary and in the best interest of the public to transfer appropriated money from budget line-items to help cover the cost of property insurance held by the Arkansas Municipal League to help cover the remaining costs for 2026.

WHEREAS, the City Treasurer is to transfer the following:

Sewer Budget

From: Contract Labor – Sewer \$17,000.00

To: Insurance – Build/Land Sewer (Monthly) \$17,000.00

City Budget

From: Building Inspector \$4,750.00

To: Insurance – Building/Land (Monthly) \$4,750.00

Parks Budget

From: Equipment \$600.00

To: Insurance – Browns Beach (Monthly) \$130.00

To: Insurance – Danuser Park (Monthly) \$420.00

To: Insurance – Point Return (Monthly) \$50.00

Dam Site Budget

From: Utilities – Dam Site \$600.00

To: Insurance – Dam Site (Monthly) \$600.00

Fire Budget

From: Repairs & Maintenance – Equipment \$700.00

To: Insurance – Building/Land (Monthly) \$700.00

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bull Shoals, Arkansas as follows:

Section 1. The City Council hereby approves the transfers above to be completed.

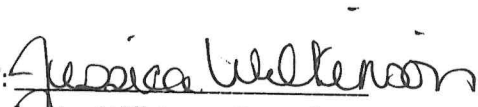
Section 2. The City Treasurer, or their designee, is hereby authorized and directed to make the necessary entries in the City's financial system to implement the transfers contained herein and to take all necessary actions to effectuate the intent of this Resolution.

Section 3. This Resolution shall take effect immediately upon its adoption.

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PASSED, APPROVED, AND ADOPTED by the City Council of the City of Bull Shoals,
Arkansas this 27 day of August, 2026.

Approved: 
Travis Fancher, Mayor

ATTEST: 
Jessica Wilkinson, Recorder

Voice Vote: 5 Yeas 0 Nays

Absent: 1

Abstaining: _____