

Beloved Family:

Once again, we are publishing our twice-annual parish financial report, according to the template provided by the Diocese of Cleveland. As pastor, I want to express my gratitude for the ongoing support that so many of you offer to the advancement of the mission entrusted to us by Jesus Christ. I am happy to report that we had tremendous participation in the summer Vacation Bible School cooperative with Saint Agnes. We are also anticipating very good numbers of students within the day school and parish school of religion (which we are now branding as “Anchor”).

Also positive is a favorable result on our investment income. We have been in a good position to address major repair needs—largely, as most of us know and have “felt,” air conditioning replacement in the church and in parts of the school, as well as the replacement of major sections of the flat (back) and complete new roofing for the original (front) portion of the school.

That said, in the interest of transparency, I want and need to keep before us, the state of the Major Repair Fund. Over many years, this specific fund has been essential to allow us to meet capital improvement needs.

(continued on next page)

FISCAL YEAR	THIS YEAR 12 MOS. 7/1/24 to 6/30/25			LAST YEAR 12 MOS. 7/1/23 to 6/30/24
	ACTUAL	FORECAST	DIFF	ACTUAL
Parish Receipts				
Offertory Collections	986,849	1,010,000	(23,151)	1,004,262
Donations & Bequests	90,432	120,000	(29,568)	100,877
Income from Parish Programs	21,160	17,000	4,160	13,551
Investment Income	218,800	100,000	118,800	207,571
Net Rental Income	41,621	40,000	1,621	36,765
Miscellaneous Receipts	2,000	2,250	(250)	950
Designated Collections	26,030	23,000	3,030	22,843
Receipts from Insurance Claims	3,663	-	3,663	-
Heart of a Shepherd Distributions to Parish	9,922	5,500	4,422	94,733
Total Parish Receipts	1,400,477	1,317,750	82,727	1,481,552
Parish Disbursements:				
Salaries, Benefits, & Taxes	510,208	494,760	15,448	442,031
Rectory & Household	2,776	4,500	(1,724)	3,508
Parish Office & Administration	37,430	40,200	(2,770)	40,356
Altar, Sanctuary & Liturgical	25,934	30,000	(4,066)	29,595
Community Outreach	12,505	14,000	(1,495)	8,852
Religious Education & Evangelization	33,537	30,450	3,087	20,843
Utilities	51,468	46,000	5,468	41,839
Insurance & Property Taxes	33,473	34,600	(1,127)	33,020
Maintenance, Repairs, & Plant Operating	25,373	31,000	(5,627)	31,828
Diocesan Assessments	115,656	118,000	(2,344)	118,224
Designated Collections	26,030	23,000	3,030	22,843
Capital Disbursements	231,430	129,794	101,636	157,671
Other Extraordinary Disbursements	2,235	4,000	(1,765)	970
Total Parish Disbursements	1,108,055	1,000,304	107,751	951,580
TOTAL PARISH SURPLUS (DEFICIT)	292,422	317,446	(25,024)	529,972
Parish Cemetery Summary:				
Cemetery Receipts	33,468	26,500	6,968	26,428
Cemetery Disbursements	26,133	23,500	2,633	23,791
TOTAL CEMETERY SURPLUS (DEFICIT)	7,335	3,000	4,335	2,637

Of course, we seek to be proactive in anticipating projects, yet as in any building establishment—residential or commercial/public—there are the unplanned projects to which we are compelled to respond. Hence, the fund is presently highly depleted.

Through the talents and vigilance of the St. Mary Finance Council, we are moving in a direction further to construct a Capital Expenditures timeline, which will not only be for the eyes of the council members but shared with all parishioners. We believe that seeing such a resource will help you: 1) have better understanding how the fund has been of service to us; 2) recognize why it is important to build up the fund; and 3) feel confident in making contributions to this fund.

Let peace be with you, Fr. Stephen

FISCAL YEAR	THIS YEAR 12 MOS.			LAST YEAR 12 MOS.
	7/1/24 to 6/30/25			7/1/23 to 6/30/24
	ACTUAL	FORECAST	DIFF	ACTUAL
School Receipts:				
Tuition & Fees	817,189	740,728	76,461	730,020
Government Assistance (including Mandated Services)	53,989	49,000	4,989	49,732
Donations & Bequests	86,898	85,000	1,898	53,202
Net Fundraising	2,943	4,500	(1,557)	5,045
Net Pre-School & Latchkey	(997)	(5,970)	4,973	8,378
Other Student Receipts	-	500	(500)	-
Interest and Endowment Income	135,000	25,000	110,000	64,000
Receipts from Disability Claims	-	-	-	8,292
Cafeteria	44,912	46,000	(1,088)	44,151
Safety Grant	72,498	76,976	(4,478)	25,524
Total School Receipts	1,212,432	1,021,734	190,698	988,344
School Disbursements:				
Salaries, Benefits, & Taxes	1,131,180	1,086,064	45,116	1,049,550
Instructional	11,410	9,000	2,410	7,910
Utilities	55,441	45,000	10,441	40,871
Maintenance, Repairs, & Plant Operating	22,189	25,500	(3,311)	25,340
Insurance & Property Taxes	21,685	23,500	(1,815)	21,282
Student Services	18,080	11,000	7,080	11,487
Administration	23,823	30,900	(7,077)	27,206
Capital Improvements	196,736	84,976	111,760	80,482
Cafeteria (food only - no salaries or utilities)	24,263	26,000	(1,737)	24,092
Total School Disbursements	1,504,807	1,341,940	162,867	1,288,220
TOTAL SCHOOL SURPLUS (DEFICIT)	(292,375)	(320,206)	27,831	(299,876)
PARISH AND SCHOOL ASSETS				
	7/30/25			7/30/24
Checking Accounts - Parish, School & Cemetery	166,597			249,922
Savings & Investments - Parish, School & Cemetery	2,561,998			2,526,593
	2,728,595			2,776,515
St. Mary School Endowment Fund Balance 6/30/25	\$1,691,542			

If you have any questions regarding the finances of our parish, you may contact Darcy Pajak (operations director),

Melissa Rosenbaum (bookkeeper), Fr. Stephen Moran or any of the following members of our Finance Council:

Terry Snoddy, Andrei Dordea, David Marlar, Dan Widman, Drew Paul, Christine Grande, Elsie Wilson, Peter O'Donnell