

Beloved Family:

Below, on two facing pages, is the fiscal year-end financial report to the parish, utilizing the format provided by the Diocese of Cleveland. We hope it provides substantial transparency of our stewardship related to our material resources. As we enter a new school year at Saint Mary of the Immaculate Conception, I would like to draw your attention to a specific reality within the overall parish position. Depending on the year, our school experiences ebbs and flows in enrollment. Fundamentally speaking, we are always looking to grow. Keep in mind that the faith formation of all children within the parish is a paramount element of our mission. Because of resources like EdChoice and the Angel Scholarship, virtually no one who desires to send a child to our school is denied some level of assistance.

(continued on next page)

FISCAL YEAR	THIS YEAR 12 MOS. 7/1/25 to 6/30/26			LAST YEAR 12 MOS. 7/1/24 to 6/30/25	
	ACTUAL	FORECAST	DIFF	ACTUAL	
Parish Receipts					
Offertory Collections	1,030,516	1,020,000	10,516	986,849	
Donations & Bequests	168,800	80,000	88,800	90,432	
Income from Parish Programs	22,375	15,000	7,375	21,160	
Investment Income	286,887	100,000	186,887	218,800	
Net Rental Income	37,684	40,000	(2,316)	41,621	
Miscellaneous Receipts	26,147	-	26,147	2,000	
Designated Collections	38,750	25,000	13,750	26,030	
Receipts from Insurance Claims	5,834	-	5,834	3,663	
Receipts from sale of property	1,250	1,250	-	9,922	
Total Parish Receipts	1,618,243	1,281,250	336,993	1,400,477	
Parish Disbursements:					
Salaries, Benefits, & Taxes	587,894	548,065	39,829	510,208	
Rectory & Household	7,656	3,200	4,456	2,776	
Parish Office & Administration	49,996	33,500	16,496	37,430	
Altar, Sanctuary & Liturgical	32,219	30,000	2,219	25,934	
Outreach/Parish Activities/Miscellaneous	10,578	14,650	(4,072)	12,505	
Rel. Education/Evangelization/Training	33,512	36,000	(2,488)	33,537	
Utilities	71,165	55,000	16,165	51,468	
Insurance & Property Taxes	38,426	34,800	3,626	33,473	
Maintenance, Repairs, & Plant Operating	28,371	31,000	(2,629)	25,373	
Diocesan Assessments	113,609	116,000	(2,391)	115,656	
Designated Collections	31,173	25,000	6,173	26,030	
Capital Disbursements	134,592	132,794	1,798	231,430	
Other Extraordinary Disbursements	13,045	30,000	(16,955)	2,235	
Total Parish Disbursements	1,152,236	1,090,009	62,227	1,108,055	
TOTAL PARISH SURPLUS (DEFICIT)	466,007	191,241	274,766	292,422	
Parish Cemetery Summary:					
Cemetery Receipts	42,217	33,000	9,217	33,468	
Cemetery Disbursements	22,896	26,000	(3,104)	26,133	
TOTAL CEMETERY SURPLUS (DEFICIT)	19,321	7,000	12,321	7,335	

That said, on this second page you will note a figure under the “ACTUAL” column, about halfway down the page, across from TOTAL SCHOOL SURPLUS (DEFICIT). The year recently ended left us with a deficit of over \$300,000.00 dollars. Now, thank God, thanks to bequests and a favorable investment market, we have been able to supply for the shortfall without eating into savings. Both the market and bequests, however, can fluctuate significantly in any given year. I share this not to generate panic, but simply to build awareness so that, along with some terrific initiatives, directly related to promote higher enrollment, we can commit ourselves, as a parish, into ensuring for a bright future for Catholic education in Wooster and Wayne County.

Let His Peace be with you, Fr. Stephen

	THIS YEAR 12 MOS. 7/1/25 to 6/30/26			LAST YEAR 12 MOS. 7/1/24 to 6/30/25	
FISCAL YEAR	ACTUAL	FORECAST	DIFF	ACTUAL	
School Receipts:					
Tuition & Fees	817,515	819,800	(2,285)	817,189	
Government Assistance (including Mandated Services)	58,267	54,000	4,267	53,989	
Donations & Bequests	94,806	82,000	12,806	86,898	
Net Fundraising	6,023	3,000	3,023	2,943	
Net Pre-School & Latchkey	(5,716)	10,205	(15,921)	(997)	
Other Student Receipts	-	-	-	-	
Interest and Endowment Income	125,355	125,350	5	135,000	
Receipts from Disability Claims	-	-	-	-	
Cafeteria	45,438	46,000	(562)	44,912	
Safety Grant	-	-	-	72,498	
Total School Receipts	1,141,688	1,140,355	1,333	1,212,432	
School Disbursements:					
Salaries, Benefits, & Taxes	1,169,594	1,062,680	106,914	1,131,180	
Instructional	13,567	15,000	(1,433)	11,410	
Utilities	46,697	60,000	(13,303)	55,441	
Maintenance, Repairs, & Plant Operating	43,563	25,000	18,563	22,189	
Insurance & Property Taxes	23,345	23,500	(155)	21,685	
Student Services/Assemblies/Field Trips/Sports/etc.	36,934	34,000	2,934	18,080	
Administration/Marketing	32,190	34,700	(2,510)	23,823	
Capital Improvements	117,053	117,400	(347)	196,736	
Cafeteria (food only - no salaries or utilities)	23,016	27,000	(3,984)	24,263	
Total School Disbursements	1,505,959	1,399,280	106,679	1,504,807	
TOTAL SCHOOL SURPLUS (DEFICIT)	(364,271)	(258,925)	(105,346)	(292,375)	
PARISH AND SCHOOL ASSETS					
	6/30/26			6/30/25	
Checking Accounts - Parish, School & Cemetery	100,744			166,597	
Savings & Investments - Parish, School & Cemetery	2,865,588			2,561,998	
	2,966,332			2,728,595	
St. Mary School Endowment Fund Balance 6/30/26	\$1,769,413				

If you have any questions regarding the finances of our parish, you may contact Darcy Pajak (Operations Director), Jarred Opatz (Bookkeeper), Fr. Stephen Moran or any of the following members of our Finance Council: Terry Snoddy, Andrei Dordea, David Marlar, Dan Widman, Drew Paul, Christine Grande, Elsie Wilson, Gary Clark