

Dear Family:

On these facing pages is the semi-annual parish financial report, formatted according to the template provided by the Diocese of Cleveland for this purpose. As always, I believe it is important to add a bit of narrative to the numbers. On the one hand, our financial situation is favorable. Our investments with the diocese continue to perform well. Recent developments in school funding at the state level (EdChoice, The Angel Scholarship Fund) are benefitting our school substantially, requiring significantly less “supplementing” from general parish operating funds. This is all to the good and worthy of “songs of thankfulness.”

(continued on next page)

ST. MARY OF THE IMMACULATE CONCEPTION WOOSTER REPORT TO THE PARISH

FISCAL YEAR	THIS YEAR 6 MOS. 7/1/24 to 12/31/24			LAST YEAR 6 MOS. 7/1/23 to 12/31/23
	ACTUAL	FORECAST	DIFF	ACTUAL
Parish Receipts				
Offertory Collections	483,813	518,512	(34,699)	507,039
Donations & Bequests	58,786	60,100	(1,314)	56,172
Income from Parish Programs	23,400	14,150	9,250	20,046
Investment Income	104,257	50,000	54,257	28,546
Rental Income	23,351	20,078	3,273	18,952
Heart of a Shepherd Distributions	7,882	5,500	2,382	72,640
Designated Collections	24,766	12,425	12,341	22,916
Other Extraordinary Receipts	11,691	500	11,191	6,193
Total Parish Receipts	737,946	681,265	56,681	732,504
Parish Disbursements:				
Salaries, Benefits, & Taxes	251,889	242,479	9,410	211,900
Rectory & Household	1,176	2,250	(1,074)	1,940
Parish Office & Administration	15,944	20,100	(4,156)	15,405
Altar, Sanctuary & Liturgical	12,158	15,000	(2,842)	12,780
Community Outreach	5,408	6,354	(946)	4,259
Religious Education & Evangelization	12,195	14,051	(1,856)	9,746
Utilities	25,040	23,000	2,040	19,974
Insurance & Property Taxes	17,125	17,205	(80)	15,896
Maintenance, Repairs, & Plant Operating	9,720	15,850	(6,130)	14,327
Diocesan Assessments	57,912	57,912	-	60,312
Designated Collections	1,871	10,525	(8,654)	3,159
Capital Disbursements	56,104	61,861	(5,757)	90,178
Total Parish Disbursements	466,542	486,587	(20,045)	459,876
TOTAL PARISH SURPLUS (DEFICIT)	271,404	194,678	76,726	272,628
Parish Cemetery Summary:				
Cemetery Receipts	16,045	13,250	2,795	8,297
Cemetery Disbursements	20,731	11,750	8,981	18,484
TOTAL CEMETERY SURPLUS (DEFICIT)	(4,686)	1,500	(6,186)	(10,187)

If you have any questions regarding the finances of our parish, you may contact Darcy Pajak (operations director), Melissa Rosenbaum (bookkeeper), Fr. Stephen Moran or any of the following members of our Finance Council: Terry Snoddy, Andrei Dordea, Elsie Wilson, David Marlar, Christine Grande.

On the other hand, as you look at the figures for Offertory Collection, we have seen a noteworthy decline—the largest decline since 2017. This is not to sound an alarm, but to promote awareness. In any parish, the “Sunday Collection” is the bread and butter. Extraordinary gifts are a tremendous blessing, but they are not something we can predict or on which to place our reliance. Currently, thank God, we are able to move forward with necessary major repairs (school roof, replacement of church AC units are two specific projects currently approved and contracted). However, the investment markets fluctuate. We are grateful for the history of generosity among the people of Saint Mary. May our people continue to experience our spiritual needs being met, even as we attend to the material needs.

Let peace be with you, Fr. Stephen

ST. MARY OF THE IMMACULATE CONCEPTION WOOSTER REPORT TO THE PARISH

FISCAL YEAR	THIS YEAR 6 MOS.			LAST YEAR 6
	7/1/24 to 12/31/24			7/1/23 To
	ACTUAL	FORECAST	DIFF	ACTUAL
School Receipts:				
Tuition & Fees	290,237	290,341	(104)	182,414
Government Assistance (including Mandated Ser-	18,611	16,950	1,661	17,036
Donations & Bequests	27,266	27,106	160	3,270
Net Fundraising	661	295	366	716
Net Pre-School & Latchkey	(7,475)	(10,187)	2,712	794
Other Student Receipts		200	(200)	-
Cafeteria	15,719	18,550	(2,831)	22,206
Safety Grant	72,498	76,976	(4,478)	23,024
Endowment Income	-	-	-	39,000
Total School Receipts	417,517	420,231	(2,714)	288,460
School Disbursements:				
Salaries, Benefits, & Taxes	442,907	460,443	(17,536)	405,551
Instructional	5,070	3,930	1,140	4,372
Utilities	25,199	23,091	2,108	18,905
Maintenance, Repairs, & Plant Operating	8,124	12,750	(4,626)	13,739
Insurance & Property Taxes	11,140	11,140	-	10,145
Student Services	7,140	4,867	2,273	7,407
Administration	6,957	17,532	(10,575)	13,236
Capital Disbursements	89,315	81,976	7,339	60,385
Cafeteria (food only - no salaries or utilities)	9,159	11,617	(2,458)	11,489
Total School Disbursements	605,011	627,346	(22,335)	545,229
TOTAL SCHOOL SURPLUS (DEFICIT)	(187,494)	(207,115)	19,621	(256,769)

Parish and School Assets:

	12/31/24	12/31/23
Checking Accounts - Parish, School & Cemetery	87,767	120,573
Savings & Investments - Parish, School & Cemetery	2,577,991	2,312,739
	2,665,758	2,433,312

12/31/2024 St. Mary School Endowment Fund Balance: \$1,689,265